

Trace Public Improvement District

2018 Annual Service Plan Update

December 12, 2018

All numbers are preliminary estimates only and will be updated once bonds are sold.

Version 2.0
11.26.18

Section I

PLAN DESCRIPTION AND DEFINED TERMS

A. Introduction

On October 20, 2015, (the “**Creation Date**”), the City Council (the “**City Council**”) of the City of San Marcos, Texas (the “**City**”) approved Resolution No. 2015-145R, which authorized the creation of the Trace Public Improvement District (the “**PID**”) to finance the Actual Costs of the Public Improvements for the benefit of certain property in the PID, all of which is located within the city limits of the City.

On October 18, 2016, the City Council approved and adopted Ordinance No. 2016-42, which approved a Service and Assessment Plan (the “**Original SAP**”) for the PID and levied \$11,175,000 in assessments on property within the PID.

On October 16, 2018, the City Council approved and adopted Ordinance No. 2018-38 (the “**2018 SAP**”), which approved an Amended and Restated Service and Assessment Plan for the PID and levied \$10,925,000 in additional assessments on property within the PID, which was amended and restated by Ordinance 2018-__ dated December 12, 2018.

Chapter 372 of the Texas Local Government Code (as amended, the “**PID Act**”), governs the creation and operation of public improvement districts within the State of Texas. The Original SAP, as amended and restated by 2018 SAP, and as may be further updated, supplemented and amended from time to time, is the “SAP”. The PID Act requires that a service plan cover a period of at least five years and must also define the annual indebtedness and the projected costs for improvements. The PID Act also requires a service plan be reviewed and updated annually for the purpose of determining the annual budget for improvements. The service plan for the PID is described in more detail in **Section V** herein.

The Assessment Roll for the PID is attached hereto as **Appendix A**, and is addressed in **Section VII**. The Assessments as shown on the Assessment Roll are based on the method for establishing and levying the Assessments described in **Sections IV** and **VI** of this SAP.

B. Definitions

“**2018 SAP**” means the 2018 Amended and Restated Trace Public Improvement District Service and Assessment Plan approved by the City Council by an Assessment Ordinance 2018-38 dated October 16, 2018.

“**Acquisition and Reimbursement Agreement**” means the Amended and Restated Trace Public Improvement District Reimbursement Agreement executed between the City and Highpointe Trace, LLC, a California limited liability company (including its successors and assigns) effective as of September 18, 2018.

“Actual Cost(s)” means, with respect to the Public Improvements, the Landowner’s demonstrated, reasonable, allocable, and allowable costs of constructing such Public Improvement, as specified in a payment request in a form that has been reviewed and approved by the City and in an amount not to exceed the amount for each Public Improvement as set forth in the 2018 SAP (subject to cost overruns in Section 5.01(e)). Actual Costs may include (a) the costs incurred by or on behalf of the Landowner (either directly or through affiliates) for the design, planning, financing, administration/management, acquisition, installation, construction and/or implementation of such Public Improvements, (b) the fees paid for obtaining permits, licenses or other governmental approvals for such Public Improvements, (c) construction management fee, (d) the costs incurred by or on behalf of the Landowner for external professional costs, such as engineering, geotechnical, surveying, land planning, architectural landscapers, advertising, marketing and research studies, appraisals, legal, accounting and similar professional services, (e) all labor, bonds and materials, including equipment and fixtures, by contractors, builders and materialmen in connection with the acquisition, construction or implementation of the Public Improvements, (f) all related permitting and public approval expenses, architectural, engineering, and consulting fees, financing charges, taxes, governmental fees and charges, insurance premiums, and all payments for Annual Collection Costs after the date of a resolution authorizing such reimbursement, plus interest, if any, at the lower of (x) the interest rate authorized in the Acquisition and Reimbursement Agreement or (y) the interest rate of the PID Bonds calculated from the respective dates of the expenditures until the date of reimbursement therefore.

“Additional Interest” means the amounts collected by application of the Additional Interest Rate.

“Additional Interest Rate” means the 0.50% additional interest charged on Assessments pursuant to Section 372.018 of the PID Act.

“Additional PID Bonds” means the bonds issued to fund Public Improvements (or a portion thereof) that were not funded with the Initial PID Bonds and are secured by Assessments levied on Assessed Property.

“Additional Assessments” means the \$10,925,000 of Assessment levied on all Assessed Property within the PID pursuant to the Assessment Ordinance 2018-38 dated October 16, 2018, as amended and restated by Ordinance 2018-__ dated December 12, 2018 and levied in accordance with Sections 372.019 and 372.020 of the PID Act..

“Administrator” means an employee of the City or third party designee of the City who shall have the responsibilities provided for herein, in an Indenture relating to PID Bonds or in any other agreement approved by the City Council.

“Amenity Center Site” means that certain Trace Park/Presido Amenity Center as depicted on **Appendix C**.

“Annual Collection Costs” means the administrative, organization, maintenance and operation costs and expenses associated with, or incident to, the administration, organization, maintenance and operation of the PID, including, but not limited to, the costs of (i) legal counsel, engineers, accountants, financial advisors, investment bankers or other consultants and advisors, (ii) creating and organizing the PID and preparing the Assessment Roll, (iii) computing, levying, collecting and transmitting the Assessments or the Annual Installments thereof, (iv) maintaining the record of installments, payments and reallocations and/or cancellations of the Assessments, (v) issuing, paying and redeeming the PID Bonds, (vi) investing or depositing the Assessments or other monies, (vii) complying with the PID Act with respect to the PID Bonds, (viii) paying the paying agent/registrar’s and trustee’s fees and expenses (including the fees and expenses of its legal counsel) related to the PID Bonds, and (ix) administering the construction of the Public Improvements.

“Annual Installment” means, with respect to each Parcel, each annual payment of: (i) the Assessment (including the principal of and interest on), as shown on the Assessment Roll attached hereto as **Appendix A**, as applicable, and calculated as provided in **Section VI**, (ii) Annual Collection Costs, and (iii) the Additional Interest.

“Annual Service Plan Update” means any update to this SAP.

“Assessed Property” or **“Assessed Properties”** means property on which Assessments have been levied as shown on the Assessment Roll (as the same may be updated each year by an Annual Service Plan Update) and which includes any and all Parcels within the PID other than Non-Benefited Property and the Elementary School Site.

“Assessment(s)” means the assessments levied against Assessed Property in the PID, as provided for in the applicable Assessment Ordinance, including the Initial Assessments, the Additional Special Assessments, and any supplemental assessments or reallocation of assessments levied in accordance with Sections 372.019 and 372.020 of the PID Act.

“Assessment Ordinance” means each ordinance adopted by the City Council levying the Assessments, including Ordinance 2016-42 levying the Initial Assessments, and Ordinance 2018-38, as amended and restated by Ordinance 2018-__, levying the Additional Assessments, and any future ordinance levying Assessments.

“Assessment Roll” means the Assessment Roll included in this SAP as **Appendix A**, which may be updated, modified or amended from time to time in accordance with the procedures set forth herein and in the PID Act, including updates prepared in connection with the issuance of PID Bonds or in connection with any Annual Service Plan Update.

“Bond Issuance Costs” mean the costs associated with issuing PID Bonds, including but not limited to attorney fees, financial advisory fees, consultant fees, appraisal fees, printing costs, publication costs, City costs, capitalized interest, reserve fund requirements, first year Annual Collection Costs, underwriter’s discount, fees charged by the Texas Attorney General, and any other cost or expense directly associated with the issuance of PID Bonds.

“City” means the City of San Marcos, Texas.

“City Council” means the City Council of City of San Marcos, Texas.

“County” means Hays County, Texas.

“Creation Date” means the date, October 20, 2015, the City Council approved Resolution No. 2015-145R which authorized the creation of the PID.

“Delinquent Collection Costs” means interest, penalties and expenses incurred or imposed with respect to any delinquent Assessment, or an Annual Installment thereof, in accordance with the PID Act which includes the costs related to pursuing collection of such delinquent Assessment, or an Annual Installment thereof, and the costs related to foreclosing the lien against the Assessed Property, including attorney’s fees.

“Elementary School Site” means that approximately 12 acres will be dedicated as an elementary school site to the Hays Consolidated Independent School District as shown on **Appendix C**.

“Fire Station Agreement” means that certain agreement entered into between the City and the Landowner on November 2, 2015.

“Indenture” means the applicable Indenture of Trust between the City and a trustee relating to the issuance of a series of PID Bonds for financing costs of Public Improvements, as it may be amended from time to time.

“Initial PID Bonds” means those certain “City of San Marcos, Texas Special Assessment Revenue Bonds, Series 2018 (Trace Public Improvement District)” that are secured by Assessments levied on Assessed Property.

“Initial Assessment(s)” means the \$11,175,000 of Assessment, of which \$11,075,000 remains outstanding, levied on all Assessed Property within the PID upon the adoption of the Assessment Ordinance 2016-42 dated October 18, 2016 and levied in accordance with Sections 372.019 and 372.020 of the PID Act.

“Landowner(s)” means Highpointe Trace, LLC, a California limited liability corporation, or other entity affiliated with Highpointe Communities, Inc., Buffington Classic Texas Homes LLC, and Pacesetter Homes LLC.

“Lot” means (i) for any portion of the Property for which a subdivision plat has been recorded in the official public records of the County, a tract of land described as a “lot” in such subdivision plat, and (ii) for any portion of the Property for which a subdivision plat has not been recorded in the official public records of the County, a tract of land anticipated to be described as a “lot” in a final recorded subdivision plat.

“Lot Type” means a classification of final building Lots with similar characteristics (e.g. commercial, light industrial, multifamily residential, single family residential, etc.), as determined by the Administrator and confirmed by the City Council. In the case of single family residential Lots, the Lot Type shall be further defined by classifying the residential Lots based on the estimated buildout value of the Lot, as determined by the Administrator and confirmed by the City Council.

“Lot Type 1” means a Lot within Phase 1 designated as a 32’/34’ alley lot.

“Lot Type 2” means a Lot within Phase 1 designated as a 41’ alley lot.

“Lot Type 3” means a Lot within Phase 1 designated as a 50’ lot.

“Non-Benefited Property” means Parcels within the boundaries of the Property that accrue no special benefit from the Public Improvements. Property identified as Non-Benefited Property at the time the Assessments (i) are imposed or (ii) are reallocated pursuant to a subdivision of a Parcel is not assessed. Assessed Property converted to Non-Benefited Property, if the Assessments may not be reallocated pursuant to **Section VI.C** or **Section VI.D**, remains subject to the Assessments and requires the Assessments to be prepaid as provided for in **Section VI.E**.

“Original SAP” means the Trace Public Improvement District Service and Assessment Plan approved by the City Council by an Assessment Ordinance 2016-42 dated October 18, 2016.

“Parcel” means a property identified by either a tax map identification number assigned by the Hays County Appraisal District for real property tax purposes, by metes and bounds description, by lot and block number in a final subdivision plat recorded in the official public records of the County, or by any other means determined by the City.

“Phase 1” means the platted property contained within the Trace Subdivision Section A, PA 1A Phase A-1 Final Plat attached hereto as **Appendix H** and the property contained within the Trace Subdivision Section A, PA 2A Phase A Final Plat attached hereto as **Appendix I**.

“PID” means the Trace Public Improvement District created by the City pursuant to Resolution No. 2015-145R approved on October 20, 2015.

“PID Act” means Chapter 372 of the Texas Local Government Code, as amended.

“PID Bonds” means the Assessment revenue bonds to be issued by the City, in one or more series, to finance the Public Improvements that confer special benefit on the Assessed Property within the PID, which may include funds for any required reserves and amounts necessary to pay the PID Bonds issuance cost, and to be secured by the revenues and funds pledged under an Indenture, consisting primarily of the Assessments, pursuant to the authority granted in the PID Act, for the purposes of (i) financing the costs of Public Improvements and related costs and (ii) reimbursing the Landowner for Actual Costs paid

prior to the issuance of the PID Bonds. This term is also used to collectively refer to the Initial PID Bonds and any Additional PID Bonds throughout this SAP.

“PID Financing Agreement” means that certain Amended and Restated Trace Public Improvement District Financing Agreement between the Landowners and the City approved on October 20, 2015, which was amended and restated on September 18, 2018, as may be amended from time to time.

“Prepayment Costs” mean interest and Annual Collection Costs to the date of prepayment.

“Property” means the approximately 417.63 acres of property depicted and described by metes and bounds on Exhibit A to Resolution No. 2015-146R as adopted by City Council on October 29, 2015. The Property is located within the City and is legally described in **Appendix B** and is depicted in **Table II.A** of this SAP.

