



July 19, 2017

Hon. Mayor John Thomaides
Hon. Lisa Prewitt, Councilmember Place 1
Hon. Saul Gonzales, Councilmember Place 2
Hon. Ed Mihalkanin, Councilmember Place 3
Hon. Jane Hughson, Councilmember Place 4
Hon. Scott Gregson, Councilmember Place 5
Hon. Melissa Derrick, Councilmember Place 6

Dear Mayor & Council,

Subject: Village of San Marcos funding request of \$442,000 towards final construction funds for the Village Main project.

I was pleased to be invited to meet with Assistant City Manager, Steve Parker and Finance Director, Heather Hulbert last Friday, July 14th to discuss our funding request to support construction of the Village Main building. Mr. Parker communicated an offer to fund the \$442,000 over the next 10 years through monthly installments. Mr. Parker stated that the City of San Marcos could issue a "Letter of Intent" for the funding disbursement and that these monies would be built into the general fund budget starting in FY 2019 upon completion of construction. He instructed that we would be required to submit a guaranteed start date and timeline for construction which has been estimated at 300 days. I was able to brief our Board Members on this offer during our monthly meeting yesterday and there are concerns about the guarantee of a budgeted allocation that would require approval by the City Council each year. While we are very appreciative of the offer to fulfill our funding request, we fear that this funding timeline could delay the construction of the Village Main building.

At the City Council meeting on Tuesday, June 20th we were under the impression that the City Council was in favor of funding the "last monies in" for this project during FY 2017 and/or FY 2018 which would be ideal as we would like to start construction before the end of 2017. As many of you are aware, construction costs are rising each day and our estimates reflect an increase of \$400K just since 2015.

We are so close to fully funding this \$5M project for Phase II/Village Main building. As we mentioned, we have only \$800,000 remaining in funds needed to complete this project and the support of the City of San Marcos would help us achieve success and bring this valued project to fruition. We would like to ask for additional consideration to fulfill our request in a shorter timeline so we can break ground this year as we all continue to serve the citizens of San Marcos and Hays County.

Thank you for the continued support of the Village of San Marcos, your leadership and service to our community.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Alisha Roberts', is written over a faint, larger version of the same signature.

Alisha Roberts
Development Project Manager – Village Main
Village of San Marcos
512.618.3166

cc: Mr. Steve Parker, Assistant City Manager