



QUARTERLY FINANCIAL AND INVESTMENT UPDATE

QUARTER ENDED MARCH 31, 2018

FINANCIAL UPDATE

REVENUE

❑ General Fund-Favorable \$1.9M or 4.46%

- Sales tax collections above trend \$2.0M due to City's portion of the Best Buy revenue and overall Best Buy revenue above budget
- Other fees/charges for services trending slightly below trend

❑ W/WW-Unfavorable \$979K or -5.07%

- Primarily due to mild weather pattern. Anticipate volume pick up in Q3 due to hotter temperatures and irrigation increase

❑ Electric-Unfavorable \$962K or -3.39%

- Primarily due to mild temperatures. Will see increase in usage in 3rd quarter due to hotter temperatures

❑ Hotel/Motel Tax-Unfavorable \$129K or -7.09%

- Occupancy in line with prior years. Revenue decrease due to significantly lower average room rates. Anticipate increase in room nights during the summer will push room rates more inline with prior years.

EXPENDITURES

☐ General Fund-Favorable \$280K or .83%

- Due to vacancies and timing of contract payments

☐ W/WW-Favorable \$1.8M or 12.97%

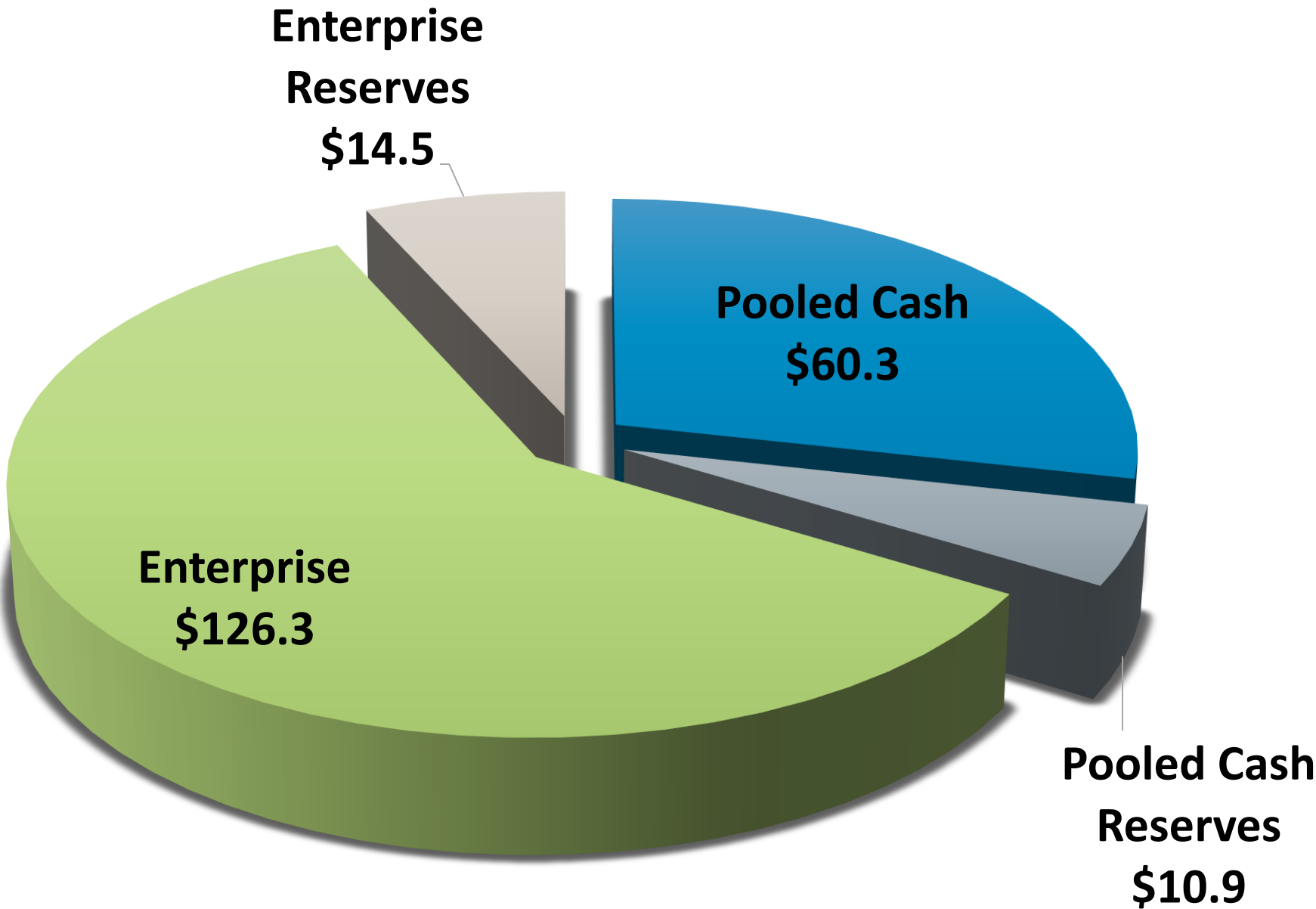
- Primarily due to timing of contract payments and capital expenditures

