

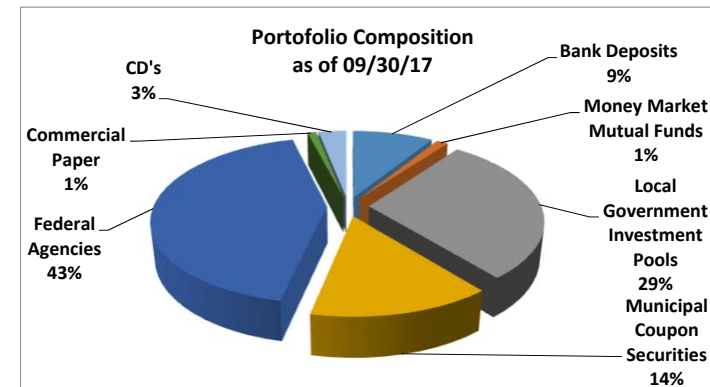
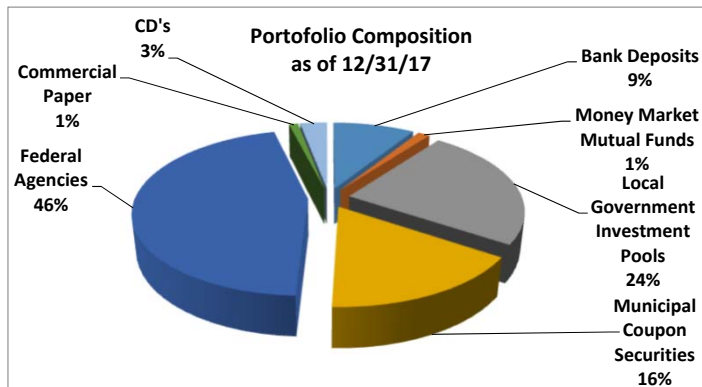


**Quarterly Investment Report
December 31, 2017**



Aggregate Portfolio Composition

Investments	December 31, 2017	% of Portfolio	September 30, 2017	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	16,794,784	8.4	16,798,195	8.3
Wells Fargo Bus. Market Rate Public Funds	1,102,112	0.6	1,101,928	0.5
	<u>17,896,895</u>	<u>9.0</u>	<u>17,900,123</u>	<u>8.9</u>
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	2,644,635	1.3	2,579,735	1.3
CD's - Interest at Maturity	5,913,000	3.0	6,166,000	3.1
Local Government Investment Pools				
TexSTAR	1,174,645	0.6	1,171,400	0.6
Logic	42,436,147	21.3	53,269,336	26.4
TexPOOL	513,851	0.3	512,446	0.3
Lone Star	600,415	0.3	598,456	0.3
TexasCLASS	1,112,209	0.6	1,108,507	0.5
TexasTERM - Daily	2,174,958	1.1	1,905,098	0.9
	<u>48,012,225</u>	<u>24.1</u>	<u>58,565,242</u>	<u>29.0</u>
Municipal Coupon Securities	32,482,538	16.3	28,621,623	14.2
Corporate Commerical Paper	1,979,971	1.0	1,971,337	1.0
Federal Agency Coupon Securities				
FANNIE MAE (FNMA)	13,795,224	6.9	13,812,452	6.8
FEDERAL HOME LOAN BANK (FHLB)	21,048,614	10.5	17,115,328	8.5
FEDERAL FARM CREDIT BANK (FFCB)	24,349,840	12.2	22,403,875	11.1
FREDDIE MAC (FHLMC)	28,240,577	14.2	24,629,071	12.2
FARMER MAC (FAMCA)	3,187,843	1.6	8,196,152	4.1
	<u>90,622,098</u>	<u>45.4</u>	<u>86,156,877</u>	<u>42.7</u>
Total Investments	199,551,362	100.00	201,960,937	100.00



Aggregate Portfolio Summary

Pooled Cash Fund

	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Book Value	47,183,412	45,272,915
Market Value	47,147,088	45,323,719
% of Portfolio	23.6%	22.4%
Accrued Interest	148,000	127,000
Cash Receipts - Interest Earned	26,785	16,765
Weighted Average Maturity (Days)	196.25	273
Wt'd Average Yield to Maturity for Period:	1.47%	1.46%
Average Yield 1 Year US Treasury Bill for period:	1.76%	1.31%
Average Yield 6-month Treasury Bill for period:	1.53%	1.20%

