A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, APPROVING CONTRACTS THROUGH OCHS, INC. WITH MINNESOTA LIFE INSURANCE COMPANY, AND MADISON NATIONAL LIFE INSURANCE COMPANY FOR BASIC TERM LIFE, VOLUNTARY LIFE, AD&D, AND LONG TERM DISABILITY ADMINISTRATION (RFP 218-172), FOR AN ESTIMATED ANNUAL AMOUNT OF \$90,000.00 WITH EXPECTED GROWTH EACH YEAR FOR CITY EMPLOYEE POOL GROWTH IN AN AMOUNT NOT TO EXCEED \$567,130.00; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE THE APPROPRIATE DOCUMENTS ON BEHALF OF THE CITY AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The contracts through Ochs, Inc. with Minnesota Life Insurance Company, and Madison National Life Insurance Company for basic term life, voluntary life, an ad&d, and long term disability administration (RFP 218-172), for an estimated annual amount of \$90,000.00 with expected growth each year for city employee pool growth in an amount not to exceed \$567,130.00 is approved.

PART 2. The City Manager or his designee is authorized to execute the appropriate documents on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED this the 7th day of August 2018.

John Thomaides Mayor

Attest:

Jamie Lee Case City Clerk