☐ Electric-Favorable \$3.6M or 12.6%

- Reduced power purchases due to reduced usage, lower cost of power, and timing of contract payments and capital expenditures

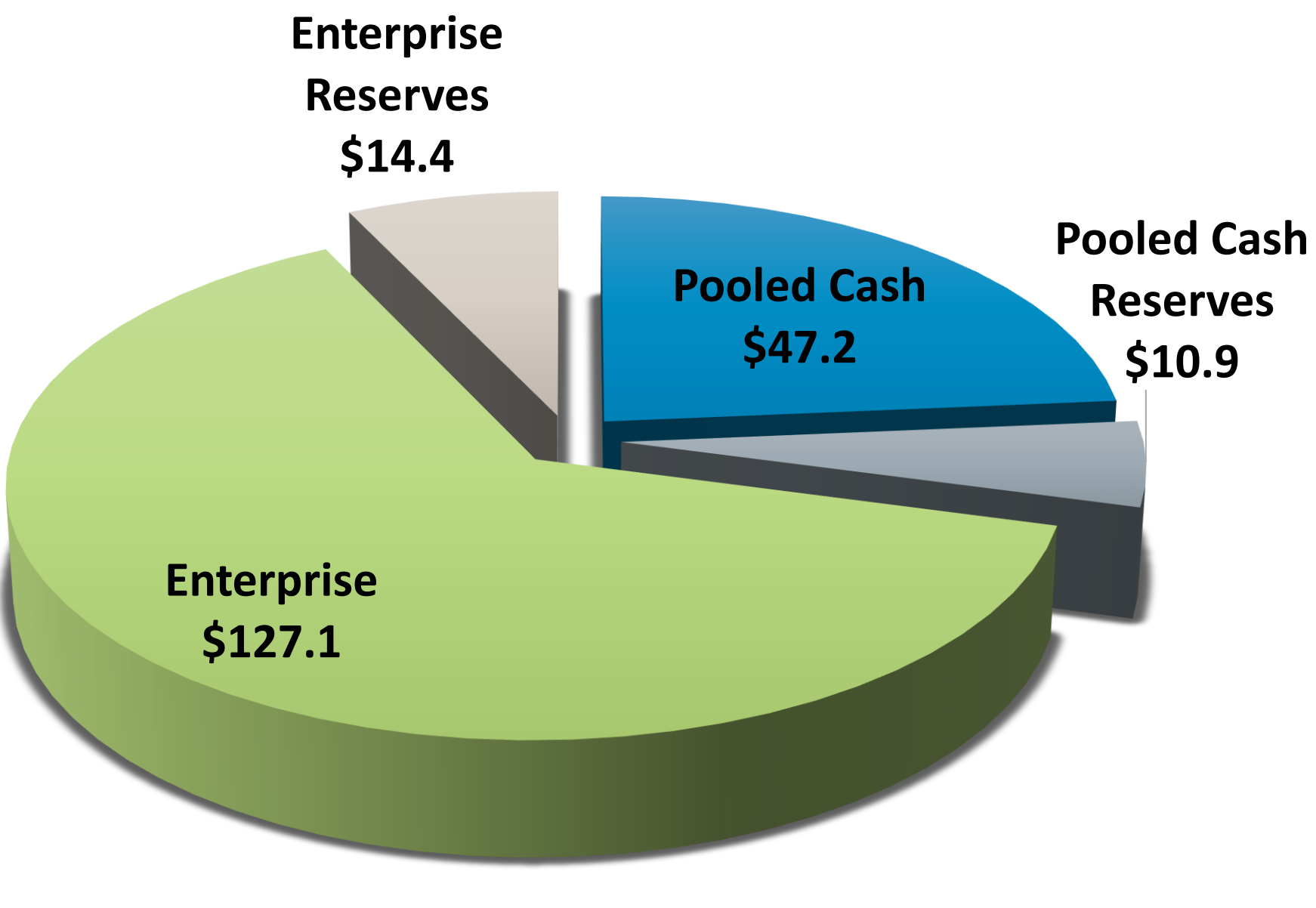
INVESTMENT UPDATE

Investment Balance by Account
Second Quarter 2018
3-31-18



\$212.0 Million
Total Investments
(Market Value)

Investment Balance by Account
First Quarter 2018
12-31-17



\$199.6 Million
Total Investments
(Market Value)

Average Yield to Maturity-Year over Year



Investment Distribution

(in millions)

