

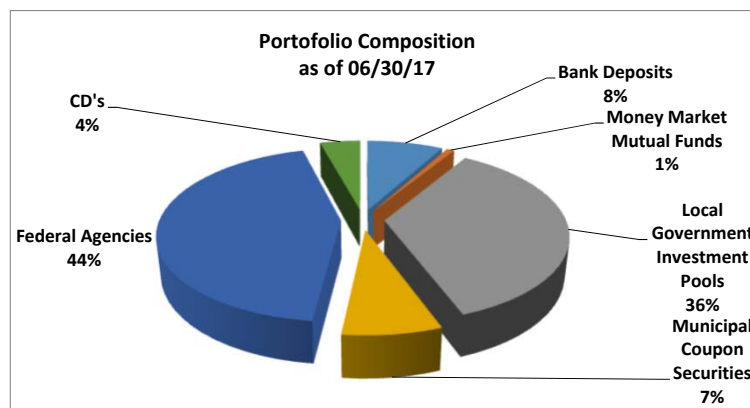
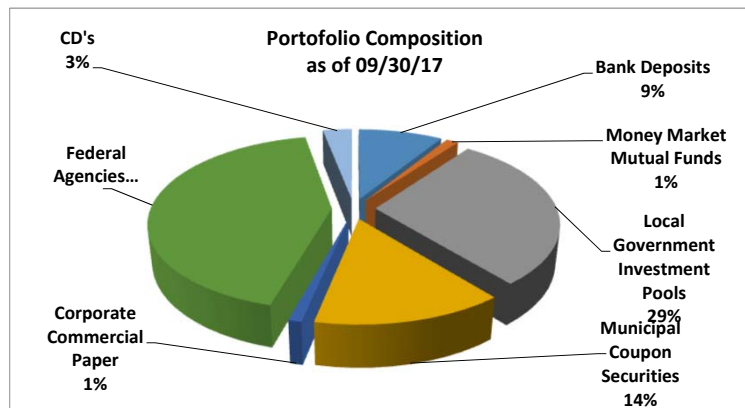


**Quarterly Investment Report
September 30, 2017**



Aggregate Portfolio Composition

Investments	September 30, 2017	% of Portfolio	June 30, 2017	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	16,798,195	8.3	13,797,886	7.4
Wells Fargo Bus. Market Rate Public Funds	1,101,928	0.5	1,101,559	0.6
	17,900,123	8.9	14,899,445	8.0
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	2,579,735	1.3	1,516,942	0.8
CD's - Interest at Maturity	6,166,000	3.1	7,895,000	4.2
Local Government Investment Pools				
TexSTAR	1,171,400	0.6	1,168,398	0.6
Logic	53,269,336	26.4	28,896,682	15.5
TexPOOL	512,446	0.3	511,163	0.3
Lone Star	598,456	0.3	14,077,407	7.5
TexasCLASS	1,108,507	0.5	21,559,301	11.6
TexasTERM - Daily	1,905,098	0.9	156,802	0.1
	58,565,242	29.0	66,369,754	35.6
Municipal Coupon Securities	28,621,623	14.2	13,773,689	7.4
Corporate Commerical Paper	1,971,337	1.0	0	-
Federal Agency Coupon Securities				
FANNIE MAE (FNMA)	13,812,452	6.8	13,816,414	7.4
FEDERAL HOME LOAN BANK (FHLB)	17,115,328	8.5	23,650,159	12.7
FEDERAL FARM CREDIT BANK (FFCB)	22,403,875	11.1	15,919,019	8.5
FREDDIE MAC (FHLMC)	24,629,071	12.2	21,647,106	11.6
FARMER MAC (FAMCA)	8,196,152	4.1	7,001,408	3.8
	86,156,877	42.7	82,034,105	44.0
Total Investments	201,960,937	100.00	186,488,935	100.00



Aggregate Portfolio Summary

Pooled Cash Fund

	<u>September 30, 2017</u>	<u>June 30, 2017</u>
Book Value	45,272,915	48,444,528
Market Value	45,323,719	48,464,480
% of Portfolio	22.4%	26.0%
Accrued Interest	127,000	120,031
Cash Receipts - Interest Earned	16,765	57,087
Weighted Average Maturity (Days)	273	228
Wt'd Average Yield to Maturity for Period:	1.46%	1.17%
 Average Yield 1 Year US Treasury Bill for period:	 1.31%	 1.24%
Average Yield 6-month Treasury Bill for period:	1.20%	1.12%