Pooled Cash Reserves

	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Book Value	10,981,580	10,946,626
Market Value	10,868,038	10,859,975
% of Portfolio	5.4%	5.4%
Accrued Interest	23,000	26,000
Cash Receipts - Interest Earned	1,197	1,197
Weighted Average Maturity (Days)	462	551
Wt'd Average Yield to Maturity for Period:	1.21%	1.20%
Average Yield 1 Year US Treasury Bill for period:	1.76%	1.31%
Average Yield 6-month Treasury Bill for period:	1.53%	1.20%

Aggregate Portfolio Summary

Enterprise Fund

	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Book Value	127,373,527	131,481,634
Market Value	127,143,537	131,367,556
% of Portfolio	63.7%	65.0%
Accrued Interest	269,000	164,000
Cash Receipts - Interest Earned	170,415	160,389
Weighted Average Maturity (Days)	227	233
Wt'd Average Yield to Maturity for Period:	1.42%	1.27%
 Average Yield 1 Year US Treasury Bill for period:	 1.76%	 1.31%
Average Yield 6-month Treasury Bill for period:	1.53%	1.20%

Enterprise Fund Reserves

	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Book Value	14,472,903	14,444,591
Market Value	14,392,699	14,409,687
% of Portfolio	7.2%	7.1%
Accrued Interest	70,000	45,000
Cash Receipts - Interest Earned	1,135	1,135
Weighted Average Maturity (Days)	429	512
Wt'd Average Yield to Maturity for Period:	1.47%	1.46%
 Average Yield 1 Year US Treasury Bill for period:	 1.76%	 1.31%
Average Yield 6-month Treasury Bill for period:	1.53%	1.20%

