

RESOLUTION 2016- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AMENDING THE CITY'S ECONOMIC DEVELOPMENT POLICY TO REQUIRE THAT JOBS QUALIFYING FOR AN ECONOMIC DEVELOPMENT INCENTIVE PAY A FAMILY LIVING WAGE, INCLUDING EMPLOYER SPONSORED HEALTH INSURANCE BENEFITS; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

1. The City Council wishes to promote economic development within the City of San Marcos and has granted economic development incentives under an Economic Development Policy approved by Resolution No. 2013-185R.

2. The City Council wishes to adopt amendments to said Economic Development Policy to ensure that all new jobs created with an incentive from the City of San Marcos shall earn no less than a "family living wage."

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Economic Development Policy (the "Amended Policy") that provides criteria and processes for the granting of economic development incentives is hereby approved and adopted.

PART 2. The Amended Policy replaces and supersedes the prior Economic Development Policy approved and adopted by Resolution No. 2013-185R.

PART 3. This Resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on February 2, 2016.

Daniel Guerrero
Mayor

Attest:

Jamie Lee Pettijohn
City Clerk