

FINANCE - PURCHASING

JANUARY 7, 2019

Management & Operations of the San Marcos Cemetery Annual Contract

YEAR	2018	2019
СРІ	\$3,263.60	2.2%
YEARLY AMOUNT	\$148,345.34	\$151,608.94

Our current annual contract for Management & Operations of the San Marcos Cemetery with Gene Bagwell dba Maintenance Management expires on March 31, 2019. Within the terms and conditions of the contract, the City has the option to extend for nine (9) additional one (1) year periods. This is the first extension.

The contract price for any extension period shall be adjusted on a percentage amount equal to the net percentage change from the previous year in the Consumer Price Index (CPI) for Wage Earners and Clerical Workers as published by the United States Department of Labor, Bureau of Labor Statistics. The CPI for our current contract price is +2.2%.