

**RESOLUTION NO. 2017- R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FINANCING AGREEMENT WITH WHISPER MASTER COMMUNITY LIMITED PARTNERSHIP AND YARRINGTON PARTNERS LTD. IN CONNECTION WITH THE WHISPER PUBLIC IMPROVEMENT DISTRICT; AUTHORIZING THE CITY MANAGER TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.**

**RECITALS:**

**1.** On October 6, 2016, the City Council adopted Resolution No. 2014-143R authorizing the formation of the Whisper Public Improvement District.

**2.** Pursuant to such authorization, the City seeks to approve a financing plan under which the owner of the property within the District will construct the public improvements within the District.

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached Whisper Public Improvement Financing Agreement is hereby approved.

**PART 2.** The City Manager is authorized to execute the Financing Agreement on behalf of the City.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on September 5, 2017.

John Thomaides  
Mayor

Attest:

Jamie Lee Case  
City Clerk