“Public Improvements” mean the improvements permitted by the PID Act and designed, constructed, and installed in accordance with this SAP for which Assessments are levied against the Assessed Property that receives a special benefit from such improvement and depicted in **Appendix D**.

“Reimbursement Obligation” means the obligation of the City to pay certain costs of Public Improvements from Assessments levied on Assessed Property pursuant to the Acquisition and Reimbursement Agreement.

“Trustee” means the trustee under the Indenture, and any successor thereto permitted under such Indenture and any other Trustee under a future Indenture.

“Unplatted Parcel” means the Parcel described in **Appendix F** and shown on **Appendix G**.

Section III

DESCRIPTION OF THE PUBLIC IMPROVEMENTS

A. Description and Estimated Cost of the Public Improvements

The Public Improvements are described below and generally depicted in **Appendix D. Table III-A** shows the estimated cost of the Public Improvements. The estimated cost to construct the Public Improvements is \$22,386,420. The costs shown in **Table III-A** may be revised in Annual Service Plan Updates.

A description of the Public Improvements is provided below:

- *Street Improvements*
The street improvement portion of the Public Improvements consists of the construction of perimeter road and thoroughfare improvements, including related paving, sidewalks, retaining walls, signage, and traffic control devices, and the acquisition of related rights-of-way which benefit the Assessed Property. The City has determined that the acquisition of rights-of-way related to road improvements meets the requirements of its current policy on the financing of roadway rights-of-way through public improvement district assessments. The road improvements will be constructed according to City standards.
- *Drainage Improvements*
The storm drainage improvement portion of the Public Improvements consists of the construction of one detention pond, storm drain pipes, culverts, catch basins and appurtenances thereto to appropriately control and convey storm water. The storm drainage improvements will be constructed according to City standards.
- *Erosion & Sedimentation Control/Mobilization & General Conditions*
The Erosion and Sedimentation Control Measures (temporary BMPs) of the Public Improvements will include stabilized construction entrances, silt fence located downstream of all disturbed area, rock berms, inlet protection, and protection of mature trees and vegetation.
- *Water Line Distribution*
The water improvement portion of the Public Improvements consists of construction and installation of waterlines, mains, pipes, valves and appurtenances, necessary for the water distribution system that will service the Assessed Property. The water improvements will be constructed according to City standards.
- *Wastewater Improvements*
The wastewater improvement portion of the Public Improvements consists of construction and installation of pipes, service lines, manholes, encasements and appurtenances necessary to provide sanitary sewer service to the

Assessed Property. The wastewater improvements will be constructed according to City standards.

- **Sewer Lift Stations**

The sewer Lift Station portion of the Public Improvements consists of construction and installation for Lift Station A of manholes, wet wells, piping, pumps, electrical control equipment and appurtenances necessary to collect wastewater on one side of a geographical highpoint and transporting it across that highpoint to Lift Station B, construction and installation for Lift Station B of manholes, wet wells, piping, pumps, electrical control equipment and appurtenances necessary to collect wastewater on one side of a geographical highpoint and transporting it across that highpoint to a City designated discharge point. All sewer Lift Station improvements will be constructed according to City standards.

- ***Landscaping – Arterial Roads, Open Space and Trails***

The landscape portion of the Public Improvements consists of the installation of various landscape improvements along arterial roads. The improvements include: street tree plantings, enhanced landscaping on perimeters and medians, bio-swales in medians (where functionally possible), associated irrigation, street lighting, and hardscape improvements at key locations for wayfinding. The open space and trails system consist of selective clearing and removal of trees or other select (invasive) vegetative cover to enhance the quality and function of the natural drainage areas and open spaces. Other improvements shall include a variety of trails with either; concrete, decomposed granite or natural earth surfacing, throughout the open spaces to provide access to the natural features of the site. Landscaping will include native grasses, wildflowers, trees and shrubs, associated irrigation as required, lighting, fencing or walls if necessary and hardscape improvements.

- ***Public Safety Facilities***

The Public Improvements include an amount not to exceed \$500,000, associated with the construction of a new Fire Station per the Fire Station Agreement entered into by the City and Highpointe Trace LLC on November 2, 2015, the fire station will be constructed by the City.

B. Description and Estimated Cost of Bond Issuance Costs

- ***Debt Service Reserve Fund***

Equals the amount required under an Indenture in connection with the issuance of PID Bonds.

- ***Capitalized Interest***

Equals the capitalized interest payments on PID Bonds as reflected in an applicable Indenture.

- ***Underwriting Discount***

Equals a percentage of the par amount of a series of PID Bonds plus a fee for

underwriter's counsel.

- *Cost of Issuance*

Includes costs associated with issuing PID Bonds, including but not limited to attorney fees, financial advisory fees, consultant fees, appraisal fees, printing costs, publication costs, City costs, fees charged by the Texas Attorney General, and any other cost or expense directly associated with the issuance of PID Bonds.

- *1st Year Collection Costs*

Includes costs associated with administering the PID, including but not limited to costs associated with the PID Administrator, Trustee, County Tax Collector, City auditor, dissemination agent, and any other costs required to administer the PID.

TABLE III-A
Estimated Cost of Public Improvements and Bond Issuance Costs

	Hard Cost	Soft Costs	Construction Management	Contingency	Total
Public Improvements		21.50%	4.35%	8.12%	
Street Improvements	\$ 5,788,090	\$ 1,244,628	\$ 251,949	\$ 470,186	\$ 7,754,853
Drainage Improvements	1,272,692	273,670	55,399	103,385	1,705,146
ErosionControl/Mobilization & General Conditions	563,672	121,208	24,536	45,789	755,205
Water Line Distribution	728,070	156,559	31,692	59,144	975,464
Wastewater	1,026,228	220,672	44,671	83,364	1,374,935
Sewer Lift Station	3,967,557	853,154	172,703	322,298	5,315,712
Landscaping - Arterial Roads, Open Space, and Trails	2,989,342	642,806	130,123	242,834	4,005,105
Public Safety Facilities	500,000	-	-	-	500,000
	<u>\$ 16,835,651</u>	<u>\$ 3,512,697</u>	<u>\$ 711,072</u>	<u>\$ 1,327,000</u>	<u>\$ 22,386,420</u>
Bond Issuance Costs					
Debt Service Reserve Fund	\$ 817,100	\$ -	\$ -	\$ -	\$ 817,100
Capitalized Interest	466,996	-	-	-	466,996
Underwriters Discount	332,250	-	-	-	332,250
Cost of Issuance	775,250	-	-	-	775,250
1st Year Collection Costs	40,000	-	-	-	40,000
	<u>\$ 2,431,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,431,596</u>
	<u>\$ 19,267,247</u>	<u>\$ 3,512,697</u>	<u>\$ 711,072</u>	<u>\$ 1,327,000</u>	<u>\$ 24,818,016</u>

Section IV
ASSESSMENT PLAN

A. Introduction

The PID Act requires the City Council to apportion the cost of the Public Improvements based on the special benefits conferred to each Parcel or Lot from the Public Improvements. The PID Act provides that the Actual Costs may be assessed: (i) equally per front foot or square foot; (ii) according to the value of the property as determined by the governing body, with or without regard to improvements on the property; or (iii) in any other manner that results in imposing equal shares of the cost on property similarly benefited. The PID Act further provides that the City Council may establish the methods of assessing the special benefits for various classes of improvements.

The determination by the City Council of the assessment methodology set forth below is the result of the discretionary exercise by the City Council of its legislative authority and governmental powers and is conclusive and binding on the Landowners and all future owners and developers of any Assessed Property.

B. Assessment Methodology

The City Council has determined that the costs of the Public Improvements shall be allocated to the Assessed Property by spreading the entire Assessment across all Assessed Property based on the ratio of the estimated build out value of each Lot to the total build out value for all Parcels. Table IV-A summarizes the allocation of the Initial Assessments and Additional Assessments.

TABLE IV-A
Allocation of Initial Assessments and Additional Assessments

	Lot Type	Lot Size	Land Use	Estimated Buildout Values	Units/SF	Gross AV	% of Total Buildout Value	Total			Per Unit		
								Initial Special Assessment	Additional Special Assessment	Total Special Assessment	Initial Special Assessment	Additional Special Assessment	Total Special Assessment
PLATTED LOTS													
Phase A	1	34	Single Family	192,131	30	5,763,930	1.19%	131,914	130,128	262,042	4,397	4,338	8,735
Phase A	2	40	Single Family	235,400	26	6,120,400	1.26%	140,072	138,175	278,248	5,387	5,314	10,702
Phase A	3	50	Single Family	259,657	23	<u>5,972,115</u>	<u>1.23%</u>	<u>136,679</u>	<u>134,828</u>	<u>271,506</u>	5,943	5,862	11,805
						17,856,445	3.69%	408,665	403,131	811,796			
UNPLATTED PARCEL													
Phase A			Retail	150	233,155	34,973,250	7.23%	800,403	789,563	1,589,966	3.43	3.39	6.82
Phase A			Business Park	200	467,181	93,436,200	19.31%	2,138,396	2,109,433	4,247,829	4.58	4.52	9.09
Phase A			Multi Family	135,000	402	54,270,000	11.21%	1,242,032	1,225,210	2,467,242	3,090	3,048	6,137
Phase A	34		Single Family	192,131	27	5,187,537	1.07%	118,723	117,115	235,838	4,397	4,338	8,735
Phase A	50		Single Family	259,657	42	10,905,601	2.25%	249,587	246,207	495,794	5,943	5,862	11,805
Phase B			Elementanary School				0.00%	-	-	-	NA	NA	NA
Phase B	34		Single Family	192,131	53	10,182,943	2.10%	233,048	229,892	462,941	4,397	4,338	8,735
Phase B	40		Single Family	235,400	33	7,768,200	1.61%	177,784	175,376	353,161	5,387	5,314	10,702
Phase B	50		Single Family	259,657	143	37,130,975	7.67%	849,785	838,276	1,688,061	5,943	5,862	11,805
Phase C	34		Single Family	192,131	69	13,257,039	2.74%	303,403	299,293	602,696	4,397	4,338	8,735
Phase C	40		Single Family	235,400	14	3,295,600	0.68%	75,424	74,402	149,826	5,387	5,314	10,702
Phase C	50		Single Family	259,657	128	33,236,117	6.87%	760,647	750,345	1,510,992	5,943	5,862	11,805
Phase D	40		Single Family	235,400	48	11,299,200	2.33%	258,595	255,093	513,688	5,387	5,314	10,702
Phase D	50		Single Family	259,657	160	41,545,147	8.59%	950,809	937,931	1,888,740	5,943	5,862	11,805
Phase E	40		Single Family	235,400	28	6,591,200	1.36%	150,847	148,804	299,651	5,387	5,314	10,702
Phase E	50		Single Family	259,657	62	16,098,744	3.33%	368,438	363,448	731,887	5,943	5,862	11,805
Phase F			Amenity Center				1.00%	110,750	109,250	220,000	NA	NA	NA
Phase F	50		Single Family	259,657	121	31,418,517	6.49%	719,049	709,310	1,428,360	5,943	5,862	11,805
Phase F			Multi Family	135,000	375	<u>50,625,000</u>	<u>10.46%</u>	<u>1,158,612</u>	<u>1,142,920</u>	<u>2,301,532</u>	3,090	3,048	6,137
						461,221,270	96.31%	10,666,335	10,521,869	21,188,204			
TOTAL						\$ 479,077,715	100.00%	\$ 11,075,000	\$ 10,925,000	\$ 22,000,000			

Note: Estimates based on information available as of the date the 2018 SAP was adopted by the City Council. The unit counts and estimated buildout values for the Unplatted Parcel will be updated in future Annual Service Plan Updates, but the changes will not result in any changes to the platted lots or the overall assessment level on the Unplatted Parcel. The elementary school is allocated 1% of the cost of the Public Improvements (\$223,864), but the Landowner will pay for the cost allocated to the elementary school rather than levying an Assessment on the elementary school. The amenity center is allocated 1% of the total Assessments for cost of the Public Improvements and an Assessment will be levied on the amenity center.

The Assessments and Annual Installments for each Parcel or Lot is shown on the Assessment Roll, attached as **Appendix A**, and no Assessment shall be changed except as authorized by this SAP or the PID Act.

