AMENDMENT NUMBER ONE TO AIRPORT FACILITY LEASE AGREEMENT FOR COMMERCIAL USE BETWEEN COAST FLIGHT TRAINING & MANAGEMENT, INC. AND THE CITY OF SAN MARCOS

STATE OF TEXAS	Ş
	Ş
COUNTIES OF HAYS AND CALDWELL	

WHEREAS, Coast Flight Training & Management, Inc. ("Lessee" or "Coast") has assumed the rights and obligations contained in that certain "Airport Facility Lease Agreement for Commercial Use" by and between the City of San Marcos, Texas, a home-rule municipal corporation located at 630 East Hopkins Street, San Marcos, TX 78666 ("City") dated April 4, 2017. The Lease was approved by Resolution 2017-58R of the City Council of the City of San Marcos, Texas (which instrument is referred to herein as the "Lease"); and

WHEREAS, Coast has requested that the Lease be amended to modify the extension term; and

WHEREAS, City is agreeable to such amendment of the Lease;

In consideration of the covenants contained in this amendment, the Lessor and Lessee agree to amend the Lease as follows:

1) ARTICLE 2: RENT AND TERM OF AGREEMENT

1.01 Article 2, Section 2.02 of the Lease is hereby AMENDED to read as follows:

"The Primary Term of this Lease will commence on <u>April 4, 2017</u> (the "Commencement Date"). The Primary Term of this Lease shall expire on <u>December 19, 2018</u>. Lessee shall have the option to renew this Lease for five (5) additional one (1) year terms (the "Extension Terms"). Lessee shall notify Lessor in writing of its intent to exercise its option to renew at least ninety (90) days prior to the expiration of any extension thereof."

- 2) All other terms and conditions of the Lease shall continue in full force and effect except as otherwise modified by this Lease Amendment.
- 3) **Effective Date.** The Effective Date of this Amendment is the date of execution by the last party that executes the assignment indicated below.

T . 1 1 11.	1 C	2010
Executed and agreed to this	day of	. 2018.

	LESSEE:
	COAST FLIGHT TRAINING & MANAGEMENT, INC. Attn: Bryan Simmons 3753 John J. Montgomery Dr. San Diego, CA 92123
	By
	Title
	LESSOR:
	CITY OF SAN MARCOS
	By Bert Lumbreras City Manager
STATE OF TEXAS)	
COUNTY OF HAYS)	
	re me onby Bert Lumbreras. Ianager of the City of San Marcos, on behalf of the City
Notary seal:	
	Notary Public, State of Texas

STATE OF	
COUNTY OF	
This instrument was acknowledged before me on	the, 2018,
by, p	roved to me through
to be the person whose name is subscribed to this	
Notary seal:	
	Notary Public, State of Texas