

City of San Marcos
FY 2019 Revenue & Expenditure Analysis
March 31, 2019

	Adopted Budget	YTD Trend Estimate	YTD Actual	Favorable/ (Unfavorable) Variance	YTD % Variance	QTD Trend Estimate	QTD Actual	Favorable/ (Unfavorable) Variance	QTD % Variance	
Revenues:										
General Fund	80,378,645	49,465,330	50,204,402	739,073	1.49%	16,268,112	16,507,195	239,083	1.47%	YTD \$200k Sales tax above budget, \$700K License and Permits above budget, \$500K City owned utility franchise below budget, other fees trending at or slightly below budget
Stormwater Managment Fund	5,838,920	2,870,396	2,866,295	(4,100)	-0.14%	1,467,639	1,443,101	(24,538)	-1.67%	
Electric Fund	62,843,735	28,504,687	26,587,579	(1,917,108)	-6.73%	14,171,394	12,814,223	(1,357,170)	-9.58%	YTD/MTD Due to mild weather, consumption lower than budgeted
Water WasterWater Fund	43,192,537	20,297,037	17,976,731	(2,320,307)	-11.43%	10,089,671	9,485,762	(603,909)	-5.99%	YTD/MTD Due to mild weather, consumption lower than budgeted
Resource Recovery Fund	4,412,733	2,147,831	2,278,829	130,998	6.10%	1,100,227	1,124,077	23,850	2.17%	YTD Higher customer growth than budgeted in the first quarter
Airport Fund	598,816	248,422	235,024	(13,397)	-5.39%	124,495	107,775	(16,719)	-13.43%	
Hotel Tax Fund	3,744,494	1,663,422	1,709,736	46,314	2.78%	835,897	833,618	(2,279)	-0.27%	YTD Addition of La Quinta collections
Total	201,009,880	105,197,124	101,858,597	(3,338,528)		44,057,434	42,315,752	(1,741,682)		
Expenditures:										
General Fund	80,629,547	39,264,948	37,852,046	1,412,902	3.60%	20,349,448	19,555,638	793,810	3.90%	\$400K personnel savings, \$235K ED incentive payment timing, \$800K other expense timing
Stormwater Managment Fund	5,549,362	1,760,028	1,610,437	149,591	8.50%	1,279,024	1,266,396	12,628	0.99%	YTD Timing of payments on contracts and equipment purchases
Electric Fund	62,883,690	28,271,976	25,448,951	2,823,025	9.99%	14,031,513	12,595,266	1,436,246	10.24%	YTD \$2.0M Lower cost of power due to consumption, \$200K lower franchise fees expense due to lower revenue, \$500K personnel savings
Water Wastewater Fund	42,855,300	16,076,110	14,200,923	1,875,187	11.66%	10,322,919	9,050,831	1,272,088	12.32%	YTD \$200K Lower franchise fees expense due to lower revenue, \$1.0M contract payment timing, \$300K lower other expenses
Resource Recovery Fund	4,438,889	1,830,363	1,592,908	237,455	12.97%	1,158,169	1,123,505	34,664	2.99%	YTD/MTD Contract payment timing
Airport Fund	598,882	252,319	262,122	(9,803)	-3.89%	126,159	112,609	13,550	10.74%	YTD/MTD Contract payment timing
Hotel Tax Fund	3,582,800	1,687,621	1,528,558	159,063	9.43%	857,617	818,805	38,812	4.53%	YTD/MTD Lower other expenses
Total	200,538,471	89,143,366	82,495,945	6,647,421		48,124,848	44,523,051	3,601,797		