C. Findings of Special Benefit

The City Council, acting in its legislative capacity based on information provided by the Landowner and its engineer and reviewed by the City staff and by third-party consultants retained by the City, has found and determined:

1. The estimated costs of the Public Improvements and Bond Issuance Costs equal \$24,818,016, as shown on **Table III-A**; and
2. The Elementary School Site is allocated \$223,864 of the Public Improvement costs, resulting in \$24,594,152 in Public Improvements and Bond Issuance Costs being allocated to the Assessed Property; and
3. The Assessed Property receives special benefit from the Public Improvements equal to or greater than the Actual Cost of Assessed Property's allocable share of the Public Improvements; and
4. The special benefit ($\geq$ \$24,594,152) received by the Assessed Property from the Public Improvements is greater than the combined amount of the Initial Assessments and Additional Assessments (\$22,100,000) levied for the Public Improvements.
5. The Landowners have acknowledged by execution of the PID Financing Agreement that the Public Improvements confer a special benefit on the Assessed Property and have consented to the imposition of the Assessments to pay for the Actual Costs associated therewith. The Landowners have ratified, confirmed, accepted, agreed to and approved: (i) the determinations and findings by the City Council as to the special benefits described herein and the Assessment Ordinances; and (ii) the levying of Assessments on the Assessed Property.

D. Annual Collection Costs

The cost of administering the PID and collecting the Annual Installments shall be paid for on a pro rata basis by each Parcel or Lot based on the amount of outstanding assessment remaining on the Parcel or Lot. The Annual Collection Costs shall be collected as part of and in the same manner as Annual Installments in the amounts shown on the Assessment Roll shown on **Appendix A**, which is subject to revision through Annual Service Plan Updates.

E. Additional Interest

The interest rate on Assessments levied on the Assessed Property may exceed the interest rate on the PID Bonds by the Additional Interest Rate. The Additional Interest shall be collected as part of each Annual Installment. The Additional Interest shall be deposited and used as described in the Indenture for any PID Bonds.

Section V

SERVICE PLAN

The PID Act requires a service plan to (i) cover a period of at least five years, and (ii) define the annual projected costs and indebtedness for the Public Improvements undertaken within the PID during the five year period.

The estimated cost for the Public Improvements and Bond Issuance Costs is \$24,818,016 as shown in **Table V-A**. The service plan shall be reviewed and updated at least annually for purposes of determining the annual budget for Annual Collection Costs, updating the costs of the Public Improvements, and updating Assessment Roll shown on **Appendix A**.

Table V-A summarizes the sources and uses of funds required to construct the Public Improvements. The sources and uses of funds shown in **Table V-A** shall be updated each year in the Annual Service Plan Update.

TABLE V-A Sources and Uses of Funds	
SOURCES	
Initial PID Bond Par (a)	\$ 11,075,000
Reimbursement Obligation (a)	10,925,000
Landowner Contribution for Elementary School (b)	223,864
Landowner Contribution (c)	2,594,152
	<u>\$ 24,818,016</u>
USES	
Public Improvements	\$ 22,386,420
Debt Service Reserve Fund	817,100
Capitalized Interest	466,996
Underwriter Discount	332,250
Cost of Issuance	775,250
1st Year Collection Costs	40,000
	<u>\$ 24,818,016</u>
(a) Will be used to pay the City's obligations under any PID Bonds and the Acquisition and Reimbursement Agreement.	
(b) Not subject to Acquisition and Reimbursement Agreement. The Landowner will pay for the Elementary School Site's allocable share of the Public Improvements rather than having an Assessment levied on the Elementary School Site.	
(c) Not subject to Acquisition and Reimbursement Agreement.	

The projected Annual Installments for the first five years after the approval of this SAP are presented in **Table V-B**. The projected Annual Installments are subject to revision and shall be updated in the Annual Service Plan Update.

TABLE V-B Projected Annual Installments										
Installment Due 1/31	Initial PID Bond		Reimbursement Obligation		Additional Interest	Capitalized Interest	Reserve Fund	Annual Collection Costs	Total	
	Principal	Interest	Principal	Interest						
2019	\$ -	\$ 466,996	\$ -	\$ -	\$ -	\$ (466,996)	\$ -	\$ -	\$ -	\$ -
2020	\$ 150,000	\$ 664,500	\$ 160,000	\$ 600,875	\$ 55,375	\$ -	\$ -	\$ 40,800	\$ 1,671,550	
2021	\$ 160,000	\$ 655,500	\$ 170,000	\$ 592,075	\$ 54,625	\$ -	\$ -	\$ 41,616	\$ 1,673,816	
2022	\$ 170,000	\$ 645,900	\$ 180,000	\$ 582,725	\$ 53,825	\$ -	\$ -	\$ 42,448	\$ 1,674,898	
2023	\$ 180,000	\$ 635,700	\$ 190,000	\$ 572,825	\$ 52,975	\$ -	\$ -	\$ 43,297	\$ 1,674,797	

Section VI TERMS OF THE ASSESSMENTS

A. Amount of Assessments and Annual Installments for Parcels

The Assessments and Annual Installments for the Assessed Property are shown on the Assessment Roll in **Appendix A**. The Assessment and Annual Installments shall not be changed except as authorized under the terms of this SAP and the PID Act.

B. Reallocation of Assessments

1. Upon Division Prior to Recording of Subdivision Plat

Upon the division of any Assessed Property (without the recording of a subdivision plat), the Administrator shall reallocate the Assessment for the Assessed Property prior to the division among the newly divided Assessed Properties according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

A = the Assessment for the newly divided Assessed Property

B = the Assessment for the Assessed Property prior to division

C = the estimated buildout value of the newly divided Assessed Property

D = the sum of the estimated buildout value for all of the newly divided Assessed Properties

The calculation of the buildout value of an Assessed Property shall be performed by the Administrator based on information from the Landowners, homebuilders, market studies, appraisals, official public records of the County, and any other relevant information regarding the Assessed Property. The calculation as confirmed by the City Council shall be conclusive.

The sum of the Assessments for all newly divided Assessed Properties shall equal the Assessment for the Assessed Property prior to subdivision. The calculation shall be made separately for each newly divided Assessed Property. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be reflected in an Annual Service Plan Update approved by the City Council.

2. Upon Subdivision by a Recorded Subdivision Plat

Upon the subdivision of any Assessed Property based on a recorded Subdivision Plat, the Administrator shall reallocate the Assessment for the Assessed Property prior to the subdivision among the newly subdivided Lots based on buildout value according to the following formula:

$$A = [B \times (C \div D)] / E$$

Where the terms have the following meanings:

A = the Assessment for the newly subdivided Lot

B = the Assessment for the Parcel prior to subdivision

C = the sum of the estimated average buildout value of all newly subdivided Lots with same Lot Type

D = the sum of the estimated average buildout value for all of the newly subdivided Lots excluding Non-Benefitted Property

E = the number of Lots with same Lot Type

Prior to the recording of a subdivision plat, the Landowner shall provide the City an estimated buildout value as of the date of the recorded subdivision plat for each Lot created by the recorded subdivision plat considering factors such as density, lot size, proximity to amenities, view premiums, location, market conditions, historical sales, discussions with homebuilders, and any other factors that may impact value. The calculation of the estimated average buildout value for a Lot shall be performed by the Administrator and confirmed by the City Council based on information provided by the Landowner, homebuilders, third party consultants, and/or the official public records of the County regarding the Lot.

The sum of the Assessments for all newly subdivided Lots shall not exceed the Assessment for the portion of the Assessed Property subdivided prior to subdivision. The calculation shall be made separately for each newly subdivided Assessed Property. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be reflected in an Annual Service Plan Update approved by the City Council.

3. Upon Consolidation

Upon the consolidation of two or more Assessed Properties, the Assessment for the consolidated Assessed Property shall be the sum of the Assessments for the Assessed Properties prior to consolidation. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be calculated by the Administrator and reflected in an Annual Service Plan Update approved by the City Council. The consolidation of any Assessed Property as described herein shall be considered an administrative action and will not require any notice or public hearing (as defined in the PID Act) by the City Council.

C. Mandatory Prepayment of Assessments

If Assessed Property or a portion thereof is transferred to a party that is exempt from the payment of the Assessment under applicable law, or if an owner causes a Lot, Parcel or portion thereof to become Non-Benefitted Property, the owner of such Lot, Parcel or portion thereof shall pay to the City the full amount of the Assessment, plus all Prepayment Costs, and Delinquent Collection Costs, for such Lot, Parcel or portion thereof prior to any such transfer or act.

D. Mandatory Reduction of Assessments

Pursuant to the PID Financing Agreement, the Landowner is required to prepay \$2,600,000 in Assessments levied against the business park and retail parcels by the earlier of i) the issuance of Additional PID Bonds, and ii) August 31, 2022. If the \$2,600,000 prepayment described above has not been received on or before August 31, 2022, then the Assessment levied against all property in the PID shall be reduced by \$2,600,000, allocating such reduction to each Parcel pro rata based on the amount of outstanding Assessment levied against each Parcel.

E. Reduction of Assessments

If after all Public Improvements to be funded with PID Bonds have been completed and the Actual Costs for the Public Improvements are less than the costs used to calculate the Assessments, then the City may reduce the Assessment for each Assessed Property pro rata such that the sum of the resulting reduced Assessments for all Assessed Properties equals the reduced Actual Costs. Additionally, the City may, at its discretion use such excess bond proceeds to fund additional Public Improvements in the PID. The Assessments shall not be reduced to an amount less than the outstanding principal amount of the PID Bonds.

Similarly, if the City does not undertake some of the Public Improvements, then the City may, at its discretion, reduce the Assessment for each Assessed Property pro-rata to reflect only the Actual Costs that were expended. The Assessments shall not be reduced to an amount less than the outstanding principal amount of the PID Bonds.

F. Payment of Assessments

1. Prepayment in Full or in Part

The Assessment for any Parcel or Lot may be paid in full, plus interest through the date of prepayment, at any time in accordance the PID Act.

If an Annual Installment has been billed prior to payment in full of an Assessment, the Annual Installment shall be due and payable and shall be credited against the payment-in-full amount upon payment.

Upon payment in full of an Assessment, the City shall deposit the payment in accordance with the related Indenture; whereupon, the Assessment for the Parcel or Lot shall be reduced to zero, and the Parcel or Lot owner's obligation to pay the Assessment and Annual Installments thereof shall automatically terminate. The City shall provide the owner of the affected Assessed Property a recordable "Notice of PID Assessment Termination."

At the option of a Parcel or Lot owner, the Assessment on any Parcel or Lot may be prepaid in part in an amount equal to the amount of prepaid Assessments plus

interest through the date of prepayment, if any, with respect thereto. Unless otherwise directed to a specific Assessment by the Parcel or Lot owner, any prepayment or partial prepayment for an Assessed Property within the District will be allocated between the Initial Assessments and the Additional Assessments proportionally based on the amount of Initial Assessments and Additional Assessments outstanding on such Assessed Property at the time of such prepayment or partial prepayment. Upon the payment of such amount for a Parcel or Lot, the Assessment for the Parcel or Lot shall be reduced by the amount of such prepayment, the Assessment Roll shall be updated to reflect such prepayment, and the obligation to pay the Annual Installment for such Parcel or Lot shall be reduced to the extent the prepayment is made.

2. Payment of Annual Installments

The PID Act provides that an Assessment for a Parcel or Lot may be paid in full at any time. If not paid in full, the PID Act authorizes the City to collect interest and collection costs on the outstanding Assessment. An Assessment for a Parcel or Lot that is not paid in full will be collected in Annual Installments each year in the amounts shown in the Assessment Roll, which includes interest on the outstanding Assessment and Annual Collection Costs. Any partial payment of an Annual Installment for an Assessed Property within the District will be allocated between the Initial Assessments and Additional Assessments proportionally based on the amount of Initial Assessments and Additional Assessments outstanding on such Assessed Property at the time of such partial payment.

The Annual Installments for the Assessments have been calculated utilizing an interest rate of 6.00% for the portion of the Assessments used to pay the Initial PID Bond debt service, and 5.5% for the portion of the Assessments used to pay the Reimbursement Obligation debt service. Upon the issuance of Additional PID Bonds, the interest rate will be adjusted to the blended average of all outstanding PID Bonds.

The City reserves and shall have the right and option to refund PID Bonds in accordance with Section 372.027 of the PID Act, and such refunding bonds shall constitute "PID Bonds" for purposes of this SAP.

Any sale of Assessed Property for nonpayment of the delinquent Annual Installments shall be subject to the lien established for the remaining unpaid Annual Installments against such Assessed Property and such Assessed Property may again be sold at a judicial foreclosure sale if the purchaser thereof fails to make timely payment of the non-delinquent Annual Installments against such Assessed Property as they become due and payable.

