RESOLUTION NO. 2018-373

A RESOLUTION OF THE CITY OF SAN MARCOS, TEXAS, AMENDING THE HIGHPOINTE TRACE PUBLIC IMPROVEMENT DISTRICT TERM SHEET.

WHEREAS, the City of San Marcos, Texas (the "City"), is authorized under Chapter 372 of the Texas Local Government Code, as amended (the "Act"), to create a public improvement district;

WHEREAS, on June 4, 2015, Highpointe Investments, Inc. ("Highpointe"), submitted and filed with the City Clerk of the City a petition ("Petition") requesting the establishment of a public improvement district to be known as the Trace Public Improvement District ("District");

WHEREAS, the City Council adopted Resolution 2015-116R on September 1, 2015 approving the original term sheet for the District; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, THAT:

- **Section 1.** The attached term sheet listed as Exhibit A of this Resolution is hereby approved.
- **Section 2.** The City Manager is authorized to execute the document on behalf of the City.
- **Section 3.** The Resolution shall be in full force and effect immediately from and after its passage.

Adopted on August 7, 2016

evidence and testimony presented at the public hearing on September 1, 2015, hereby finds and declares:

Section 5. This Resolution shall take effect immediately from and after its passage..

PASSED AND APPROVED on this 7^{th} day of August , 2018.

| ATTEST: | THE CITY OF SAN MARCOS, TEXAS | | |
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| Jamie lee Case | John Thomaides | | |
| City Clerk | Mayor | | |