

RESOLUTION NO. 2018 - R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FIRST AMENDED AND RESTATED DEVELOPMENT AGREEMENT WITH LASALLE HOLDINGS, LTD. IN CONNECTION WITH THE DEVELOPMENT GENERALLY LOCATED NORTH OF YARRINGTON ROAD, EAST OF INTERSTATE 35 AND WEST OF STATE HIGHWAY 21 THAT, AMONG OTHER THINGS, INCLUDES A NEW PROPERTY OWNER, TACK DEVELOPMENT LP, REMOVES PARTIES WHO HAVE OPTED OUT OF THE ORIGINAL DEVELOPMENT AGREEMENT, REDUCES THE MINIMUM DENSITY AND REMOVES THE NEED FOR A STRATEGIC PARTNERSHIP AGREEMENT; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The First Amended and Restated Development Agreement attached hereto is approved.

PART 2. The City Manager is hereby authorized to execute the First Amended and Restated Development Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on October 16, 2018.

John Thomaides
Mayor

Attest:

Jamie Lee Case
City Clerk