Each Annual Installment, including the interest on the unpaid amount of an Assessment, shall be assessed annually. Each Annual Installment together with interest thereon shall be delinquent if not paid prior to February 1 of the following year.

Section VII
THE ASSESSMENT ROLL

The Assessment Roll is attached as **Appendix A**. The Administrator shall prepare, and submit to the City Council for review and approval, proposed revisions to the Assessment Roll as well as the Annual Installments as part of each Annual Service Plan Update.

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Section VIII ADDITIONAL PROVISIONS

A. Calculation Errors

If the owner of a Parcel claims that an error has been made in any calculation required by this SAP, including, but not limited to, any calculation made as part of any Annual Service Plan Update, the owner's sole and exclusive remedy shall be to submit a written notice of error to the City within 30 days of the mailing of a bill for the Annual Installment resulting from the this SAP or any Annual Service Plan Update; otherwise, the owner shall be deemed to have unconditionally approved the calculation. Upon receipt of a written notice of error from an owner, the City shall refer the notice to the Administrator who shall provide a written response to the City and the owner within 30 days of such referral. The City Council shall consider the owner's notice of error and the Administrator's response, and within 30 days the City Council shall make a final determination as to whether or not an error has been made. If the City Council determines that an error has been made, the City Council shall take such corrective action as is authorized by the Act, this SAP, the Assessment Ordinance, or the Indenture, or is otherwise authorized by the discretionary power of the City Council. The determination by the City Council as to whether an error has been made, and any corrective action taken by the City Council, shall be final and binding on the owner and the Administrator.

B. Amendments

Amendments to this SAP must be made by the City Council in accordance with the Act. To the extent permitted by the Act, this SAP may be amended without notice to owners of the Assessed Property: (1) to correct mistakes and clerical errors; (2) to clarify ambiguities; and (3) to provide procedures to collect Assessments, Annual Installments, and other charges imposed by this SAP.

C. Administration and Interpretation

The Administrator shall: (1) perform the obligations of the Administrator as set forth in this SAP; (2) administer the District for and on behalf of and at the direction of the City Council; and (3) interpret the provisions of this SAP. Interpretations of this SAP by the Administrator shall be in writing and shall be appealable to the City Council by owners or developers adversely affected by the interpretation. Appeals shall be decided by the City Council after holding a public hearing at which all interested parties have an opportunity to be heard. Decisions by the City Council shall be final and binding on the owners and developers and their successors and assigns.

D. Severability

If any provision of this SAP is determined by a governmental agency or court to be unenforceable, the unenforceable provision shall be deleted and, to the maximum extent possible, shall be rewritten to be enforceable. Every effort shall be made to enforce the remaining provisions.

Appendices

The following appendices are attached to and made a part of the SAP for all purposes:

Appendix A	Assessment Roll
Appendix B	Estimated Annual Installments
Appendix B-1	Estimated Annual Installments (Lot Type 1)
Appendix B-2	Estimated Annual Installments (Lot Type 2)
Appendix B-3	Estimated Annual Installments (Lot Type 3)
Appendix B-4	Estimated Annual Installments (Unplatted Parcel)
Appendix C	Land Use Map (Conceptual)
Appendix D	Map of Public Improvements
Appendix E	Legal Description of PID
Appendix F	Legal Description of Unplatted Parcel
Appendix G	Unplatted Parcel Boundary Map
Appendix H	Trace Subdivision Section A, PA 1A Phase A-1 Final Plat
Appendix I	Trace Subdivision Section A, PA 2A Phase A Final Plat
Appendix J	Trace Subdivision PID Phase 1A Esplanade Parkway Final Plat

Appendix A

Assessment Roll

Property ID	Legal Description	Address	Lot Type	Outstanding Special Assessment			Installment Due 1/31/19
				Initial Special Assessment	Additional Special Assessment	Total	
R155692	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 1, ACRES 0.107	1036 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155693	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 2, ACRES 0.092	1040 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155694	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 3, ACRES 0.091	1044 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155695	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 4, ACRES 0.097	1048 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155696	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 5, ACRES 0.096	1052 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155697	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 6, ACRES 0.096	1056 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155698	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 7, ACRES 0.09	1060 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155699	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 8, ACRES 0.089	1064 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155700	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 9, ACRES 0.094	1068 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155701	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 10, ACRES 0.096	1072 ESPLANADE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155704	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 14, ACRES 0.104	169 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155705	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 15, ACRES 0.086	165 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155706	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 16, ACRES 0.086	161 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155707	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 17, ACRES 0.086	157 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155708	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 18, ACRES 0.082	153 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155709	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 19, ACRES 0.094	149 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155710	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 20, ACRES 0.103	145 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155711	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 21, ACRES 0.129	448 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155712	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 22, ACRES 0.113	452 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155713	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 23, ACRES 0.104	456 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155714	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 24, ACRES 0.099	460 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155715	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 25, ACRES 0.094	464 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155716	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 26, ACRES 0.104	468 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155717	TRACE SUB SEC A, PA 1A PH A-1, BLOCK G, Lot 27, ACRES 0.157	472 SPINY LIZARD	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155719	TRACE SUB SEC A, PA 1A PH A-1, BLOCK N, Lot 1, ACRES 0.098	164 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155720	TRACE SUB SEC A, PA 1A PH A-1, BLOCK N, Lot 2, ACRES 0.085	168 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155721	TRACE SUB SEC A, PA 1A PH A-1, BLOCK N, Lot 3, ACRES 0.085	172 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155722	TRACE SUB SEC A, PA 1A PH A-1, BLOCK N, Lot 4, ACRES 0.08	176 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155723	TRACE SUB SEC A, PA 1A PH A-1, BLOCK N, Lot 5, ACRES 0.08	180 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155724	TRACE SUB SEC A, PA 1A PH A-1, BLOCK N, Lot 6, ACRES 0.08	184 BOSQUE	1	\$ 4,397.14	\$ 4,337.59	\$ 8,734.73	\$ -
R155728	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 1, ACRES 0.2	248 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155729	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 2, ACRES 0.149	240 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155730	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 3, ACRES 0.149	236 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155731	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 4, ACRES 0.149	232 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155732	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 5, ACRES 0.149	228 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155733	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 6, ACRES 0.152	224 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155734	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 7, ACRES 0.156	220 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -

Property ID	Legal Description	Address	Lot Type	Outstanding Special Assessment			Installment Due 1/31/19
				Initial Special Assessment	Additional Special Assessment	Total	
R155735	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 8, ACRES 0.169	216 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155736	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 9, ACRES 0.162	212 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155737	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 10, ACRES 0.166	208 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155738	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 11, ACRES 0.179	204 HORSEMINT	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155739	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 12, ACRES 0.181	152 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155740	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 13, ACRES 0.169	148 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155741	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 14, ACRES 0.168	144 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155742	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 15, ACRES 0.16	140 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155743	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 16, ACRES 0.142	136 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155744	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 17, ACRES 0.138	132 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155745	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 18, ACRES 0.138	128 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155746	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 19, ACRES 0.138	124 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155747	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 20, ACRES 0.138	120 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155748	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 21, ACRES 0.138	116 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155749	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 22, ACRES 0.138	112 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155750	TRACE SUB SEC A, PA 2A PH A, BLOCK A, Lot 23, ACRES 0.157	108 SAGE MEADOWS	3	\$ 5,942.56	\$ 5,862.07	\$ 11,804.63	\$ -
R155752	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 1, ACRES 0.118	1025 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155753	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 2, ACRES 0.121	1029 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155754	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 3, ACRES 0.12	1033 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155755	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 4, ACRES 0.12	1037 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155756	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 5, ACRES 0.12	1041 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155757	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 6, ACRES 0.119	1045 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155758	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 7, ACRES 0.119	1049 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155759	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 8, ACRES 0.118	1053 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155760	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 9, ACRES 0.118	1057 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155761	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 10, ACRES 0.143	1061 ESPLANDE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155763	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 12, ACRES 0.108	213 BOSQUE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155764	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 13, ACRES 0.108	217 BOSQUE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155765	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 14, ACRES 0.108	221 BOSQUE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155766	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 15, ACRES 0.108	225 BOSQUE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155767	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 16, ACRES 0.125	229 BOSQUE	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155768	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 17, ACRES 0.14	213 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155769	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 18, ACRES 0.115	217 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155770	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 19, ACRES 0.114	221 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155771	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 20, ACRES 0.11	225 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155772	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 21, ACRES 0.108	229 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155773	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 22, ACRES 0.109	233 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155774	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 23, ACRES 0.112	237 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155775	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 24, ACRES 0.115	241 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155776	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 25, ACRES 0.133	245 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155777	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 26, ACRES 0.129	249 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R155778	TRACE SUB SEC A, PA 2A PH A, BLOCK B, Lot 27, ACRES 0.12	253 HORSEMINT	2	\$ 5,387.40	\$ 5,314.44	\$ 10,701.84	\$ -
R18614	Unplatted Parcel			\$ 10,666,334.52	\$ 10,521,869.49	\$ 21,188,204.01	\$ -
				\$ 11,075,000.00	\$ 10,925,000.00	\$ 22,000,000.00	\$ -

Appendix B

Estimated Annual Installments

Installment Due January 31	Initial Special Assessment		Additional Special Assessment		Additional Interest	Capitalized Interest	Reserve Fund	Administrative Expenses	Total
	Principal	Interest	Principal	Interest					
2019	-	466,996	-	-	-	(466,996)	-	-	-
2020	150,000	664,500	160,000	600,875	55,375	-	-	40,800	1,671,550
2021	160,000	655,500	170,000	592,075	54,625	-	-	41,616	1,673,816
2022	170,000	645,900	180,000	582,725	53,825	-	-	42,448	1,674,898
2023	180,000	635,700	190,000	572,825	52,975	-	-	43,297	1,674,797
2024	190,000	624,900	200,000	562,375	52,075	-	-	44,163	1,673,513
2025	200,000	613,500	210,000	551,375	51,125	-	-	45,046	1,671,046
2026	215,000	601,500	225,000	539,825	50,125	-	-	45,947	1,677,397
2027	225,000	588,600	235,000	527,450	49,050	-	-	46,866	1,671,966
2028	240,000	575,100	250,000	514,525	47,925	-	-	47,804	1,675,354
2029	255,000	560,700	260,000	500,775	46,725	-	-	48,760	1,671,960
2030	270,000	545,400	275,000	486,475	45,450	-	-	49,735	1,672,060
2031	285,000	529,200	290,000	471,350	44,100	-	-	50,730	1,670,380
2032	305,000	512,100	305,000	455,400	42,675	-	-	51,744	1,671,919
2033	320,000	493,800	325,000	438,625	41,150	-	-	52,779	1,671,354
2034	340,000	474,600	340,000	420,750	39,550	-	-	53,835	1,668,735
2035	360,000	454,200	360,000	402,050	37,850	-	-	54,911	1,669,011
2036	380,000	432,600	380,000	382,250	36,050	-	-	56,010	1,666,910
2037	405,000	409,800	400,000	361,350	34,150	-	-	57,130	1,667,430
2038	430,000	385,500	425,000	339,350	32,125	-	-	58,272	1,670,247
2039	455,000	359,700	445,000	315,975	29,975	-	-	59,438	1,665,088
2040	480,000	332,400	470,000	291,500	27,700	-	-	60,627	1,662,227
2041	510,000	303,600	495,000	265,650	25,300	-	-	61,839	1,661,389
2042	540,000	273,000	525,000	238,425	22,750	-	-	63,076	1,662,251
2043	575,000	240,600	555,000	209,550	20,050	-	-	64,337	1,664,537
2044	610,000	206,100	585,000	179,025	17,175	-	-	65,624	1,662,924
2045	645,000	169,500	615,000	146,850	14,125	-	-	66,937	1,657,412
2046	685,000	130,800	650,000	113,025	10,900	-	-	68,275	1,658,000
2047	725,000	89,700	685,000	77,275	7,475	-	-	69,641	1,654,091
2048	770,000	46,200	720,000	39,600	3,850	-	(817,100)	71,034	833,584
Total	11,075,000	13,021,696	10,925,000	11,179,300	1,046,225	(466,996)	(817,100)	1,582,723	47,545,848

Appendix B-1

Estimated Annual Installments (Lot Type 1)

