

RESOLUTION NO. 2018- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AMENDMENTS TO THE AFFORDABLE/WORKFORCE HOUSING POLICY RELATING TO THE DEFINITION OF WORKFORCE HOUSING AND THE CRITERIA FOR THE LOW INCOME HOUSING TAX CREDIT POLICY; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

1. The City Council approved an Affordable/Workforce Housing Policy in July, 2014.
2. The City Council amended the Affordable/Workforce Housing Policy in March, 2017 to include a provision relating to a Low Income Housing Tax Credit Policy.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Affordable/Workforce Housing Policy is hereby amended to reflect an updated definition of the term “Workforce Housing” to be consistent with the definition of the term “Area Median Income” and to amend the criteria for the Low Income Housing Tax Credit Policy as reflected in Exhibit A.

PART 2. This Resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on June 19, 2018.

John Thomaides
Mayor

Attest:

Jamie Lee Case
City Clerk