Pooled Cash Reserves

	<u>September 30, 2017</u>	<u>June 30, 2017</u>
Book Value	10,946,626	10,919,054
Market Value	10,859,975	10,830,407
% of Portfolio	5.4%	5.8%
Accrued Interest	26,000	13,406
Cash Receipts - Interest Earned	1,197	13,537
Weighted Average Maturity (Days)	551	640
Wt'd Average Yield to Maturity for Period:	1.20%	1.13%
 Average Yield 1 Year US Treasury Bill for period:	 1.31%	 1.24%
Average Yield 6-month Treasury Bill for period:	1.20%	1.12%

Aggregate Portfolio Summary

Enterprise Fund

	<u>September 30, 2017</u>	<u>June 30, 2017</u>
Book Value	131,481,634	113,892,774
Market Value	131,367,556	113,838,253
% of Portfolio	65.0%	61.0%
Accrued Interest	164,000	110,595
Cash Receipts - Interest Earned	160,389	191,932
Weighted Average Maturity (Days)	233	147
Wt'd Average Yield to Maturity for Period:	1.27%	1.03%
Average Yield 1 Year US Treasury Bill for period:	1.31%	1.24%
Average Yield 6-month Treasury Bill for period:	1.20%	1.12%

Enterprise Fund Reserves

	<u>September 30, 2017</u>	<u>June 30, 2017</u>
Book Value	14,444,591	13,411,268
Market Value	14,409,687	13,355,794
% of Portfolio	7.1%	7.2%
Accrued Interest	45,000	24,643
Cash Receipts - Interest Earned	1,135	600
Weighted Average Maturity (Days)	512	567
Wt'd Average Yield to Maturity for Period:	1.46%	1.33%
Average Yield 1 Year US Treasury Bill for period:	1.31%	1.24%
Average Yield 6-month Treasury Bill for period:	1.20%	1.12%

