RESOLUTION NO. 2019- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN ADDENDUM TO THE MASTER LEASE-PURCHASE FINANCING AGREEMENT WITH US BANCORP GOVERNMENT LEASING AND FINANCE INC. THAT ADDS A TRACTOR, ROTARY MOWER, MANURE SPREADER, AND TANDEM ROLLER FOR THE COMMUNITY SERVICES, PARKS AND RECREATION DIVISION AS EQUIPMENT TO BE FINANCED UNDER THE AGREEMENT IN THE AMOUNT OF \$72,742.93, INCLUSIVE OF INTEREST, FOR A THREE-YEAR TERM; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL APPROPRIATE DOCUMENTS ASSOCIATED WITH THIS TRANSACTION; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

- **PART 1.** The Addendum to Master Lease-Purchase Financing Agreement (the "Addendum") with US Bancorp Government Leasing and Finance, Inc. adding a tractor, rotary mower, manure spreader, and tandem roller for the Community Services, Parks and Recreation Division as equipment to be financed under the Agreement in the amount of \$72,742.93, inclusive of interest, for a three-year term is approved.
- **PART 2.** The City Manager, or his designee, is authorized to execute the appropriate documents associated with this transaction on behalf of the City.
- **PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on June 18, 2019.

Jane Hughson
Mayor

Attest:

Jamie Lee Case City Clerk