

## **RESOLUTION NO. 2018-173R**

### **A RESOLUTION OF THE CITY OF SAN MARCOS, TEXAS, AMENDING AND RESTATING THE TRACE PUBLIC IMPROVEMENT DISTRICT ACQUISITION AND REIMBURSEMENT AGREEMENT**

**WHEREAS**, the City of San Marcos, Texas (the "City"), is authorized under Chapter 372 of the Texas Local Government Code, as amended (the "Act"), to create a public improvement district;

**WHEREAS**, on June 4, 2015, Highpointe Investments, Inc. ("Highpointe"), submitted and filed with the City Clerk of the City a petition ("Petition") requesting the establishment of a public improvement district to be known as the Trace Public Improvement District ("District");

**WHEREAS**, the City Council adopted Resolution 2015-116R on September 1, 2015 approving the original term sheet for the District;

**WHEREAS**, the City Council originally adopted the Trace Public Improvement District Acquisition and Reimbursement Agreement on October 18, 2016;

**WHEREAS**, the City Council amended the Public Improvement District Term Sheet on August 7, 2018; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, THAT:**

**Section 1.** The attached Amended and Restated Trace Public Improvement District Amended and Restated Acquisition and Reimbursement Agreement is hereby approved.

**Section 2.** The Mayor is authorized to execute the document on behalf of the City.

**Section 3.** The Resolution shall be in full force and effect immediately from and after its passage.

**Section 4.** This Resolution shall take effect immediately from and after its passage..

**PASSED AND APPROVED** on this 18th day of September, 2018.

John Thomaides  
Mayor

Attest:

Jamie Lee Case  
City Clerk