Installment Due January 31	Initial Special Assessment		Additional Special Assessment		Additional Interest	Capitalized Interest	Reserve Fund	Administrative Expenses	Total
	Principal	Interest	Principal	Interest					
2019	-	185.41	-	-	-	(185.41)	-	-	-
2020	59.55	263.83	63.53	238.57	21.99	-	-	16.20	663.66
2021	63.53	260.26	67.50	235.07	21.69	-	-	16.52	664.56
2022	67.50	256.44	71.47	231.36	21.37	-	-	16.85	664.99
2023	71.47	252.39	75.44	227.43	21.03	-	-	17.19	664.95
2024	75.44	248.11	79.41	223.28	20.68	-	-	17.53	664.44
2025	79.41	243.58	83.38	218.91	20.30	-	-	17.88	663.46
2026	85.36	238.82	89.33	214.33	19.90	-	-	18.24	665.98
2027	89.33	233.69	93.30	209.42	19.47	-	-	18.61	663.83
2028	95.29	228.33	99.26	204.28	19.03	-	-	18.98	665.17
2029	101.24	222.62	103.23	198.82	18.55	-	-	19.36	663.82
2030	107.20	216.54	109.18	193.15	18.05	-	-	19.75	663.86
2031	113.15	210.11	115.14	187.14	17.51	-	-	20.14	663.20
2032	121.10	203.32	121.10	180.81	16.94	-	-	20.54	663.81
2033	127.05	196.05	129.04	174.15	16.34	-	-	20.96	663.58
2034	134.99	188.43	134.99	167.05	15.70	-	-	21.37	662.54
2035	142.93	180.33	142.93	159.63	15.03	-	-	21.80	662.65
2036	150.87	171.76	150.87	151.77	14.31	-	-	22.24	661.82
2037	160.80	162.70	158.81	143.47	13.56	-	-	22.68	662.02
2038	170.72	153.06	168.74	134.73	12.75	-	-	23.14	663.14
2039	180.65	142.81	176.68	125.45	11.90	-	-	23.60	661.09
2040	190.58	131.97	186.61	115.74	11.00	-	-	24.07	659.96
2041	202.49	120.54	196.53	105.47	10.04	-	-	24.55	659.63
2042	214.40	108.39	208.44	94.66	9.03	-	-	25.04	659.97
2043	228.29	95.53	220.35	83.20	7.96	-	-	25.54	660.88
2044	242.19	81.83	232.26	71.08	6.82	-	-	26.05	660.24
2045	256.09	67.30	244.18	58.30	5.61	-	-	26.58	658.05
2046	271.97	51.93	258.07	44.87	4.33	-	-	27.11	658.28
2047	287.85	35.61	271.97	30.68	2.97	-	-	27.65	656.73
2048	305.72	18.34	285.86	15.72	1.53	-	(324.42)	28.20	330.96
Total	4,397.14	5,170.04	4,337.59	4,438.55	415.39	(185.41)	(324.42)	628.39	18,877.27

Appendix B-2

Estimated Annual Installments (Lot Type 2)

Installment Due January 31	Initial Special Assessment		Additional Special Assessment		Additional Interest	Capitalized Interest	Reserve Fund	Administrative Expenses	Total
	Principal	Interest	Principal	Interest					
2019	-	227.17	-	-	-	(227.17)	-	-	-
2020	72.97	323.24	77.83	292.29	26.94	-	-	19.85	813.12
2021	77.83	318.87	82.70	288.01	26.57	-	-	20.24	814.22
2022	82.70	314.20	87.56	283.46	26.18	-	-	20.65	814.75
2023	87.56	309.23	92.42	278.65	25.77	-	-	21.06	814.70
2024	92.42	303.98	97.29	273.57	25.33	-	-	21.48	814.08
2025	97.29	298.44	102.15	268.21	24.87	-	-	21.91	812.88
2026	104.59	292.60	109.45	262.60	24.38	-	-	22.35	815.97
2027	109.45	286.32	114.32	256.58	23.86	-	-	22.80	813.32
2028	116.75	279.76	121.61	250.29	23.31	-	-	23.25	814.97
2029	124.04	272.75	126.48	243.60	22.73	-	-	23.72	813.32
2030	131.34	265.31	133.77	236.64	22.11	-	-	24.19	813.37
2031	138.64	257.43	141.07	229.29	21.45	-	-	24.68	812.55
2032	148.37	249.11	148.37	221.53	20.76	-	-	25.17	813.30
2033	155.66	240.21	158.10	213.37	20.02	-	-	25.67	813.03
2034	165.39	230.87	165.39	204.67	19.24	-	-	26.19	811.75
2035	175.12	220.94	175.12	195.58	18.41	-	-	26.71	811.89
2036	184.85	210.44	184.85	185.94	17.54	-	-	27.25	810.86
2037	197.01	199.35	194.58	175.78	16.61	-	-	27.79	811.12
2038	209.17	187.53	206.74	165.08	15.63	-	-	28.35	812.49
2039	221.33	174.98	216.47	153.71	14.58	-	-	28.91	809.98
2040	233.49	161.70	228.63	141.80	13.47	-	-	29.49	808.59
2041	248.09	147.69	240.79	129.22	12.31	-	-	30.08	808.18
2042	262.68	132.80	255.38	115.98	11.07	-	-	30.68	808.60
2043	279.71	117.04	269.98	101.94	9.75	-	-	31.30	809.71
2044	296.73	100.26	284.57	87.09	8.35	-	-	31.92	808.92
2045	313.76	82.45	299.17	71.43	6.87	-	-	32.56	806.24
2046	333.22	63.63	316.19	54.98	5.30	-	-	33.21	806.53
2047	352.67	43.63	333.22	37.59	3.64	-	-	33.88	804.63
2048	374.56	22.47	350.24	19.26	1.87	-	(397.48)	34.55	405.49
Total	5,387.40	6,334.37	5,314.44	5,438.14	508.93	(227.17)	(397.48)	769.91	23,128.54

Appendix B-3

Estimated Annual Installments (Lot Type 3)

Installment Due January 31	Initial Special Assessment		Additional Special Assessment		Additional Interest	Capitalized Interest	Reserve Fund	Administrative Expenses	Total
	Principal	Interest	Principal	Interest					
2019	-	250.58	-	-	-	(250.58)	-	-	-
2020	80.49	356.55	85.85	322.41	29.71	-	-	21.89	896.91
2021	85.85	351.72	91.22	317.69	29.31	-	-	22.33	898.13
2022	91.22	346.57	96.58	312.68	28.88	-	-	22.78	898.71
2023	96.58	341.10	101.95	307.36	28.43	-	-	23.23	898.65
2024	101.95	335.31	107.31	301.76	27.94	-	-	23.70	897.96
2025	107.31	329.19	112.68	295.85	27.43	-	-	24.17	896.64
2026	115.36	322.75	120.73	289.66	26.90	-	-	24.65	900.05
2027	120.73	315.83	126.09	283.02	26.32	-	-	25.15	897.13
2028	128.78	308.58	134.14	276.08	25.72	-	-	25.65	898.95
2029	136.83	300.86	139.51	268.70	25.07	-	-	26.16	897.13
2030	144.87	292.65	147.56	261.03	24.39	-	-	26.69	897.18
2031	152.92	283.95	155.61	252.91	23.66	-	-	27.22	896.28
2032	163.66	274.78	163.66	244.36	22.90	-	-	27.76	897.11
2033	171.70	264.96	174.39	235.35	22.08	-	-	28.32	896.81
2034	182.44	254.66	182.44	225.76	21.22	-	-	28.89	895.40
2035	193.17	243.71	193.17	215.73	20.31	-	-	29.46	895.55
2036	203.90	232.12	203.90	205.11	19.34	-	-	30.05	894.42
2037	217.31	219.89	214.63	193.89	18.32	-	-	30.65	894.70
2038	230.73	206.85	228.04	182.09	17.24	-	-	31.27	896.21
2039	244.14	193.01	238.78	169.54	16.08	-	-	31.89	893.44
2040	257.56	178.36	252.19	156.41	14.86	-	-	32.53	891.91
2041	273.65	162.90	265.60	142.54	13.58	-	-	33.18	891.46
2042	289.75	146.48	281.70	127.93	12.21	-	-	33.84	891.92
2043	308.53	129.10	297.80	112.44	10.76	-	-	34.52	893.15
2044	327.31	110.59	313.90	96.06	9.22	-	-	35.21	892.28
2045	346.09	90.95	329.99	78.80	7.58	-	-	35.92	889.32
2046	367.55	70.18	348.77	60.65	5.85	-	-	36.63	889.64
2047	389.02	48.13	367.55	41.46	4.01	-	-	37.37	887.54
2048	413.16	24.79	386.33	21.25	2.07	-	(438.43)	38.11	447.28
Total	5,942.56	6,987.10	5,862.07	5,998.52	561.38	(250.58)	(438.43)	849.25	25,511.86

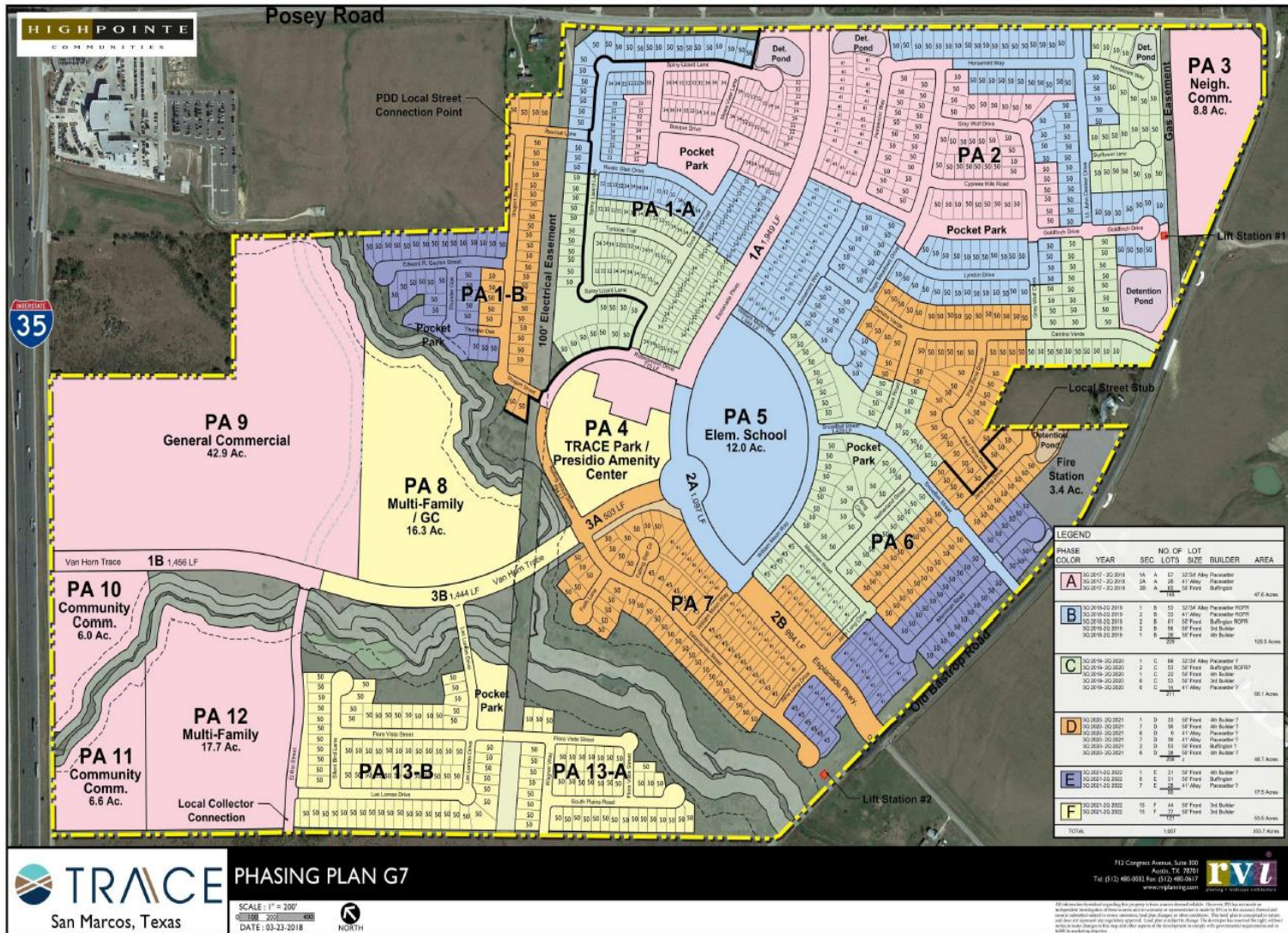
Appendix B-4

Estimated Annual Installments (Unplatted Parcel)

