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May 24, 2019

Andrea Villalobos, CNU-A Senior Planner Planning & Development Services 630 E. Hopkins San Marcos, Texas 78666

Re: Requests for Two (2) Year Extensions of the Northgate Center 1 and Northgate Center 2 approved project documents as follows:

- 1. The Northgate Center 1 Subdivision Plat which contains 5 Lots;
- 2. The Northgate Center 2 Subdivision Plat (a re-plat) which contains 1 Lot; and
- 3. The Northgate Public Improvement Construction Plans Permit Number 2015-18284

Dear Andrea:

On behalf of Aquarena Springs Commercial LLC, the owner of Northgate 1 and Northgate 2, I am requesting a two (2) year extension of:

- 1. The Northgate Center 1 Subdivision Plat;
- 2. The Northgate Center 2 Subdivision Plat (a re-plat); and
- 3. The Northgate Center Public Improvement Construction Plans Permit Number 2015-18284.

Reasons for the Extension. The reason that these extensions are needed is that the financing for the \$1.8 million cost of the public improvements required to be completed or bonded by the Owner under the Public Improvement Construction Plans will not be available until the Owner has consummated final agreements with enough users or purchasers of a sufficient number the six (6) Lots in the project to meet lender financing requirements. The Owner has diligently pursued users and purchasers for the six (6) Lots contained in this project and continues its efforts each and every day. The Owner has entered into some letters of intent agreements with potential users or purchasers and firmly believes that within two (2) years contracts will be consummated which will provide the Owner with the proceeds from lender financing to complete or bond the required public improvements specified in the Public Improvement

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Construction Plans Permit Number 2015-18284. Said construction or bonding of the required Public Improvements will allow the Northgate Center 1 and Northgate Center 2 subdivision plats to be recorded. This will permit the Owner to consummate user and purchaser contracts and lead to the construction by businesses on the Lots.

The Ability of the Owner to Comply with the Condition of the Original Approvals. The Owner consists of experienced developers. As owners of the land they have the proper commercial zoning and their project is consistent with the City's Comprehensive Plan. The Owner has successfully obtained subdivision plat approvals as well as the Public Improvement Construction Plan Permit. The Owner must follow lender requirements for financing and is experienced in obtaining lender financing. Therefore, the Owner is willing, able and capable of complying with all conditions attached to the original subdivision plat approvals and the approved Public Improvement Construction Plan Permit.

Whether the Extension is Likely to Result in Timely Completion of the Project. With the progress made to date and which progress continues on a daily basis, the Owner is confident that it can timely complete the completion of the project with the extensions being approved.

The Extent to Which Any Newly Adopted Regulations Should be Applied to the Proposed Development. The Owner is unaware at this time of any newly adopted regulations that should be applied to the project.

Sincerely,

Jerry L. Harris

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