RESOLUTION NO. 2018- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS RATIFYING THE ACCEPTANCE OF A GRANT AWARD IN THE AMOUNT OF \$50,000 FROM THE JACOB AND TERESE HERSHEY FOUNDATION TO BE APPLIED TOWARD THE SECOND LEASE INSTALLMENT DUE TO THE TRUST FOR PUBLIC LAND UNDER THE LEASE-PURCHASE AGREEMENT FOR THE GRADY EARLY TRACT; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ANY AND ALL DOCUMENTS AS NECESSARY TO IMPLEMENT THE GRANT AWARD; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

- **PART 1**. The acceptance of a grant award in the amount of \$50,000 from the Jacob and Terese Hershey Foundation to be applied toward the second lease installment due to the Trust for Public Land under the Lease-Purchase Agreement for the Grady Early tract is hereby ratified.
- **PART 2.** The City Manager, or his designee, is hereby authorized to execute any and all documents as necessary to implement the grant award.
- **PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on September 4, 2018.

John Thomaides Mayor

Attest:

Jamie Lee Case City Clerk