Installment Due January 31	Initial Special Assessment		Additional Special Assessment		Additional Interest	Capitalized Interest	Reserve Fund	Administrative Expenses	Total
	Principal	Interest	Principal	Interest					
2019	-	449,763.93	-	-	-	(449,763.93)	-	-	-
2020	144,465.03	639,980.07	154,096.03	578,702.82	53,331.67	-	-	39,294.49	1,609,870.11
2021	154,096.03	631,312.17	163,727.03	570,227.54	52,609.35	-	-	40,080.38	1,612,052.49
2022	163,727.03	622,066.41	173,358.03	561,222.55	51,838.87	-	-	40,881.98	1,613,094.88
2023	173,358.03	612,242.79	182,989.03	551,687.86	51,020.23	-	-	41,699.62	1,612,997.57
2024	182,989.03	601,841.30	192,620.04	541,623.46	50,153.44	-	-	42,533.62	1,611,760.90
2025	192,620.04	590,861.96	202,251.04	531,029.36	49,238.50	-	-	43,384.29	1,609,385.19
2026	207,066.54	579,304.76	216,697.54	519,905.56	48,275.40	-	-	44,251.98	1,615,501.77
2027	216,697.54	566,880.77	226,328.54	507,987.19	47,240.06	-	-	45,137.01	1,610,271.12
2028	231,144.04	553,878.91	240,775.05	495,539.12	46,156.58	-	-	46,039.75	1,613,533.46
2029	245,590.55	540,010.27	250,406.05	482,296.49	45,000.86	-	-	46,960.55	1,610,264.77
2030	260,037.05	525,274.84	264,852.55	468,524.16	43,772.90	-	-	47,899.76	1,610,361.26
2031	274,483.55	509,672.62	279,299.05	453,957.27	42,472.72	-	-	48,857.76	1,608,742.97
2032	293,745.56	493,203.60	293,745.56	438,595.82	41,100.30	-	-	49,834.91	1,610,225.75
2033	308,192.06	475,578.87	313,007.56	422,439.82	39,631.57	-	-	50,831.61	1,609,681.49
2034	327,454.06	457,087.35	327,454.06	405,224.40	38,090.61	-	-	51,848.24	1,607,158.73
2035	346,716.07	437,440.10	346,716.07	387,214.43	36,453.34	-	-	52,885.21	1,607,425.21
2036	365,978.07	416,637.14	365,978.07	368,145.04	34,719.76	-	-	53,942.91	1,605,400.99
2037	390,055.57	394,678.45	385,240.07	348,016.25	32,889.87	-	-	55,021.77	1,605,901.99
2038	414,133.08	371,275.12	409,317.58	326,828.05	30,939.59	-	-	56,122.20	1,608,615.62
2039	438,210.58	346,427.14	428,579.58	304,315.58	28,868.93	-	-	57,244.65	1,603,646.46
2040	462,288.09	320,134.50	452,657.09	280,743.70	26,677.88	-	-	58,389.54	1,600,890.79
2041	491,181.09	292,397.22	476,734.59	255,847.56	24,366.43	-	-	59,557.33	1,600,084.23
2042	520,074.10	262,926.35	505,627.60	229,627.16	21,910.53	-	-	60,748.48	1,600,914.21
2043	553,782.60	231,721.90	534,520.60	201,817.64	19,310.16	-	-	61,963.45	1,603,116.36
2044	587,491.11	198,494.95	563,413.61	172,419.01	16,541.25	-	-	63,202.72	1,601,562.64
2045	621,199.62	163,245.48	592,306.61	141,431.26	13,603.79	-	-	64,466.77	1,596,253.53
2046	659,723.62	125,973.50	626,015.12	108,854.40	10,497.79	-	-	65,756.11	1,596,820.54
2047	698,247.63	86,390.09	659,723.62	74,423.57	7,199.17	-	-	67,071.23	1,593,055.31
2048	741,587.14	44,495.23	693,432.13	38,138.77	3,707.94	-	(786,949.16)	68,412.65	802,824.70
Total	10,666,334.52	12,541,197.79	10,521,869.49	10,766,785.87	1,007,619.49	(449,763.93)	(786,949.16)	1,524,320.97	45,791,415.04

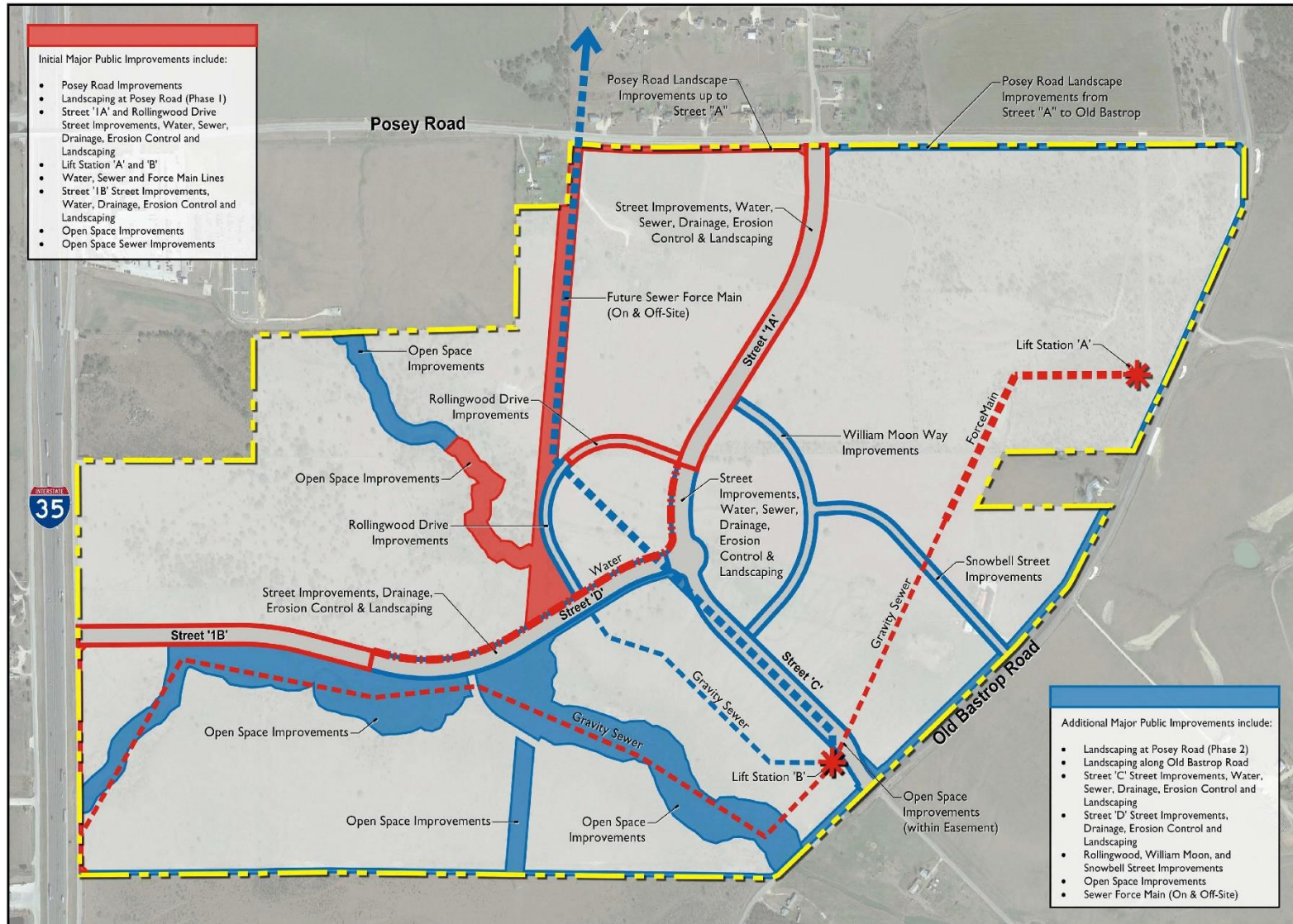
Appendix C

Land Use Map (Conceptual)



Appendix D

Map of Public Improvements



Appendix E

Legal Description of PID

FIELD NOTES

BEING A 417.630 ACRE TRACT OUT OF THE WILLIAM H. VAN HORN SURVEY, ABSTRACT NO. 464, HAYS COUNTY, TEXAS, AND BEING A PORTION OF THOSE CERTAIN 100.22 ACRE, 67.53 ACRE, 248.77 ACRE, AND 5.01 ACRE TRACTS CONVEYED TO JOQ-SAN MARCOS VENTURES L.P. BY DEED OF RECORD IN VOLUME 1820, PAGE 715, OF THE OFFICIAL PUBLIC RECORDS OF HAYS COUNTY, TEXAS; SAID 417.630 ACRES BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING, at a 1-inch iron pipe found in the east right-of-way line of Interstate Highway 35 (300' R.O.W.), being the called northeast corner of that certain 85.00 acre tract conveyed to San Marcos 197 Acre Associates, LLC, by Deed of record in Volume 4015, Page 562, of said Official Public Records, also being the northwest corner of said 248.77 acre tract, for the northwesterly corner hereof;

THENCE, N43°34'33"E, along said east right-of-way line of Interstate Highway 35, being the north line of said 248.77 acre tract, a distance of 2222.49 feet to a 1/2-inch iron rod found near the base of a fence post at the called northeast corner of said 248.77 acre tract, being the northwest corner of that certain 14.86 acre tract conveyed to Kimberley Gunnarson, by Deed of record in Volume 3281, Page 47, of said Official Public Records, for the northeasterly corner hereof;

THENCE, S45°57'08"E, leaving said east right-of-way line, along the west line of said 14.86 acre tract, being an east line of said 248.77 acre tract, generally with the remnants of an old barbed-wire fence (a new barbed-wire fence meanders parallel and several feet to the west), a distance of 976.48 feet to a calculated point at the called southwest corner of said 14.86 acre tract, being an angle point of said 248.77 acre tract, for an angle point hereof, from which an 8-inch cedar fence post found bears S45°57'08"E, a distance of 0.87 feet;

THENCE, N44°02'46"E, along the south line of said 14.86 acre tract, generally with a barbed-wire fence, at 14.92 feet passing a 1/2-inch iron rod found at the base of an 8-inch cedar fence post, being approximately at an angle point in the east line of said 248.77 acre tract and the approximate northwest corner of said 67.53 acre tract, and continuing along the north line of said 67.53 acre tract for a total distance of 673.37 feet to a 1/2-inch iron rod found at the base of a leaning 10-inch cedar fence post at the called southeast corner of said 14.86 acre tract, being the northeast corner of said 67.53 acre tract, also being in the

west line of Lot 2, Final Plat of San Marcos Toyota Subdivision, of record in Book 9, Pages 155-156, of the Plat Records of Hays County, Texas, for an angle point hereof;

THENCE, S46°27'25"E, in part along the west line of said Lot 2 and in part along the remainder of that certain 56.288 acre tract conveyed to JMC Realty, LP, by Deed of record in Volume 1662, Page 628, of said Official Public Records, being the east line of said 67.53 acre tract, generally with a barbed-wire fence as called in said Volume 1662, Page 628 and Volume 1820, Page 715, a distance of 181.47 feet to a 3-inch cedar fence post found, for an angle point hereof;

THENCE, continuing along the west line of said 56.288 acre tract, being the east line of said 67.53 acre tract, generally with a barbed-wire fence as called in said Volume 1662, Page 628 and said Volume 1820, Page 715, the following four (4) courses and distances:

- 1) S46°59'15"E, a distance of 232.69 feet to an 8-inch cedar fence post found, for an angle point hereof;
- 2) S49°30'26"E, deviating from a re-established fence line over a creek, a distance of 126.95 feet to a 6-inch cedar fence post found, for an angle point hereof;
- 3) S47°20'32"E, rejoining and continuing generally with a barbed-wire fence line, a distance of 387.84 feet to a 1/2-inch iron rod found in the base of a hackberry tree, as called in said Volume 1662, Page 628, for an angle point hereof;
- 4) S47°39'57"E, a distance of 528.76 feet to a 1/2-inch iron rod found at the called southwest corner of said 56.288 acre tract, being at the base of a 10-inch cedar fence post at a called angle point in the east line of said 67.53 acre tract, for an angle point hereof;

THENCE, N44°31'00"E, along the south line of said 56.288 acre tract, being an east line of said 67.53 acre tract, generally with a barbed-wire fence, a distance of 646.04 feet to a 1/2-inch iron rod found at an angle point in the east line of said 67.53 acre tract, being the northwest corner of that certain 1.000 acre tract conveyed to Wilford L. Wootan, Jr., et ux, by Deed of record in Volume 536, Page 849, of the Real Property Records of Hays County, Texas, for an angle point hereof;

