

**RESOLUTION NO. 2019-        R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN ADDENDUM TO THE MASTER LEASE-PURCHASE FINANCING AGREEMENT WITH SANTANDER BANK, N.A. THAT ADDS A DUMP TRUCK, STREET SWEEPER, COMPACT TRACK LOADER WITH MULCHER, AND TRAILER FOR USE BY THE PUBLIC SERVICES, DRAINAGE DIVISION AS VEHICLES AND EQUIPMENT TO BE FINANCED UNDER THE AGREEMENT IN THE AMOUNT OF \$564,871.15, INCLUSIVE OF INTEREST, FOR A FIVE YEAR TERM; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL APPROPRIATE DOCUMENTS ASSOCIATED WITH THIS TRANSACTION; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.**        The Addendum to Master Lease Purchase Financing Agreement (the “Addendum”) with Santander, Bank, N.A. adding a dump truck, street sweeper, compact track loader with mulcher, and trailer as vehicles and equipment to be financed under the agreement in the amount of \$564,871.15, inclusive of interest, for a five year term is approved.

**PART 2.**        The City Manager, or his designee, is authorized to execute the appropriate documents associated with this transaction on behalf of the City.

**PART 3.**        This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on January 29, 2019.

Jane Hughson  
Mayor

Attest:

Jamie Lee Case  
City Clerk