

### Introduction

Spin helps people move around in cities by offering an accessible, affordable, and environmentally-friendly mode of personal mobility. Its fleet of orange-colored smart-bikes, each equipped with GPS, cellular connectivity, solar panels, foam tires, and a dynamo front light, can be unlocked by scanning a QR code on the Spin app. At the end of a ride, users can park Spin bikes at any responsible, legal parking spot. With Spin, cities get affordable and equitable bikeshare with no public financing. Spin covers the cost of bikes and maintenance, and employs people from the local community for operations.

#### Why Spin

By collaborating closely with cities, Spin provides equitable bikeshare with no public financing, and high-resolution trip data to inform urban planning. Spin covers the cost of bikes and maintenance, and employs people from the local community for operations.

## The Bike

Spin bikes are designed in California, built by the manufacturer of Schwinn bikes, and assembled locally by certified bike technicians. The bikes are CPSC-certified and ISO 4210-certified to ensure they exceed safety and quality standards. All Spin bikes are equipped with an onboard GPS, cellular connectivity, solar panels, foam tires, and a dynamo-powered front light. Bikes use a rear-wheel frame lock, which provides users with flexible parking options.

## **Ground Operations**

Spin is committed to protect the city's right of way.

- Spin provides easy reporting functions for the public via its website and app.
- Spin's ground operations team will:
  - o respond to reports within a couple hours;
  - perform daily neighborhood sweeps and safety inspection of bikes, to ensure neat placement of bikes on the public right of way; and
  - o reposition bikes based on predicted demand and traffic flow.

#### **Maintenance and Safety**

Ensuring bike quality and rider safety are Spin's top priorities.

- Spin bikes are guaranteed to be fully inspected at least once in a 30-day window.
- Bikes are inspected and serviced in accordance to a 20-point checklist.
- Bikes that are deemed unfit or unsafe, whether via technicians or public reports, will be remotely disabled for use immediately.



### About

Founded in San Francisco in 2016, Spin has raised an \$8M Series A to launch operations in dozens of US cities this year. The core team is comprised of engineers, designers, operators, lawyers, and public policy makers with experience from Y Combinator, Uber, Lyft, Airbnb, and other technology companies.

### **Spin Cities Project**

Spin Cities Project's goal is to fund bike safety programs, awareness efforts, and infrastructure in cities by continually contributing a portion of local ride revenue. Spin Cities Project will be led by local advisory councils drawn from public and private sector thought leaders in each city.

# Contact

James Moore, Head of Market Growth james@spin.pm (323) 868-0362

#### <u>www.spin.pm</u>