Investments by Fund														12/31/2017	
	Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity	
Pool Cash	TexSTAR		Govt Pool - Overnight Fund	591,028.86	591,028.86	591,024.72		1.1762	1.1762	0.0001473	29	1.000000	591,028.86		17,139,836.94
	Logic		Govt Pool - Overnight Fund	2,807,914.98	2,807,914.98	2,808,257.55		1.3784	1.3784	0.0008204	40	1.000000	2,807,914.98		112,316,599.20
	TexPOOL		Govt Pool - Overnight Fund	5,106.87	5,106.87	5,106.87		1.1800	1.1800	0.0000013	33	1.0000	5,106.87		168,526.71
	Lone Star		Govt Pool - Overnight Fund	122,585.86	122,585.86	122,585.86		1.2300	1.2300	0.0000320	44	1.0000	122,585.86		5,393,777.84
	TexasCLASS		Govt Pool - Overnight Fund	453,282.05	453,282.05	453,282.05		1.2500	1.2500	0.0001201	37	1.0000	453,282.05		16,771,435.85
	TexasTERM - Daily		Govt Pool - Overnight Fund	345,112.13	345,112.13	345,112.13		1.0300	1.0300	0.0000753	36	1.0000	345,112.13		12,424,036.68
	TexasTERM*		Texas CD Program (13)-Interest at Maturity	2,953,000.00	2,953,000.00	2,953,000.00	various	1.3600	1.3600	0.0008512	12	1.0000	2,953,000.00		36,117,461.54
	Wells Fargo		WF - Choice IV	11,135,486.33	11,135,486.33	11,135,486.33		1.0600	1.0600	0.0025016	1	1.0000	11,135,486.33		11,135,486.33
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	304,894.70	304,894.70	304,894.70		1.1600	1.1600	0.0000750	1	1.0000	304,894.70		304,894.70
	1AB57407	3134G8M71	FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,499,296.50	2/26/2018	1.0500	1.0500	0.0003336	57	0.9995	1,500,000.00		85,500,000.00
	1AB57407	3133EGJU0	FEDERAL FARM CR BKS (FFCB)	3,000,000.00	3,000,000.00	2,987,382.00	7/5/2018	0.8200	0.8200	0.0005192	186	0.9958	3,000,000.00		558,000,000.00
	1AB57407	3133EGJT3	FEDERAL FARM CR BKS (FFCB)	3,000,000.00	3,000,000.00	2,986,950.00	7/5/2018	0.7800	0.7800	0.0004938	186	0.9957	3,000,000.00		558,000,000.00
	1AB57407	3135G0L43	FEDERAL NATL MTG ASSN (FNMA)	2,000,000.00	2,000,000.00	1,991,724.00	7/13/2018	0.8500	0.8500	0.0003588	194	0.9959	2,000,000.00		388,000,000.00
	1AB57407	3134GAYE8	FEDERAL HOME LN MTG CORP (FHLMC)	3,000,000.00	3,000,000.00	2,981,481.00	11/28/2018	1.1300	1.1300	0.0007140	332	0.9938	3,000,000.00		996,000,000.00
	1AB57407	3133EGJW6	FEDERAL FARM CR BKS (FFCB)	1,500,000.00	1,500,000.00	1,483,651.50	4/5/2019	1.0300	1.0300	0.0003239	460	0.9891	1,500,000.00		690,000,000.00
	1AB57407	3134GBRH7	FEDERAL HOME LN MTG CORP (FHLMC)	2,500,000.00	2,500,000.00	2,483,275.00	6/14/2019	1.4000	1.4000	0.0007368	530	0.9933	2,500,000.00		1,325,000,000.00
	1AB57407	3134GBVG4	FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,489,402.50	6/28/2019	1.4500	1.4500	0.0004577	544	0.9929	1,500,000.00		816,000,000.00
	1AB57407	3130ABZ22	FEDERAL HOME LOAN BANKS (FHLB)	2,500,000.00	2,500,000.00	2,483,142.50	8/28/2019	1.5000	1.5000	0.0007894	605	0.9933	2,500,000.00		1,512,500,000.00
	1AB57407	64988VDR1	NEW YORK ST MUN BD BK AGY R	1,000,000.00	1,000,000.00	1,009,890.00	5/15/2018	4.8200	4.8200	0.0010316	135	1.0099	1,000,000.00		135,000,000.00
	1AB57407	34074GDG6	FLORIDA HURRICANE CATASTROP	3,500,000.00	3,500,000.00	3,501,225.00	7/1/2018	2.1100	2.1100	0.0015657	182	1.0004	3,500,000.00		637,000,000.00
	1AB57407	235241KX3	DALLAS TEX AREA RAPID TRAN	465,000.00	465,000.00	480,368.25	12/1/2018	5.2500	5.2500	0.0005345	335	1.0331	465,000.00		155,775,000.00
	1AB57407	373385B16	GEORGIA ST GO BDS 2017 B	3,000,000.00	3,000,000.00	3,050,550.00	2/1/2019	3.5000	3.5000	0.0022629	397	1.0169	3,000,000.00		1,191,000,000.00
			Subtotal and Average		\$ 47,183,411.78	\$ 47,183,411.78	47,147,088.46			1.66%	1.47%			47,183,411.78	196
Pool Cash - Reserves	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	581,579.81	581,579.81	581,579.81		1.1600	1.160	0.0006	1	1.0000	581,579.81		581,579.81
	1AB71306	3130A7JUV5	FEDERAL HOME LOAN BANKS (FHLB)	1,500,000.00	1,500,000.00	1,490,485.50	11/9/2018	1.21	1.210	0.0016	313	0.9937	1,500,000.00		469,500,000.00
	1AB71306	3133EFC70	FEDERAL FARM CR BKS (FFCB)	2,500,000.00	2,500,000.00	2,473,580.00	2/22/2019	1.21	1.210	0.0027	418	0.9894	2,500,000.00		1,045,000,000.00