THENCE, S46°59'32"E, leaving the south line of said 56.288 acre tract, along the west line of said 1.000 acre tract, being an east line of said 67.53 acre tract, generally with a barbed-wire fence, a distance of 280.51 feet to a 1/2-inch iron rod found at the base of a fence post at the called southwest corner of said 1.000 acre tract, for an angle point hereof;

THENCE, N47°03'15"E, along the south line of said 1.000 acre tract and that certain 1.335 acre tract conveyed to Wilford L. Wootan, Jr., et ux, by Deed of record in Volume 401, Page 769, of said Real Property Records, being an east line of said 67.53 feet, generally with a barbed-wire fence, a distance of 335.24 feet to a 1/2-inch iron rod with "Capital Surveying Company" cap found at the northwest corner of that certain 0.8521 acre tract

conveyed to Hays County, Texas for right-of-way purposes, by Deed of record in Volume 2927, Page 699, of said Official Public Records, being the southwest right-of-way line of Posey Road (R.O.W. varies), for an angle point hereof;

THENCE, leaving the south line of said 1.335 acre tract, over and across said 67.53 acre tract and said 100.22 acre tract, along said southwest right-of-way line of Posey Road, being the west line of said 0.8521 acre tract, and those certain 0.5415 acre and 2.4004 acre tracts conveyed to Hays County, Texas for right-of-way purposes, by said Deed of record in Volume 2927, Page 699, the following eight (8) courses and distances:

- 1) S41°53'43"E, a distance of 78.28 feet to a disturbed 1/2-inch iron rod found at the point of curvature of a curve to the left;
- 2) Along said curve, having a radius of 6075.00 feet, a central angle of 04°47'50", an arc length of 508.66 feet, and a chord which bears S44°20'45"E, a distance of 508.51 feet to a 1/2-inch iron rod with "Capital Surveying Company" cap found at the point of tangency of said curve;
- 3) S46°43'43"E, at 327.46 feet passing a 1/2-inch iron rod found on the south line of said 67.53 acre tract, being the north line of said 100.22 acre tract, and continuing for a total distance of 865.99 feet to a calculated point at the point of curvature of a curve to the right;
- 4) Along said curve, having a radius of 15031.48 feet, a central angle of 00°34'12", an arc length of 149.56 feet, and a chord which bears S46°08'19"E, a distance of 149.56 feet to a 1/2-inch iron rod with "Capital Surveying Company" cap found at the point of tangency of said curve;
- 5) S46°08'26"E, a distance of 1770.49 feet to a calculated point at the point of curvature of a curve to the left;
- 6) Along said curve, having a radius of 14862.04 feet, a central angle of 00°34'49", an arc length of 150.53 feet, and a chord which bears S46°25'49"E, a distance of 150.53 feet to a 1/2-inch iron rod with "Capital Surveying Company" cap found at the point of tangency of said curve;
- 7) S46°41'07"E, a distance of 195.22 feet to a 1/2-inch iron rod with "Capital Surveying Company" stamp found near the base of a 2-inch steel fence post, for an angle point hereof;
- 8) S01°32'03"E, a distance of 28.03 feet to a calculated point at the southwest corner of said 2.4004 acre tract, being in the south line of said 100.22 acre tract, also being the intersection of said southwest right-of-way line of Posey Road and the northeast right-of-way line of County Road 266/Old Bastrop Highway/El Camino Real (R.O.W. varies), for the southeasterly corner hereof;

THENCE, along the used and occupied northeast right-of-way line of County Road 266, being the called south line of said 100.22 acre tract, generally with a barbed-wire fence, the following two (2) courses and distances:

- 1) S43°45'05"W, a distance of 70.45 feet to an 8-inch cedar fence post found, for an angle point hereof;
- 2) S44°04'56"W, a distance of 207.09 feet to a calculated point at the point of curvature of a curve to the right, being near the base of a 2-inch steel fence post, also being the east corner of that certain 0.0123 acre tract conveyed to Hays County, Texas for right-of-way purposes, by Deed of record in Volume 4600, Page 118, of said Official Public Records;

THENCE, continuing along said northeast right-of-way line, over and across said 100.22 acre tract, along said curve to the right, having a radius of 950.00 feet, a central angle of 08°05'19", an arc length of 134.11 feet, and a chord which bears S62°20'44"W, a distance of 134.00 feet to a calculated point near the base of a 2-inch steel fence post at the west corner of said 0.123 acre tract, being on the called south line of said 100.22 acre tract, for an angle point hereof;

THENCE, continuing along the used and occupied northeast right-of-way line of County Road 266, being the called south line of said 100.22 acre tract, generally with a barbed-wire fence, the following four (4) courses and distances:

- 1) S68°39'21"W, a distance of 769.76 feet to an 8-inch cedar fence post found, for an angle point hereof;
- 2) S69°15'47"W, a distance of 221.52 feet to a 60D nail found in an 8-inch cedar fence post, for an angle point hereof;
- 3) S70°25'00"W, a distance of 127.68 feet to an 8-inch cedar fence post found, for an angle point hereof;
- 4) S69°14'26"W, a distance of 228.32 feet to a calculated point at the called southwest corner of said 100.22 acre tract, being the southeast corner of that certain 5.0000 acre tract conveyed to Pleasant F. Rexroat and wife, Elwanda J. Rexroat, by Deed of record in Volume 1898, Page 98, of said Official Public Records, for an angle point hereof;

THENCE, N45°06'19"W, leaving said northeast right-of-way line of County Road 266, along the called west line of said 100.22 acre tract, generally with the remnants of an old barbed-wire fence (new wire fence meanders approximately parallel and several feet southwest of old fence), a distance of 85.52 feet to a 6-inch cedar fence post found leaning, for an angle point;

THENCE, N46°36'04"W, continuing generally with the remnants of an old-barbed wire fence as called in said Volume 1820, Page 715, a distance of 642.34 feet to a 1/2-inch iron pipe found near the base of a fence post, being the called northeast corner of said Rexroat 5.0000 acre tract, also being an angle point in the occupied east line of said 248.77 acre tract, for an angle point hereof;

THENCE, S70°39'07"W, leaving the occupied west line of said 100.22 acre tract, along the called and occupied north line of said Rexroat 5.0000 acre tract, being the occupied east line of said 248.77 acre tract, generally with a barbed-wire fence, a distance of 329.36 feet to a 1/2-inch iron pipe found near the base of a fence post at the called northwest corner of said Rexroat 5.0000 acre tract, being the occupied northeast corner of said 5.01 acre tract, for an angle point hereof;

THENCE, S46°20'51"E, leaving the east line of said 248.77 acre tract, along the called and occupied west line of said Rexroat 5.0000 acre tract, being the occupied east line of said 5.01 acre tract, generally with a barbed-wire fence, a distance of 747.43 feet to a 1/2-inch iron pipe found near the base of a fence post at the called southwest corner of said Rexroat 5.0000 acre tract, being the southeast corner of said 5.01 acre tract, also being in said used and occupied northeast right-of-way line of County Road 266, for an angle point hereof;

THENCE, S72°25'29"W, along the used and occupied northeast right-of-way of County Road 266, being the called south line of said 5.01 acre tract, generally with a barbed-wire fence, a distance of 335.30 feet to a calculated point in a fence line, being the called southwest corner of said 5.01 acre tract, being the occupied southeast corner of said 248.77 acre tract, from which a 1/2-inch iron pipe found bears N46°20'31"W, a distance of 2.00 feet, for an angle point hereof;

THENCE, continuing along the used and occupied northeast right-of-way line of County Road 266, being the called south line of said 248.77 acre tract, generally with a barbed-wire fence, the following nine (9) courses and distances:

- 1) S71°40'15"W, a distance of 115.86 feet to a calculated point in a fence line, for an angle point hereof;
- 2) S76°06'10"W, a distance of 46.03 feet to an 8-inch cedar fence post found, for an angle point hereof;
- 3) S86°28'05"W, a distance of 428.20 feet to an 8-inch cedar fence post found, for an angle point hereof;
- 4) N89°34'56"W, a distance of 321.83 feet to a T-post found, for an angle point hereof;
- 5) N89°02'24"W, a distance of 554.59 feet to a calculated point in a fence line, for an angle point hereof;

- 6) S89°48'27"W, a distance of 68.91 feet to an 8-inch creosoted fence post found, for an angle point hereof;
- 7) N81°53'25"W, a distance of 50.53 feet to an 8-inch creosoted fence post found, for an angle point hereof;
- 8) N88°55'45"W, at approximately 713 feet leaving said barbed-wire fence line, and continuing for a distance of 802.47 feet to a 1/2-inch iron rod with "Macias" cap found, for an angle point hereof;
- 9) N70°06'57"W, a distance of 39.04 feet to an 8-inch creosoted fence post found, for the southwesterly corner hereof;

THENCE, N46°27'14"W, continuing along the used and occupied northeast right-of-way line of County Road 266, being the called west line of said 248.77 acre tract, generally with a barbed-wire fence, a distance of 79.93 feet to a 1/2-inch iron pipe found at the called southeast corner of said 85.00 acre tract, for an angle point hereof;

THENCE, leaving said northeast right-of-way line of County Road 266, along the occupied east line of said 85.00 acre tract, being the called and occupied west line of said 248.77 acre tract, generally with a barbed wire fence, the following eight (8) courses and distances:

- 1) N41°35'30"W, a distance of 51.65 feet to a 1/2-inch iron pipe found, for an angle point hereof;
- 2) N45°22'24"W, a distance of 1221.06 feet to a 6-inch cedar fence post found, for an angle point hereof;
- 3) N45°15'48"W, a distance of 427.82 feet to a 6-inch cedar fence post found, for an angle point hereof;
- 4) N45°19'43"W, a distance of 673.22 feet to a 10-inch cedar fence post found, for an angle point hereof;
- 5) N46°33'40"W, a distance of 275.02 feet to a calculated point in a fence line, for an angle point hereof;
- 6) N47°51'30"W, a distance of 124.53 feet to a 6-inch cedar fence post found, for an angle point hereof;
- 7) N46°26'02"W, a distance of 218.87 feet to a T-post found, for an angle point hereof;
- 8) N46°25'10"W, at 158.03 feet passing a 1/2-inch iron pipe found, and continuing for a total distance of 769.08 feet to the **POINT OF BEGINNING**, and containing 417.630 acres (18,191,980 square feet) of land, more or less.

BEARING BASIS: TEXAS COORDINATE SYSTEM, NAD 83(2011), SOUTH CENTRAL ZONE, REFERENCING THE LEICA SMARTNET REFERENCE NETWORK.

I HEREBY CERTIFY THAT THIS DESCRIPTION AND ANY ACCOMPANYING SKETCHES ARE THE RESULT OF AN ACTUAL ON-THE-GROUND SURVEY PERFORMED UNDER MY DIRECT SUPERVISION DURING THE MONTH OF FEBRUARY, 2014, AND ARE TRUE AND CORRECT TO THE BEST OF MY ABILITIES.

