



---

**City of San Marcos, Texas**  
**Combination Tax and Revenue Certificates of Obligation, Series 2015 (“COs”)**

---

---

**Timeline of Events – Competitive or Negotiated Sale**

---

Tuesday, July 21, 2015*	The City Council considers a resolution directing publication of the notice of intent to issue COs.
Week of July 21, 2015	First notice of intent appears in the newspaper.
Week of July 27, 2015	Second notice appears in the newspaper.
	The Financial Advisor makes application to Standard & Poor’s in order to obtain a rating on the COs.
Week of August 17, 2015	Rating Agency Meeting.
Tuesday, August 25, 2015*	<u>Delegation.</u> The City Council will consider a Delegation Ordinance authorizing the issuance of the COs and Refunding Bonds (Refunding delegation is good for up to 1 year).
Thursday, August 27, 2015	Rating is received and published by SPFI.
Week of August 31, 2015	<u>Pricing.</u> Interest rates are negotiated and set on the COs.
Thursday, September 17, 2015	Notice is sent to the Purchaser/Underwriter(s) regarding the Closing Date.
Thursday, September 24, 2015	<u>Delivery.</u> The City receives funds from the Purchaser/Underwriter(s) of the COs.

---

\*Official City Council meeting.