	1AB71306	3130A7R72	FEDERAL HOME LOAN BANKS (FHLB)	2,000,000.00	2,000,000.00	1,979,012.00	4/29/2019	1.35	1.350	0.0024	484	0.9895	2,000,000.00		968,000,000.00
	1AB71306	3134GANG5	FEDERAL HOME LN MTG CORP (FHLMC)	2,200,000.00	2,200,000.00	2,173,094.00	6/28/2019	1.15	1.150	0.0023	544	0.9878	2,200,000.00		1,196,800,000.00
	1AB71306	3136G37A7	FEDERAL NATL MTG ASSN (FNMA)	2,200,000.00	2,200,000.00	2,170,286.80	9/27/2019	1.21	1.210	0.0024	635	0.9865	2,200,000.00		1,397,000,000.00
				\$ 10,981,579.81	\$ 10,981,579.81	10,868,038.11			1.22%	1.21%			10,981,579.81	462	5,076,881,579.81
Enterprise	TexSTAR		Govt Pool - Overnight Fund	583,624.85	583,624.85	583,620.76		1.1762	1.1762	0.0001	29	1.000000	583,624.85		16,925,120.65
	Logic		Govt Pool - Overnight Fund	39,627,889.47	39,627,889.47	39,627,889.47		1.3784	1.3784	0.0043	40	1.000000	39,627,889.47		1,585,115,578.80
	TexPOOL		Govt Pool - Overnight Fund	508,743.71	508,743.71	508,743.71		1.1800	1.1800	0.0000	33	1.0000	508,743.71		16,788,542.43
	Lone Star		Govt Pool - Overnight Fund	477,828.69	477,828.69	477,828.69		1.2300	1.2300	0.0000	44	1.0000	477,828.69		21,024,462.36
	TexasCLASS		Govt Pool - Overnight Fund	658,927.06	658,927.06	658,927.06		1.2500	1.2500	0.0001	37	1.0000	658,927.06		24,380,301.22
	TexasTERM - Daily		Govt Pool - Overnight Fund	1,829,845.85	1,829,845.85	1,829,845.85		1.0300	1.0300	0.0001	36	1.0000	1,829,845.85		65,874,450.60
	TexasTERM*		Texas CD Program (19)-Interest at Maturity	2,960,000.00	2,960,000.00	2,960,000.00	various	1.2033	1.2033	0.0003	-11	1.0000	2,960,000.00		(32,871,578.95)
	Wells Fargo		WF - Choice IV	5,659,297.25	5,659,297.25	5,659,297.25		1.0600	1.0600	0.0005	1	1.0000	5,659,297.25		5,659,297.25
	Wells Fargo		Business Market Rate Public Funds	1,102,111.88	1,102,111.88	1,102,111.88		1.0600	1.0600	0.0001	1	1.0000	1,102,111.88		1,102,111.88
	Wells Fargo MM	31607A208	Fidelity Prm MM Ins 2014	350,258.08	350,258.08	350,258.08		1.1600	1.1600	0.0000	1	1.0000	350,258.08		350,258.08
	1AB57407	3134G8M71	FEDERAL HOME LN MTG CORP (FHLMC)	1,500,000.00	1,500,000.00	1,499,296.50	02/26/2018	1.05	1.0500	0.0001	57	0.9995	1,500,000.00		85,500,000.00
	1AB57407	3133EGJT3	FEDERAL FARM CR BKS (FFCB)	3,000,000.00	3,000,000.00	2,986,950.00	07/05/2018	0.78	0.7800	0.0002	186	0.9957	3,000,000.00		558,000,000.00
	1AB57407	3133EGJU0	FEDERAL FARM CR BKS (FFCB)	4,500,000.00	4,500,000.00	4,481,073.00	07/05/2018	0.82	0.8200	0.0003	186	0.9958	4,500,000.00		837,000,000.00
	1AB57407	3135G0L43	FEDERAL NATL MTG ASSN (FNMA)	4,500,000.00	4,500,000.00	4,481,379.00	07/13/2018	0.85	0.8500	0.0003	194	0.9959	4,500,000.00		873,000,000.00
	1AB57407	313385H58	FHLB DISC NT (FHLB)	2,000,000.00	2,000,000.00	1,976,088.00	09/28/2018	0.00	0.0000	0.0000	271	0.9880	2,000,000.00		542,000,000.00
	1AB57407	3130ACIH8	FEDERAL HOME LOAN BANKS (FHLB)	2,000,000.00	2,000,000.00	1,993,216.00	10/02/2018	1.25	1.2500	0.0002	275	0.9966	2,000,000.00		550,000,000.00
	1AB57407	3130ACYC2	FEDERAL HOME LOAN BANKS (FHLB)	2,000,000.00	2,000,000.00	1,995,328.00	12/04/2018	1.63	1.6300	0.0003	338	0.9977	2,000,000.00		676,000,000.00
	1AB57407	3133EFSJ7	FEDERAL FARM CR BKS (FFCB)	2,000,000.00	2,000,000.00	1,989,758.00	12/14/2018	1.30	1.3000	0.0002	348	0.9949	2,000,000.00		696,000,000.00
	1AB57407	3132XOQ07	FEDERAL AGRIC MTG CORP MNTS (FAMCA)	1,200,000.00	1,200,000.00	1,196,587.20	12/17/2018	1.38	1.3800	0.0001	351	0.9972	1,200,000.00		421,200,000.00
	1AB57407	3134G9VS3	FEDERAL HOME LN MTG CORP (FHLMC)	4,000,000.00	4,000,000.00	3,969,644.00	12/28/2018	1.00	1.0000	0.0003	362	0.9924	4,000,000.00		1,448,000,000.00
	1AB57407	3134G9ZR1	FEDERAL HOME LN MTG CORP (FHLMC)	2,730,000.00	2,730,000.00	2,708,954.43	12/28/2018	1.00	1.0000	0.0002	362	0.9923	2,730,000.00		988,260,000.00
	1AB57407	3135G0H63	FEDERAL NATL MTG ASSN (FNMA)	2,000,000.00	2,000,000.00	1,991,056.00	01/28/2019	1.38	1.3800	0.0002	393	0.9955	2,000,000.00		786,000,000.00
	1AB57407	3134GAS48	FEDERAL HOME LN MTG CORP (FHLMC)	2,000,000.00	2,000,000.00	1,986,474.00	03/15/2019	1.38	1.3800	0.0002	439	0.9932	2,000,000.00		878,000,000.00
	1AB57407	3134GBEG3	FEDERAL HOME LN MT												