Witness my hand and seal March 4, 2014

Abram C. Dashner, R.P.L.S. 5901
PROJECT NO. 253-001

Appendix F

Legal Description of Unplatted Parcel

Being approximately 417.630 acres of land as more particularly described in Appendix E,

SAVE AND EXCEPT the approximately 6.512 acre tract of land described comprising the Trace Subdivision Section A, PA 1A Phase A-1 Final Plat, as described in **Appendix H** attached to this SAP,

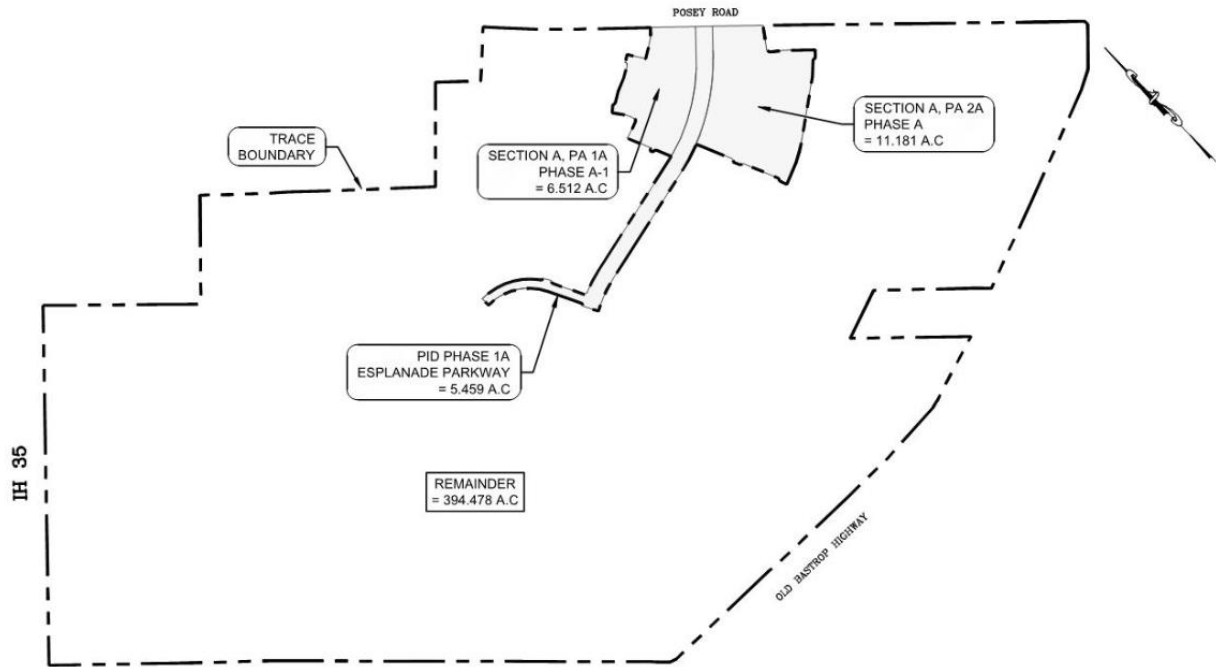
SAVE AND EXCEPT the approximately 11.181 acre tract of land described comprising the Trace Subdivision Section A, PA 2A Phase A Final Plat, as described in **Appendix I** attached to this SAP,

SAVE AND EXCEPT the approximately 5.459 acre tract of land described comprising the Trace Subdivision PID Phase 1A Esplanade Parkway Final Plat, as described in **Appendix I** attached to this SAP,

containing approximately 394.478 acres of land, more or less.

Appendix G

Unplatted Parcel Boundary Map



TRACE SUBDIVISION,
SECTION A, PA 1A PHASE A-1
FINAL PLAT

A-464
WILLIAM H. VAN HORN SURVEY NO. 18

COWY TABLE				
COWID	WALKIN	400	5000	COWID
11	1000	1000	1000	1000
12	1000	1000	1000	1000
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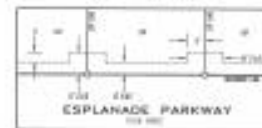
[illegible]

JULY 1994				
CHRY	RANGE	ARC DISTANCE	CROSS BEARING	BEARING DIFFERENCE
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02	00.02	0.00	0.0000000	0.01
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65	00.65	0.00	0.0000000	0.33

NOVEMBER, 2017
HAYS COUNTY, TEXAS

LINDEN

- [illegible]



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74	74	74	74	74	74
75	75	75			

Bowman
CONSULTING

Steven C. Kaufing (303) 440-1100
 1201 North 10th Street, Suite 1000, Fort Collins, CO 80521
 Phone: (970) 440-1100 Fax: (970) 440-1100
 www.stevens-kaufing.com

FINAL PLAT
TRACE SUBDIVISION
SECTION 4, PA 1A PHASE A-1
WILLIAM M. VAN HOEN SURVEY NO. 12
ABSTRACT NO. 404
HAYS COUNTY, TEXAS

SHEET 2 OF 2

DOI: 10.1002/for

PLAN #: 1178

A-492 HENRY WARNELL SURVEY NO. 21

PLAN #: 1177

**TRACE SUBDIVISION
SECTION A, PA 2A
PHASE A
FINAL PLAT**

LINE TABLE		
LINE #	BEARING	DISTANCE
11	S 40°42'17" E	33.86'
12	S 44°30'48" E	2.28'
13	N 49°58'22" W	21.36'
14	S 47°08'12" E	6.48'
15	S 47°10'12" E	13.91'
16	S 57°48'22" E	5.85'
17	S 57°34'30" E	13.17'
18	S 48°58'28" E	115.68'
19	S 59°18'30" E	55.97'
20	S 45°19'34" W	50.00'
21	S 49°05'50" W	18.02'
22	S 57°05'50" W	50.00'
23	S 57°05'50" W	50.00'
24	S 49°05'50" W	50.00'
25	S 58°07'50" E	30.36'
26	S 47°18'11" W	58.58'
27	S 18°04'41" W	33.68'
28	S 47°34'18" E	33.68'
29	S 47°17'34" W	38.57'
30	S 17°38'36" W	83.87'
31	S 52°17'48" E	58.40'
32	S 52°17'48" E	3.27'
33	S 47°17'48" E	58.78'
34	S 58°58'57" E	8.82'
35	S 58°58'57" E	45.12'
36	S 48°42'31" E	13.62'
37	S 48°42'31" E	48.79'
38	S 57°48'28" E	20.11'
39	S 57°48'28" E	28.87'
40	S 57°48'30" E	28.87'
41	S 57°48'30" E	20.22'
42	S 57°48'30" E	58.90'
43	S 57°48'30" E	15.10'
44	S 57°48'30" E	40.90'
45	S 57°48'30" E	5.10'
46	S 57°48'30" E	48.86'
47	S 57°48'30" E	1.10'
48	S 57°48'30" E	58.86'
49	S 57°48'30" E	3.86'
50	S 57°48'30" E	48.87'
51	S 57°48'30" E	48.78'
52	S 57°48'30" E	20.86'

CURVE TABLE				
CURVE #	RADIUS	ARC DISTANCE	CHORD BEARING	CHORD DISTANCE
C1	1500.00'	148.58'	S 48°25'38" E	148.58'
C2	1500.00'	148.58'	S 48°25'38" E	148.58'
C3	30.00'	17.88'	S 12°59'43" E	17.88'
C4	14.00'	12.54'	S 57°38'25" E	12.52'
C5	14.00'	17.78'	N 82°35'38" W	15.59'
C6	1258.86'	298.82'	S 52°58'38" W	277.82'
C7	15.00'	23.58'	S 52°58'38" W	21.21'
C8	78.86'	23.58'	N 47°58'18" W	21.21'
C9	58.86'	23.58'	N 47°58'18" W	21.21'
C10	1258.86'	558.22'	N 50°41'17" E	558.88'
C11	1258.86'	81.24'	N 47°58'18" E	81.22'
C12	1258.86'	155.65'	N 47°58'18" E	155.88'
C13	1258.86'	42.86'	N 58°38'21" E	43.88'
C14	1258.86'	40.32'	N 58°44'58" E	40.52'
C15	1258.86'	40.30'	N 58°45'38" E	40.30'
C16	1258.86'	40.30'	N 52°52'58" E	40.38'
C17	1258.86'	40.31'	N 51°52'54" E	40.31'
C18	1258.86'	40.30'	N 48°21'57" E	40.30'
C19	1258.86'	40.34'	N 47°58'18" E	40.31'
C20	1258.86'	40.32'	N 48°48'42" E	40.32'
C21	1258.86'	32.48'	N 48°58'54" E	32.48'
C22	15.00'	23.58'	S 57°48'30" W	20.87'
C23	75.00'	23.58'	S 57°48'30" E	21.21'
C24	1114.00'	188.81'	N 58°58'12" E	183.48'
C25	1114.00'	81.82'	N 58°58'12" E	81.32'
C26	1114.00'	28.88'	N 62°54'12" E	28.88'
C27	1114.00'	83.28'	N 62°58'52" E	83.28'
C28	1114.00'	49.24'	N 58°58'12" E	45.24'
C29	1114.00'	45.82'	N 58°48'48" E	45.02'
C30	1114.00'	15.92'	N 54°21'51" E	15.02'
C31	----	----	----	----
C32	----	----	----	----
C33	14.88'	10.22'	N 22°38'23" E	9.88'
C34	58.88'	75.00'	N 82°38'28" W	66.82'
C35	58.88'	43.12'	S 27°23'52" W	41.81'
C36	58.88'	46.82'	S 78°38'12" W	43.34'
C37	58.88'	43.24'	N 81°38'12" W	43.11'
C38	528.88'	88.88'	S 48°48'38" E	82.88'
C39	12.88'	16.84'	S 77°18'38" E	14.82'
C40	1387.88'	411.64'	N 51°53'52" E	418.88'
C41	1387.88'	48.88'	N 58°28'48" E	48.82'
C42	1387.88'	44.34'	N 57°38'28" E	44.24'
C43	1387.88'	44.34'	N 58°38'48" E	44.24'

CURVE TABLE				
CURVE #	RADIUS	ARC DISTANCE	CHORD BEARING	CHORD DISTANCE
C44	1387.88'	44.24'	N 57°18'38" E	44.24'
C45	1387.88'	44.24'	N 51°58'48" E	44.24'
C46	1387.88'	44.24'	N 50°58'22" E	44.24'
C47	1387.88'	44.24'	N 48°18'18" E	44.24'
C48	1387.88'	44.24'	N 48°58'38" E	44.24'
C49	1387.88'	44.24'	N 44°34'44" E	44.24'
C50	1387.88'	7.88'	N 42°58'18" E	7.88'
C51	1387.88'	25.84'	N 43°48'18" E	25.28'
C52	13.88'	14.82'	S 84°58'21" W	13.88'
C53	13.88'	11.11'	N 85°58'21" E	11.10'
C54	1387.88'	588.15'	N 57°38'28" E	555.11'
C55	1387.88'	34.88'	N 48°41'42" E	34.88'
C56	1387.88'	41.11'	N 48°48'38" E	41.11'
C57	1387.88'	41.10'	N 48°58'12" E	41.10'
C58	1387.88'	41.04'	N 47°38'38" E	41.02'
C59	1387.88'	41.02'	N 52°52'58" E	41.02'
C60	1387.88'	40.87'	N 55°52'58" E	40.87'
C61	1387.88'	40.88'	N 58°58'12" E	40.88'
C62	1387.88'	40.84'	N 58°48'48" E	40.84'
C63	1387.88'	35.17'	N 58°58'12" E	35.17'
C64	15.00'	14.81'	S 18°51'48" W	13.24'
C65	88.88'	28.82'	N 57°24'02" W	28.48'
C66	58.88'	15.22'	N 48°18'18" E	15.28'
C67	75.00'	23.58'	S 88°17'34" W	21.21'
C68	358.88'	57.88'	S 48°58'42" W	57.81'
C69	838.88'	286.82'	S 47°14'38" W	287.87'
C70	15.00'	25.00'	N 24°45'02" E	22.22'
C71	474.88'	55.38'	N 48°43'48" W	55.24'
C72	474.88'	41.28'	N 58°48'24" W	41.27'
C73	474.88'	18.10'	N 47°43'02" W	18.10'
C74	15.00'	15.98'	N 51°58'12" E	14.21'
C75	274.88'	48.86'	N 48°58'42" E	48.82'
C76	874.88'	188.82'	N 48°38'18" E	188.18'
C77	874.88'	23.47'	N 54°48'38" E	23.47'
C78	874.88'	82.12'	N 57°24'18" E	82.11'
C79	874.88'	82.12'	N 57°38'38" E	82.11'
C80	874.88'	58.82'	N 48°58'48" E	58.82'
C81	75.00'	23.58'	S 67°58'12" E	21.21'
C82	1238.88'	24.81'	N 82°57'18" E	24.81'
C83	1238.88'	53.14'	N 84°58'38" E	53.13'
C84	1238.88'	53.14'	N 84°58'38" E	53.13'
C85	1238.88'	57.87'	N 58°58'38" E	57.87'
C86	1238.88'	53.20'	N 57°58'38" E	53.20'
C87	1238.88'	27.88'	N 54°58'18" E	27.88'

FILED 11/15/2024 - 11:24:00 AM - Trace Subdivision Survey, Section A, PA 2A, Phase A
 DATE: 11/15/2024 BY: J. BOWMAN
 PREPARED BY: J. BOWMAN
 DRAWN BY: J. BOWMAN
 CHECKED BY: J. BOWMAN
 DATE: 11/15/2024
 REVISION: 01
 DATE: 11/15/2024

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SHEET 3 OF 3

FINAL PLAT
TRACE SUBDIVISION SECTION A, PA 2A
PHASE A
WILLIAM H. VAN HORN SURVEY NO. 18,
ABSTRACT NO. 464
HAYS COUNTY, TEXAS

PLAN #: 1177

Trace Subdivision PID Phase 1A Esplanade Parkway Final Plat

[illegible]

A-482
HENRY WARNELL SURVEY NO. 21

TRACE SUBDIVISION
PID PHASE 1A ESPLANADE PARKWAY
FINAL PLAT

