

RESOLUTION NO. 2018-XXR

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, REVISING THE COMPOSITION AND OVERSIGHT OF THE FINANCE AND AUDIT COMMITTEE TO MAKE ALL ASSISTANT CITY MANAGERS VOTING MEMBERS; AND DECLARING AN EFFECTIVE DATE.

RECITALS

1. The San Marcos City Council deems it advisable to revise the composition of the Finance and Audit Committee established in 2008.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The previously established Finance and Audit Committee's composition is revised as follows: The Mayor, Mayor Pro-Tem, Deputy Mayor Pro-Tem or another member of the City Council if there is no Deputy Mayor Pro-Tem, the City Manager, all Assistant City Managers, the Chief of Staff, and Finance Director shall be voting members of the Finance and Audit Committee.

PART 2. The Finance and Audit Committee shall provide oversight in matters pertaining to the finances of the City of San Marcos, Texas including but not limited to the budget development process, design and implementation of utility rates, and review of financial policies.

PART 3. The Finance and Audit Committee will review and approve or disapprove a board or commissions' requested amendment to the Council approved Standard Bylaws.

This Resolution shall be in full force and effect from and after its passage.

ADOPTED on November 7, 2018.

John Thomaides
Mayor

Attest:

Jamie Lee Case
City Clerk