Investments by Fund														
Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield Maturity (%)	Days To Maturity	Current Price	Current Par	12/31/2017 Wt'd Avg Days to Maturity	
	256435HH4	DODGE CNTY NEB SCH DIST NO	750,000	750,000	748,417.50	12/15/2018	1.68	1.6800	0.0001	349	0.9979	750,000.00	261,750,000.00	
	130638FU1	CALIFORNIA ST GO BDS	2,000,000	2,000,000	2,096,840.00	03/01/2019	6.20	6.2000	0.0010	425	1.0484	2,000,000.00	850,000,000.00	
	625517JM0	MULTNOMAH CNTY ORE SCH DIST	5,000,000	5,000,000	4,965,400.00	06/15/2019	1.45	1.4500	0.0006	531	0.9931	5,000,000.00	2,655,000,000.00	
	733911BK6	PORT CORPUS CHRISTI AUTH TE	2,000,000	2,000,000	2,004,980.00	12/01/2019	2.26	2.2600	0.0004	700	1.0025	2,000,000.00	1,400,000,000.00	
			\$ 127,373,526.84	\$ 127,373,526.84	127,143,537.29			1.70%	1.42%			127,373,526.84	227 28,861,013,544.32	
Enterprise - Reserves	Wells Fargo MM	31607A208 Fidelity Prm MM Ins 2014	1,407,902.58	1,407,902.58	1,407,902.58		1.1600	1.160	0.0011	1	1.0000	1,407,902.58	1,407,902.58	
	1AB71308	34074GDG6 FLORIDA HURRICANE CATASTROP	2,000,000.00	2,000,000.00	2,000,700.00	07/01/2018	2.11	2.110	0.0029	182	1.0004	2,000,000.00	364,000,000.00	
	1AB71308	717087D23 PFLUGERVILLE TEX COMBI TAX	135,000.00	135,000.00	134,266.95	08/01/2018	1.15	1.150	0.0001	213	0.9946	135,000.00	28,755,000.00	
	1AB71308	8827233T4 TEXAS ST GO BDS C-2	145,000.00	145,000.00	144,314.15	08/01/2018	0.86	0.860	0.0001	213	0.9953	145,000.00	30,885,000.00	
	1AB71308	3130A7UV5 FEDERAL HOME LOAN BANKS (FHLB)	2,200,000.00	2,200,000.00	2,186,045.40	11/09/2018	1.12	1.120	0.0017	313	0.9937	2,200,000.00	688,600,000.00	
	1AB71308	3134GA2U7 FEDERAL HOME LN MTG CORP (FHLMC)	2,000,000.00	2,000,000.00	1,987,302.00	02/28/2019	1.35	1.350	0.0019	424	0.9937	2,000,000.00	848,000,000.00	
	1AB71308	3130A7R72 FEDERAL HOME LOAN BANKS (FHLB)	2,000,000.00	2,000,000.00	1,979,012.00	04/29/2019	1.25	1.250	0.0017	484	0.9895	2,000,000.00	968,000,000.00	
	1AB71308	717087D31 PFLUGERVILLE TEX COMBI TAX	235,000.00	235,000.00	231,345.75	08/01/2019	1.30	1.300	0.0002	578	0.9845	235,000.00	135,830,000.00	
	1AB71308	8827233U1 TEXAS ST GO BDS C-2	150,000.00	150,000.00	147,942.00	08/01/2019	1.06	1.060	0.0001	578	0.9863	150,000.00	86,700,000.00	
	1AB71308	3136G34K8 FEDERAL NATL MTG ASSN (FNMA)	2,200,000.00	2,200,000.00	2,168,845.80	09/09/2019	1.13	1.130	0.0017	617	0.9858	2,200,000.00	1,357,400,000.00	
	1AB71308	3135G0546 FEDERAL NATL MTG ASSN (FNMA)	1,000,000.00	1,000,000.00	991,932.00	01/27/2020	1.65	1.650	0.0011	757	0.9919	1,000,000.00	757,000,000.00	
	1AB71308	34074GDH4 FLORIDA HURRICANE CATASTROP	1,000,000.00	1,000,000.00	1,013,090.00	07/01/2020	3.00	3.000	0.0021	913	1.0131	1,000,000.00	913,000,000.00	
			Subtotal and Average	\$ 14,472,902.58	\$ 14,472,902.58	14,392,698.63			1.43%	1.47%			14,472,902.58	429 6,179,577,902.58
				\$ 200,011,421.01	\$ 200,011,421.01	199,551,362.49								

