

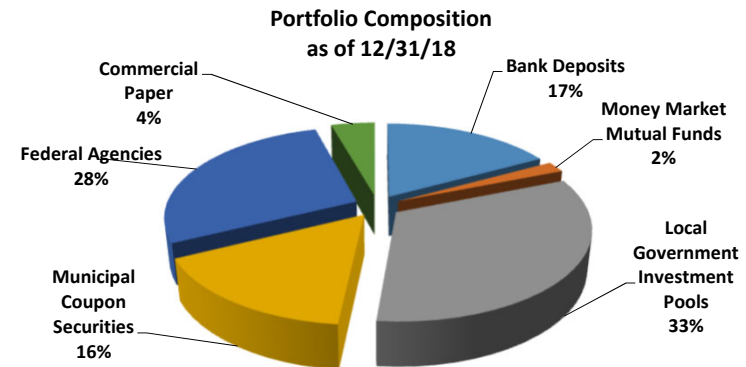
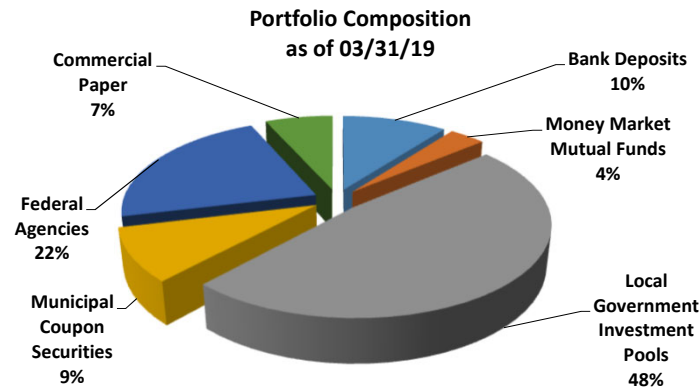


Quarterly Investment Report
March 31, 2019



Aggregate Portfolio Composition

Investments	March 31, 2019	% of Portfolio	December 31, 2018	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	26,788,358	9.9	41,557,023	16.6
Wells Fargo Bus. Market Rate Public Funds	1,104,905	0.4	1,104,088	0.4
	<u>27,893,263</u>	<u>10.3</u>	<u>42,661,112</u>	<u>17.0</u>
Money Market Mutual Funds				
Federated Government OBL-PRM/Blackrock	9,579,208	3.6	4,844,865	1.9
Local Government Investment Pools				
TexSTAR	1,203,333	0.4	1,196,235	0.5
Logic	58,824,861	21.8	58,449,132	23.4
TexPOOL	526,380	0.2	523,276	0.2
Lone Star	616,763	0.2	612,835	0.2
TexasCLASS	50,688,510	18.8	17,475,250	7.0
TexasTERM	14,000,000	5.2	17,475,250	7.0
TexasTERM - Daily	3,451,850	1.3	3,429,662	1.4
	<u>129,311,698</u>	<u>48.0</u>	<u>81,686,390</u>	<u>32.6</u>
Municipal/Local Govt Bonds/ US Treas Note	25,109,723	9.3	40,189,834	16.1
Corporate Commercial Paper	17,967,184	6.7	10,933,619	4.4
Federal Agency Coupon Securities				
FANNIE MAE (FNMA)	6,503,896	2.4	8,492,956	3.4
FEDERAL HOME LOAN BANK (FHLB)	14,498,535	5.4	15,466,455	6.2
FEDERAL FARM CREDIT BANK (FFCB)	17,983,535	6.7	21,442,762	8.6
FREDDIE MAC (FHLMC)	18,654,681	6.9	22,588,332	9.0
FARMER MAC (FAMCA)	1,998,463	0.7	1,993,624	0.8
	<u>59,639,110</u>	<u>22.1</u>	<u>69,984,129</u>	<u>28.0</u>
Total Investments	269,500,186	100.00	250,299,949	100.00



Aggregate Portfolio Summary

Pooled Cash Fund

	<u>March 31, 2019</u>	<u>December 31, 2018</u>
Book Value	90,213,162	72,230,324
Market Value	90,232,409	72,189,870
% of Portfolio	33.5%	28.8%
Accrued Interest	80,095	211,049
Cash Receipts - Interest Earned	564,838	315,582
Weighted Average Maturity (Days)	34	68
Wt'd Average Yield to Maturity for Period:	2.33%	2.34%
Average Yield 1 Year US Treasury Bill for period:	2.54%	2.67%
Average Yield 6-month Treasury Bill for period:	2.51%	2.50%