Investments by Fund													9/30/2017
Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
Enterprise	TexSTAR	Govt Pool - Overnight Fund	582,012.17	582,012.17	582,008.10		1.0390	1.0390	0.0000	29	1.000000	582,012.17	16,878,352.93
	Logic	Govt Pool - Overnight Fund	50,470,389.43	50,470,389.43	50,470,389.43		1.2830	1.2830	0.0049	40	1.000000	50,470,389.43	2,018,815,577.20
	TexPOOL	Govt Pool - Overnight Fund	507,352.80	507,352.80	507,352.80		0.3542	0.3542	0.0000	33	1.0000	507,352.80	16,742,642.40
	Lone Star	Govt Pool - Overnight Fund	476,269.75	476,269.75	476,269.75		1.2300	1.2300	0.0000	44	1.0000	476,269.75	20,955,869.00
	TexasCLASS	Govt Pool - Overnight Fund	656,733.60	656,733.60	656,733.60		1.2500	1.2500	0.0001	37	1.0000	656,733.60	24,299,143.20
	TexasTERM - Daily	Govt Pool - Overnight Fund	1,824,616.21	1,824,616.21	1,824,616.21		1.0300	1.0300	0.0001	36	1.0000	1,824,616.21	65,686,183.56
	TexasTERM*	Texas CD Program (19)-Interest at Maturity	2,960,000.00	2,960,000.00	2,960,000.00	various	1.2033	1.2033	0.0003	81	1.0000	2,960,000.00	239,448,421.05
	Wells Fargo	WF - Choice IV	10,047,948.19	10,047,948.19	10,047,948.19		0.9200	0.9200	0.0007	1	1.0000	10,047,948.19	10,047,948.19
	Wells Fargo	Business Market Rate Public Funds	1,101,927.70	1,101,927.70	1,101,927.70		0.1000	0.1000	0.0000	1	1.0000	1,101,927.70	1,101,927.70
	Wells Fargo MM	Fidelity Prm MM Ins 2014	349,383.97	349,383.97	349,383.97		0.9200	0.9200	0.0000	1	1.0000	349,383.97	349,383.97
	1AB57431	FEDERAL AGRIC MTG CORP MTNS (FAMCA)	2,500,000.00	2,500,000.00	2,501,435.00	12/22/2017	1.20	1.2000	0.0002	83	1.0006	2,500,000.00	207,500,000.00
	1AB57431	FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,498,729.50	02/26/2018	1.05	1.0500	0.0001	149	0.9992	1,500,000.00	223,500,000.00
	1AB57431	FEDERAL FARM CR BKS (FFCB)	4,500,000.00	4,500,000.00	4,482,360.00	07/05/2018	0.82	0.8200	0.0003	278	0.9961	4,500,000.00	1,251,000,000.00
	1AB57431	FEDERAL FARM CR BKS (FFCB)	3,000,000.00	3,000,000.00	2,987,316.00	07/05/2018	0.78	0.7800	0.0002	278	0.9958	3,000,000.00	834,000,000.00
	1AB57431	FEDERAL NATL MTG ASSN (FNMA)	4,500,000.00	4,500,000.00	4,481,104.50	07/13/2018	0.85	0.8500	0.0003	286	0.9958	4,500,000.00	1,287,000,000.00
	1AB57431	FHLB DISC NT (FHLB)	2,000,000.00	2,000,000.00	1,974,128.00	09/28/2018	0.00	0.0000	0.0000	363	0.9871	2,000,000.00	726,000,000.00
	1AB57431	FEDERAL AGRIC MTG CORP MNTS (FAMCA)	1,200,000.00	1,200,000.00	1,198,202.40	12/17/2018	1.38	1.3800	0.0001	443	0.9985	1,200,000.00	531,600,000.00
	1AB57431	FEDERAL NATL MTG ASSN (FNMA)	2,000,000.00	2,000,000.00	1,997,996.00	01/28/2019	1.38	1.3800	0.0002	485	0.9990	2,000,000.00	970,000,000.00
	1AB57431	FEDERAL HOME LN MTG CORP (FHLMC)	2,000,000.00	2,000,000.00	1,994,488.00	03/15/2019	1.38	1.3800	0.0002	531	0.9972	2,000,000.00	1,062,000,000.00
	1AB57431	FEDERAL HOME LN MTG CORP (FHLMC)	1,000,000.00	1,000,000.00	998,018.00	04/26/2019	1.41	1.4100	0.0001	573	0.9980	1,000,000.00	573,000,000.00
	1AB57431	FEDERAL AGRIC MTG CORP MNTS (FAMCA)	2,000,000.00	2,000,000.00	1,995,080.00	04/30/2019	1.43	1.4300	0.0002	577	0.9975	2,000,000.00	1,154,000,000.00
	1AB57431	FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,497,015.00	06/28/2019	1.45	1.4500	0.0002	636	0.9980	1,500,000.00	954,000,000.00
	1AB57431	FEDERAL FARM CR BKS (FFCB)	5,000,000.00	5,000,000.00	4,988,070.00	08/01/2019	1.48	1.4800	0.0006	670	0.9976	5,000,000.00	3,350,000,000.00
	1AB57431	FEDERAL HOME LN MTG CORP (FHLMC)	3,000,000.00	3,000,000.00	2,991,006.00	08/28/2019	1.50	1.500	0.0003	697	0.9970	3,000,000.00	2,091,000,000.00
	1AB57431	FEDERAL HOME LOAN BANKS (FHLB)	5,000,000.00	5,000,000.00	4,990,800.00	08/28/2019	1.50	1.500	0.0006	697	0.9982	5,000,000.00	3,485,000,000.00
	1AB57431	BANK CHINA LTD HONG KONG BRH	2,000,000.00	2,000,000.00	1,971,337.34	06/15/2018	0.00	0.0000	0.0000	258	0.9857	2,000,000.00	516,000,000.00
	1AB57431	NEW YORK ST GO BDS 2010 C B	1,000,000.00	1,000,000.00	1,010,640.00	03/01/2018	4.09	4.0900	0.0003	152	1.0106	1,000,000.00	152,000,000.00