*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's
**Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's

Summary by Type

		Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Municipal Coupon Securities	4	7,965,000.00	8,042,033.25	4.03%
	Federal Agency Coupon Securities	9	20,500,000.00	20,386,305.00	10.22%
	Government Investment Pool	6	4,325,030.75	4,325,369.18	2.17%
	CD's - Interest at Maturity	12	2,953,000.00	2,953,000.00	1.48%
	Wells Fargo Choice IV	1	11,135,486.33	11,135,486.33	5.58%
	Fidelity Prime MM Inst (FIPXX)	1	304,894.70	304,894.70	0.15%
	Subtotal		47,183,411.78	47,147,088.46	23.63%
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	5	10,400,000.00	10,286,458.30	5.15%
	Fidelity Prime MM Inst (FIPXX)	1	581,579.81	581,579.81	0.29%
	Subtotal		10,981,579.81	10,868,038.11	5.45%
Enterprise					
	Municipal Coupon Securities	17	20,685,000.00	20,768,846.25	10.41%
	Federal Agency Coupon Securities	19	50,930,000.00	50,636,197.63	25.38%
	Government Investment Pool	6	43,686,859.63	43,686,855.54	21.89%
	CD's - Interest at Maturity	12	2,960,000.00	2,960,000.00	1.48%
	Wells Fargo Choice IV	1	5,659,297.25	5,659,297.25	2.84%
	Wells Fargo Bus. Market Rate Public Funds	1	1,102,111.88	1,102,111.88	0.55%
	Fidelity Prime MM Inst (FIPXX)	1	350,258.08	350,258.08	0.18%
	Commercial Paper	1	2,000,000.00	1,979,970.66	
	Subtotal		127,373,526.84	127,143,537.29	63.71%
Enterprise - Reserves					
	Municipal Coupon Securities	6	3,665,000.00	3,671,658.85	1.84%
	Federal Agency Coupon Securities	5	9,400,000.00	9,313,137.20	4.67%
	Fidelity Prime MM Inst (FIPXX)	1	1,407,902.58	1,407,902.58	0.71%
	Subtotal		14,472,902.58	14,392,698.63	7.21%
	Total		200,011,421.01	199,551,362.49	100.00%

Heather Hurlbert, Director of Finance

Date