Pooled Cash Reserves

	<u>March 31, 2019</u>	<u>December 31, 2018</u>
Book Value	13,572,119	13,495,649
Market Value	13,549,199	13,443,609
% of Portfolio	5.0%	5.4%
Accrued Interest	35,241	60,337
Cash Receipts - Interest Earned	76,470	38,643
Weighted Average Maturity (Days)	233	307
Wt'd Average Yield to Maturity for Period:	1.90%	1.68%
Average Yield 1 Year US Treasury Bill for period:	2.54%	2.67%
Average Yield 6-month Treasury Bill for period:	2.51%	2.50%

Aggregate Portfolio Summary

Enterprise Fund

	<u>March 31, 2019</u>	<u>December 31, 2018</u>
Book Value	148,075,794	147,316,360
Market Value	147,994,882	147,140,194
% of Portfolio	54.9%	58.8%
Accrued Interest	187,928	315,566
Cash Receipts - Interest Earned	767,014	677,764
Weighted Average Maturity (Days)	59	85
Wt'd Average Yield to Maturity for Period:	2.18%	1.88%
 Average Yield 1 Year US Treasury Bill for period:	 2.54%	 2.67%
Average Yield 6-month Treasury Bill for period:	2.51%	2.50%

Enterprise Fund Reserves

	<u>March 31, 2019</u>	<u>December 31, 2018</u>
Book Value	17,723,094	17,567,700
Market Value	17,723,696	17,526,276
% of Portfolio	6.6%	7.0%
Accrued Interest	66,596	135,440
Cash Receipts - Interest Earned	155,394	33,683
Weighted Average Maturity (Days)	299	375
Wt'd Average Yield to Maturity for Period:	2.26%	2.14%
 Average Yield 1 Year US Treasury Bill for period:	 2.54%	 2.67%
Average Yield 6-month Treasury Bill for period:	2.51%	2.50%

		Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
Pool Cash	TexSTAR	Logic	TexPOOL	Govt Pool - Overnight Fund	605,459.00	605,459.00	605,459.00		2.4112	2.4112	0.0001618	1	1.0000	605,459.00	
				Govt Pool - Overnight Fund	13,503,099.75	13,503,099.75	13,503,099.75		2.6015	2.6015	0.0038939	1	1.0000	13,503,099.75	
				Govt Pool - Overnight Fund	5,231.37	5,231.37	5,231.37		2.4164	2.4164	0.0000014	1	1.0000	5,231.37	
				Govt Pool - Overnight Fund	125,923.73	125,923.73	125,923.73		2.5900	2.5900	0.0000362	1	1.0000	125,923.73	
				Govt Pool - Overnight Fund	36,965,948.90	36,965,948.90	36,965,948.90		2.6100	2.6100	0.0106948	1	1.0000	36,965,948.90	
				Govt Pool - Overnight Fund	3,402,259.46	3,402,259.46	3,402,259.46		2.4100	2.4100	0.0009089	1	1.0000	3,402,259.46	
				Texas CD Program (8)-Interest at Maturity	-	0.00	-		0.0000	0.0000	-	0	0.0000	-	
				WF - Choice IV	10,178,902.77	10,178,902.77	10,178,902.77		0.7500	0.7500	0.0008462	1	1.0000	10,178,902.77	
				FEDERAL FARM CR BKS (FFCB)	1,500,000.00	1,500,000.00	1,499,777.37	4/5/2019	1.0300	1.0300	0.0001712	5	0.9999	1,500,000.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	2,500,000.00	2,500,000.00	2,494,735.98	6/14/2019	1.4000	1.4000	0.0003872	75	0.9979	2,500,000.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,496,377.35	6/28/2019	1.4500	1.4500	0.0002405	89	0.9976	1,500,000.00	
				FEDERAL NATL MTG ASSN (FNMA)	1,115,000.00	1,115,000.00	1,137,553.63	8/12/2019	8.1000	8.1000	0.0010214	134	1.0202	1,115,000.00	
				FEDERAL HOME LOAN BANKS (FHLB)	2,500,000.00	2,500,000.00	2,490,089.68	8/28/2019	1.5000	1.5000	0.0004140	150	0.9960	2,500,000.00	
				BLACKROCK	311,336.53	311,336.53	311,336.53		2.3900	2.3900	0.0000825	1	1.0000	311,336.53	
				SHINHAN BK NY BRH	0.00	0.00	-		0.0000	0.0000	-	0	0.0000	-	
				FEDERAL HOME LN MTG CORP (FHLMC)	2,500,000.00	2,500,000.00	2,497,233.38	5/30/2019	1.7500	1.7500	0.0004844	60	0.9989	2,500,000.00	
				GEORGIA ST GO BDS 2017 B	0.00	0.00	-		0.0000	0.0000	-	0	0.0000	-	
				CALIFORNIA ST GO BDS 2017 B	0.00	0.00	-		0.0000	0.0000	-	0	0.0000	-	
				NEW YORK ST URBAN DEV CORP	0.00	0.00	-		0.0000	0.0000	-	0	0.0000	-	
				FLORIDA HURRICANE CATASTROP	3,500,000.00	3,500,000.00	3,518,480.00	7/1/2020	2.9950	2.9950	0.0011681	458	1.0053	3,500,000.00	
				NATIXIS NY BRANCH DISCOUNTED COMMERCIAL PAPER	10,000,000.00	10,000,000.00	10,000,000.00	5/6/2019	2.5000	2.5000	0.0027712	36	1.0000	10,000,000.00	
				MALAYAN BANKING BHD/NY DISCOUNTED COMMERCIAL PAPER	0.00	0.00	-		0.0000	0.0000	-	0	0.0000	-	
				Subtotal and Average	\$ 90,213,161.51	\$ 90,213,161.51	90,232,408.90			1.77%	2.33%			90,213,161.51	34
Pool Cash - Reserves	Wells Fargo MM	1A871306	1A871306	FEDERATED GOVERNMENT OBL-PRM	4,172,118.52	4,172,118.52	4,172,118.52		2.3400	2.340	0.0072	1	1.0000	4,172,118.52	
				FEDERAL FARM CR BKS (FFCB)	0.00	0.00	-		0.0000	0.000	0.0000		0.0000	0.00	
				FEDERAL HOME LOAN BANKS (FHLB)	2,000,000.00	2,000,000.00	1,998,257.20	4/29/2019	1.2500	1.250	0.0018	29	0.9991	2,000,000.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	2,200,000.00	2,200,000.00	2,193,111.16	6/28/2019	1.1500	1.150	0.0019	89	0.9969	2,200,000.00	
				FEDERAL NATL MTG ASSN (FNMA)	2,200,000.00	2,200,000.00	2,185,675.47	9/27/2019	1.1250	1.125	0.0018	180	0.9935	2,200,000.00	
				FEDERAL FARM CR BKS (FFCB)	3,000,000.00	3,000,000.00	3,000,036.75	7/16/2021	2.8600	2.860	0.0063	838	1.0000	3,000,000.00	
					\$ 13,572,118.52	\$ 13,572,118.52	13,549,199.10			1.45%	1.90%			13,572,118.52	233
Enterprise	TexSTAR	Logic	TexPOOL	Govt Pool - Overnight Fund	597,874.30	597,874.30	597,874.30		2.4112	2.4112	0.0001	1	1.0000	597,874.30	
				Govt Pool - Overnight Fund	45,321,761.66	45,321,761.66	45,321,761.66		2.6015	2.6015	0.0080	1	1.0000	45,321,761.66	
				Govt Pool - Overnight Fund	521,148.34	521,148.34	521,148.34		2.4164	2.4164	0.0001	1	1.0000	521,148.34	
				Govt Pool - Overnight Fund	490,839.35	490,839.35	490,839.35		2.5900	2.5900	0.0001	1	1.0000	490,839.35	
				Govt Pool - Overnight Fund	13,722,561.39	13,722,561.39	13,722,561.39		2.6100	2.6100	0.0024	1	1.0000	13,722,561.39	
				Govt Pool - Overnight Fund	49,590.57	49,590.57	49,590.57		2.4100	2.4100	0.0000	1	1.0000	49,590.57	
				Texas CD Program (0)-Interest at Maturity	0.00	0.00	0.00		0.0000	0.0000	0.0000	0	0.0000	0.00	
				Interest at Maturity	7,000,000.00	7,000,000.00	7,000,000.00	7/15/2019	2.8000	2.8000	0.0013	106	1.0000	7,000,000.00	
				Interest at Maturity	7,000,000.00	7,000,000.00	7,000,000.00	6/10/2019	2.7700	2.7700	0.0013	71	1.0000	7,000,000.00	
				WF - Choice IV	16,609,454.81	16,609,454.81	16,609,454.81		0.7500	0.7500	0.0008	1	1.0000	16,609,454.81	
				Business Market Rate Public Funds	1,104,905.40	1,104,905.40	1,104,905.40		0.3000	0.3000	0.0000	1	1.0000	1,104,905.40	
				BLACKROCK	357,658.36	357,658.36	357,658.36		2.3900	2.3900	0.0001	1	1.0000	357,658.36	
				FEDERAL NATL MTG ASSN (FNMA)	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				NEW YORK ST URBAN DEV CORP REV	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				FEDERAL FARM CR BKS (FFCB)	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				FEDERAL HOME LOAN BANKS (FHLB)	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				SHINHAN BK NY BRH	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	1,000,000.00	1,000,000.00	999,278.28	04/26/2019	1.4100	1.4100	0.0001	26	0.9993	1,000,000.00	
				FEDERAL FARM CR BKS (FFCB)	2,000,000.00	2,000,000.00	1,998,094.54	04/26/2019	1.0000	1.0000	0.0001	26	0.9990	2,000,000.00	
				FEDERAL AGRIC MTG CORP MNTS (FAMCA)	2,000,000.00	2,000,000.00	1,998,463.38	04/30/2019	1.4300	1.4300	0.0002	30	0.9992	2,000,000.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,496,377.35	06/28/2019	1.4500	1.4500	0.0001	89	0.9976	1,500,000.00	
				FEDERAL FARM CR BKS (FFCB)	5,000,000.00	5,000,000.00	4,985,570.15	08/01/2019	1.4800	1.4800	0.0005	123	0.9971	5,000,000.00	
				FEDERAL HOME LOAN BANKS (FHLB)	5,000,000.00	5,000,000.00	4,980,179.35	08/28/2019	1.5000	1.5000	0.0005	150	0.9960	5,000,000.00	
				FEDERAL HOME LN MTG CORP (FHLMC)	3,000,000.00	3,000,000.00	2,988,081.93	08/28/2019	1.5000	1.5000	0.0003	150	0.9960	3,000,000.00	
				WEST VIRGINIA UNIV REVS REF	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				NEW YORK N Y CITY TRANSITIONAL	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				TENNESSEE ST SCH BD AUTH FE	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				MISSISSIPPI ST GO BDS 2012	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				DODGE CNTY NEB SCH DIST NO	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				CALIFORNIA ST GO BDS	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	
				MULTNOMAH CNTY ORE SCH DIST	5,000,000.00	5,000,000.00	4,989,500.00	06/15/2019	1.4500	1.4500	0.0005	76	0.9979	5,000,000.00	
				MALAYAN BANKING BHD/NY DISCOUNTED COMMERCIAL PAPER	0.00	0.00	-		0.0000	0.0000	0.0000	0	0.0000	0.00	