	1AB57431	CHIPPEWA VALLEY MICH SCHS G	2,000,000.00	2,000,000.00	2,002,140.00	05/01/2018	1.64	1.6400	0.0002	213	1.0011	2,000,000.00	426,000,000.00
	1AB57431	WASHINGTON CNTY TENN GO REF	345,000.00	345,000.00	346,342.05	06/01/2018	2.00	2.0000	0.0001	244	1.0039	345,000.00	84,180,000.00
	1AB57431	STORM LAKE IOWA GO URBAN RE	225,000.00	225,000.00	226,181.25	06/01/2018	2.25	2.2500	0.0000	244	1.00525	225,000.00	54,900,000.00
	1AB57431	BEAUFORT CNTY S C GO BANS 20	1,500,000.00	1,500,000.00	1,499,445.00	06/29/2018	1.40	1.4000	0.0002	272	0.9996	1,500,000.00	408,000,000.00
	1AB57431	WASHINGTON ST MOTOR VEHICLE	300,000.00	300,000.00	306,207.00	08/01/2018	3.92	3.9200	0.0001	305	1.0207	300,000.00	91,500,000.00
	1AB57431	NORTHERN ARIZ UNIV REVS REV	600,000.00	600,000.00	616,164.00	08/01/2018	5.02	5.0200	0.0002	305	1.0269	600,000.00	183,000,000.00
	1AB57431	WEST VIRGINIA UNIV REVS REF	470,000.00	470,000.00	470,878.90	10/01/2018	1.86	1.8600	0.0001	366	1.0019	470,000.00	172,020,000.00
	1AB57431	TENNESSEE ST SCH BD AUTH FE	615,000.00	615,000.00	614,883.15	11/01/2018	1.43	1.4300	0.0001	397	0.9998	615,000.00	244,155,000.00
	1AB57431	NEW YORK N Y CITY TRANSITIO	2,500,000.00	2,500,000.00	2,513,000.00	11/01/2018	2.00	2.0000	0.0004	397	1.0052	2,500,000.00	992,500,000.00
	1AB57431	MISSISSIPPI ST GO BDS 2012	1,000,000.00	1,000,000.00	1,003,140.00	12/01/2018	1.75	1.7500	0.0001	427	1.0031	1,000,000.00	427,000,000.00
	1AB57431	CALIFORNIA ST DEPT WTR RES	500,000.00	500,000.00	500,425.00	12/01/2018	1.67	1.6700	0.0001	427	1.0009	500,000.00	213,500,000.00
	1AB57431	DODGE CNTY NEB SCH DIST NO	750,000.00	750,000.00	751,117.50	12/15/2018	1.68	1.6800	0.0001	441	1.0015	750,000.00	330,750,000.00
	1AB57431	MULTNOMAH CNTY ORE SCH DIST	5,000,000.00	5,000,000.00	4,987,150.00	06/15/2019	1.45	1.4500	0.0005	623	0.9974	5,000,000.00	3,115,000,000.00
	1AB57431	FHLMC 1.50 08/28/2019 (FHLMC)	3,000,000.00	3,000,000.00	2,996,127.00	8/28/2019	1.5000	1.5000	0.0003	697	0.9987	3,000,000.00	2,091,000,000.00
			\$ 131,481,633.82	\$ 131,481,633.82	131,367,556.34			1.48%	1.27%			131,481,633.82	233 30,615,430,449.20
Enterprise - Reserves	Wells Fargo MM	Fidelity Prm MM Ins 2014	1,379,591.39	1,379,591.39	1,379,591.39		0.9200	0.920	0.0009	1	1.0000	1,379,591.39	1,379,591.39
	1AB71308	FLORIDA HURRICANE CATASTROP	2,000,000.00	2,000,000.00	2,004,320.00	07/01/2018	2.11	2.110	0.0029	274	1.0022	2,000,000.00	548,000,000.00
	1AB71308	PFLUGERVILLE TEX COMBI TAX	135,000.00	135,000.00	134,231.85	08/01/2018	1.15	1.150	0.0001	305	0.9943	135,000.00	41,175,000.00
	1AB71308	TEXAS ST GO BDS C-2	145,000.00	145,000.00	144,354.75	08/01/2018	0.86	0.860	0.0001	305	0.9956	145,000.00	44,225,000.00
	1AB71308	FEDERAL HOME LOAN BANKS (FHLB)	2,200,000.00	2,200,000.00	2,189,882.20	11/09/2018	1.12	1.120	0.0017	405	0.9954	2,200,000.00	891,000,000.00
	1AB71308	FEDERAL HOME LN MTG CORP (FHLMC)	2,000,000.00	2,000,000.00	1,995,040.00	02/28/2019	1.35	1.350	0.0019	516	0.9975	2,000,000.00	1,032,000,000.00
	1AB71308	FEDERAL HOME LOAN BANKS (FHLB)	2,000,000.00	2,000,000.00	1,986,008.00	04/29/2019	1.25	1.250	0.0017	576	0.9930	2,000,000.00	1,152,000,000.00
	1AB71308	PFLUGERVILLE TEX COMBI TAX	235,000.00	235,000.00	232,194.10	08/01/2019	1.30	1.300	0.0002	670	0.9881	235,000.00	157,450,000.00
	1AB71308	TEXAS ST GO BDS C-2	150,000.00	150,000.00	148,530.00	08/01/2019	1.06	1.060	0.0001	670	0.9902	150,000.00	100,500,000.00
	1AB71308	FEDERAL NATL MTG ASSN (FNMA)	2,200,000.00	2,200,000.00	2,178,418.00	09/09/2019	1.13	1.130	0.0017	709	0.9902	2,200,000.00	1,559,800,000.00
	1AB71308	FEDERAL NATL MTG ASSN (FNMA)	1,000,000.00	1,000,000.00	996,617.00	01/27/2020	1.65	1.650	0.0011	849	0.9966	1,000,000.00	849,000,000.00
	1AB71308	FLORIDA HURRICANE CATASTROP	1,000,000.00	1,000,000.00	1,020,500.00	07/01/2020	3.00	3.000	0.0021	1005	1.0205	1,000,000.00	1,005,000,000.00
		Subtotal and Average	\$ 14,444,591.39	\$ 14,444,591.39	14,409,687.29			1.41%	1.46%			14,444,591.39	512 7,381,529,591.39
			\$ 202,145,766.66	\$ 202,145,766.66	201,960,937.33								

