

RESOLUTION NO. 2018-XXX

**A RESOLUTION OF THE CITY OF SAN MARCOS, TEXAS, AMENDING
AND RESTATING THE TRACE PUBLIC IMPROVEMENT DISTRICT
FINANCING AGREEMENT**

WHEREAS, the City of San Marcos, Texas (the "City"), is authorized under Chapter 372 of the Texas Local Government Code, as amended (the "Act"), to create a public improvement district;

WHEREAS, on June 4, 2015, Highpointe Investments, Inc. ("Highpointe"), submitted and filed with the City Clerk of the City a petition ("Petition") requesting the establishment of a public improvement district to be known as the Trace Public Improvement District ("District");

WHEREAS, the City Council adopted Resolution 2015-116R on September 1, 2015 approving the original term sheet for the District;

WHEREAS, the City Council originally adopted the Trace Public Improvement District Financing Agreement on October 18, 2016;

WHEREAS, the City Council amended the Public Improvement District Term Sheet on August 7, 2018; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF SAN MARCOS, TEXAS, THAT:**

Section 1.. The attached Amended and Restated Trace Public Improvement District Financing Agreement is hereby approved.

- Section 2.** The Mayor is authorized to execute the document on behalf of the City.
- Section 3.** The Resolution shall be in full force and effect immediately from and after its passage.
- Section 4.** This Resolution shall take effect immediately from and after its passage..

PASSED AND APPROVED on this 18th day of September, 2018.

ATTEST:

THE CITY OF SAN MARCOS, TEXAS

Jamie lee Case
City Clerk

John Thomaides
Mayor

