

RESOLUTION NO. 2019 - R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A THIRD AMENDED AND RESTATED DEVELOPMENT AGREEMENT WITH LAZY OAKS RANCH, LP AND ITS PARTIAL ASSIGNEES IN CONNECTION WITH THE LA CIMA DEVELOPMENT NEAR THE INTERSECTION OF OLD RANCH ROAD 12 AND WONDER WORLD DRIVE FOR THE PURPOSES OF ADDING 122.305 ACRES OF LAND SUBJECT TO THE AGREEMENT, INCREASING THE NUMBER OF ALLOWED DWELLING UNITS BY 150, AND INCREASING REQUIRED PARKLAND DEDICATION BY 2.06 ACRES; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Third Amended and Restated Development Agreement attached hereto is approved.

PART 2. The City Manager, or his designee, is hereby authorized to execute the Third Amended and Restated Development Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on October 15, 2019.

Jane Hughson
Mayor

Attest:

Jamie Lee Case
City Clerk