*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's
**Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's

Summary by Type					
		Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Municipal Coupon Securities	4	7,965,000.00	8,089,778.25	4.01%
	Federal Agency Coupon Securities	10	23,000,000.00	22,925,688.00	11.35%
	Government Investment Pool	6	4,047,534.59	4,047,871.89	2.00%
	CD's - Interest at Maturity	13	3,206,000.00	3,206,000.00	1.59%
	Wells Fargo Choice IV	1	6,750,246.73	6,750,246.73	3.34%
	Fidelity Prime MM Inst (FIPXX)	1	304,133.81	304,133.81	0.15%
	Subtotal		45,272,915.13	45,323,718.68	22.44%
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	5	10,400,000.00	10,313,348.70	5.11%
	Fidelity Prime MM Inst (FIPXX)	1	546,626.32	546,626.32	0.27%
	Subtotal		10,946,626.32	10,859,975.02	5.38%
Enterprise					
	Municipal Coupon Securities	14	16,805,000.00	16,847,713.85	8.34%
	Federal Agency Coupon Securities	15	43,700,000.00	43,571,875.40	21.57%
	Government Investment Pool	6	54,517,373.96	54,517,369.89	26.99%
	CD's - Interest at Maturity	12	2,960,000.00	2,960,000.00	1.47%
	Wells Fargo Choice IV	1	10,047,948.19	10,047,948.19	4.98%
	Wells Fargo Bus. Market Rate Public Funds	1	1,101,927.70	1,101,927.70	0.55%
	Fidelity Prime MM Inst (FIPXX)	1	349,383.97	349,383.97	0.17%
	Commercial Paper	1	2,000,000.00	1,971,337.34	
	Subtotal		131,481,633.82	131,367,556.34	65.05%
Enterprise - Reserves					
	Municipal Coupon Securities	6	3,665,000.00	3,684,130.70	1.82%
	Federal Agency Coupon Securities	5	9,400,000.00	9,345,965.20	4.63%
	Fidelity Prime MM Inst (FIPXX)	1	1,379,591.39	1,379,591.39	0.68%
	Subtotal		14,444,591.39	14,409,687.29	7.13%
	Total		202,145,766.66	201,960,937.33	100.00%

Heather Hurlbert, Director of Finance

Date