

RESOLUTION NO. 2019- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS ADOPTING REVISED INVESTMENT POLICIES FOR OPERATING FUNDS AND RESERVE FUNDS; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

1. Texas Government Code, §2256.005 requires the City Council to adopt a written policy regarding the investment of City funds and funds under City control.

2. The Director of Finance has recommended the adoption of revised City of San Marcos investment policies for operating funds and reserve funds.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The revised City of San Marcos investment policies for operating funds and reserve funds attached to this resolution are approved and adopted.

PART 2. This resolution shall be in full force and effect from and after its passage.

ADOPTED on April 2, 2019.

Jane Hughson
Mayor

Attest:

Jamie Lee Case
City Clerk