3/31/2019

****Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's**

Summary by Type

		Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Municipal Coupon Securities	1	3,500,000	3,518,480	1.31%
	Federal Agency Coupon Securities	6	11,615,000	11,615,767	4.31%
	Government Investment Pools	6	54,607,922	54,607,922	20.26%
	Commercial Paper	1	10,000,000	10,000,000	3.71%
	Wells Fargo Choice IV	1	10,178,903	10,178,903	3.78%
	Money Market Mutual Funds	1	311,337	311,337	0.12%
	Subtotal		90,213,162	90,232,409	33.48%
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	4	9,400,000	9,377,081	3.48%
	Money Market Mutual Funds	1	4,172,119	4,172,119	1.55%
	Subtotal		13,572,119	13,549,199	5.03%
Enterprise					
	Municipal Coupon Securities	4	12,000,000	11,995,290	4.45%
	Federal Agency Coupon Securities	13	35,300,000	35,256,614	13.08%
	Government Investment Pools	8	74,703,776	74,703,776	27.72%
	Wells Fargo Choice IV	1	16,609,455	16,609,455	6.16%
	Wells Fargo Bus. Market Rate Public Funds	1	1,104,905	1,104,905	0.41%
	Money Market Mutual Funds	1	357,658	357,658	0.13%
	Commercial Paper	1	8,000,000	7,967,184	2.96%
	Subtotal		148,075,794	147,994,882	54.91%
Enterprise - Reserves					
	Municipal Coupon Securities	3	4,785,000	4,806,641	1.78%
	Federal Agency Coupon Securities	4	8,200,000	8,178,960	3.03%
	Money Market Mutual Funds	1	4,738,094	4,738,094	1.76%
	Subtotal		17,723,094	17,723,696	6.58%
	Total		269,584,168	269,500,186	100.00%

 Heather Hurlbert, Director of Finance

 Date