

ORDINANCE NO. 2018-

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AMENDING THE CITY'S 2017-2018 FISCAL YEAR BUDGET BY BUDGETING AND APPROPRIATING \$442,000 FROM GENERAL FUND TO BE DISTRIBUTED TO THE VILLAGE TO PROVIDE FUNDING FOR THE CONSTRUCTION OF PHASE II OF THE VILLAGE MAIN PROJECT; AND PROVIDING AN EFFECTIVE DATE.

RECITALS:

In accordance with Section 8.16 of the City Charter, the City Council declares that a public necessity exists that requires an amendment to the City's 2017-2018 Fiscal Year Budget.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

SECTION 1. The City Budget Ordinance for the 2017-2018 Fiscal Year is amended as set forth in the attached Exhibit A, to appropriate \$442,000 from general fund to be distributed to The Village to provide funding for the construction of phase II of The Village Main Project; and providing an effective date.

SECTION 2. These revisions will be incorporated into the 2017-2018 Fiscal Year City Budget.

SECTION 3. If any word, phrase, clause, sentence, or paragraph of this ordinance is held to be unconstitutional or invalid by a court of competent jurisdiction, the other provisions of this ordinance will continue in force if they can be given effect without the invalid portion.

SECTION 4. All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

SECTION 5. This ordinance will take effect immediately after its passage, approval and adoption on second reading.

PASSED AND APPROVED on first reading on March 6, 2018.

PASSED, APPROVED AND ADOPTED on second reading on March 20, 2018.

John Thomaides
Mayor

Approved:

Michael J. Cosentino
City Attorney

Attest:

Jamie Lee Case
City Clerk