LIHTC-19-04 The Lantana on Bastrop-Project Summary



<u>Project Description:</u> A 216 unit multifamily apartment. The project will provide a total of 22 units for those making 30% AMI or less, a total of 22 units for those making 40% AMI or less, a total of 60 units for those making 50% AMI or less and a total of 112 units for those making 70% AMI or less. The project will provide a mix of one to four bedroom options and will provide a total of 11 ADA accessible units. A breakout of the proposed unit mix is provided below.

Income Restriction	Unit Count
30% AMI	22
40% AMI	22
50% AMI	60
70% AMI	112
Total	216

Bedroom	Unit Count
1 bedroom	90
2 bedroom	50
3 bedroom	76
Total	216

Location: Intersection of South Old Bastrop Hwy. and Rattler Rd.

Acreage: 9.93 acres

Zoning: Currently located in the ETJ. Applicant intends to pursue annexation and CD-4 zoning designation

Comprehensive Plan Preferred Scenario: East Village Medium Intensity

Requesting Tax Exemption: Yes