



Issuance of Debt to Fund FY 2023 Capital Improvement Plan

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Purpose

- Brief City Council on updates to FY23 Capital Improvement Program (CIP) and discuss related funding.
- Brief City Council on upcoming debt issuance – 2023 Certificates of Obligation – and timeline.



Definitions

- Projects may be “Deferred” for several reasons:
 - Staff capacity
 - Timing of other related projects/development
- Other Funding:
 - Cash Funding with FY 2022 Funds in Excess of 25% Fund Balance
 - Impact Fee Funding
- Cancelled or Reduced Funding
 - Moved to Operating Budget
 - Project completed with existing funding
 - Project will be put back in CIP for future date



Debt Summary

Total	Amount
Approved 2023 CIP	\$ 48,920,000
Prior Year Deferred Project Costs	\$ 12,425,000
Total Project Costs	\$ 61,345,000
2023 Deferred Project Costs	\$ (15,800,000)
Cash Reserve Funded Project Costs	\$ (2,215,000)
Impact Fee Funded Project Costs	\$ (8,410,000)
Project Funds Cancelled or Reduced	\$ (2,220,000)
Anticipated Debt Issuance	\$ 32,700,000

Fund	Debt Amount
General	\$ 13,530,000
Electric	\$ 12,995,000
Water	\$ 2,625,000
Wastewater	\$ 3,550,000
*Stormwater	\$ -
Total	\$ 32,700,000

*Funded with General For FY 2023



General Fund Summary

General Fund	Amount
Approved 2023 CIP - General	\$ 18,635,000
Prior Year Deferred Project Costs	\$ 1,480,000
<i>Transfer of Stormwater Debt</i>	<i>\$ 2,350,000</i>
Total Project Costs	\$ 22,465,000
2023 Deferred Project Costs	\$ (7,030,000)
Cash Reserve Funded Project Costs	\$ (1,035,000)
Impact Fee Funded Project Costs	\$ -
Project Funds Cancelled or Reduced	\$ (870,000)
Anticipated Debt Issuance	\$ 13,530,000



General Fund Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
795	Airport - 48 Acre DOL Land Acquisition		1,500,000			1,500,000	
520	Airport - Runway 17-35 Extension		30,000		30,000		
524	Airport - Taxiway System, Ramp Rehab Design		1,100,000	1,100,000			
472	Capes Camp Improvement and Dam	1,000,000		330,000			670,000
169	City Facility Parking Lots	150,000			150,000		
739	Dunbar Education Building Stabilization		75,000		75,000		
667	Facility Security		50,000		50,000		
69	Fiber Optic Infrastructure Expansions		80,000		80,000		



General Fund Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
543	Fire Department - Training Facility Ph 1		1,500,000	1,500,000			
832	Fire Department - WestNet First-In Fire Station Alerting System		650,000	650,000			
726	Fire Station #3 Remodel		100,000		100,000		
801	Fire Station 1		7,000,000	7,000,000			
833	Five Mile Dam Soccer Complex Lighting		400,000	400,000			
831	Historic Preservation Plan		100,000		100,000		
697	Household Hazardous Waste New Facility		5,000,000			5,000,000	
464	Old Ranch Road 12 Improvements – Craddock to Holland	50,000			50,000		

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General Fund Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
834	Plaza Park/City Park Pedestrian Bridge Repairs		200,000	200,000			
30	Public Safety Mobile Video Technology		200,000				200,000
802	Quail Creek Development Plan		250,000		250,000		
740	River Parks ADA Restroom Imps	200,000				200,000	
476	Sheltered Bus Stops/ADA Improvements	80,000				80,000	
830	Small Area Plans / Comprehensive Plan Implementation		50,000		50,000		
747	Strategic Land Acquisition		250,000			250,000	
583	Transportation Oversize		100,000		100,000		

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Stormwater Utility Summary

Stormwater Fund	Amount
Approved 2023 CIP	\$ 2,020,000
Prior Year Deferred Project Costs	\$ 1,825,000
Total Project Costs	\$ 3,845,000
2023 Deferred Project Costs	\$ (1,300,000)
*Cash Reserve Funded Project Costs	\$ (195,000)
Impact Fee Funded Project Costs	\$ -
Transfer Debt To General Funds	\$ (2,350,000)
Project Funds Cancelled or Reduced	\$ -
Anticipated Debt Issuance	\$ -

*Funded With General Funds



Stormwater Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	*FY23 Debt Sale	*Other Funding	FY23 Deferred	Cancelled or Reduced Funding
680	Castle Forest Channel	1,500,000		200,000		1,300,000	
734	Cemetery/Franklin Stormwater Imps	250,000		250,000			
621	River Ridge Stormwater		1,200,000	1,200,000			
731	Wallace Addition Offsite Drainage Imps		700,000	700,000			
464	Old Ranch Road 12 Improvements – Craddock to Holland	75,000			75,000		
210	Stormwater System Improvements		120,000		120,000		

*Funded With General Funds



Electric Utility Summary

Electric Fund	Amount
Approved 2023 CIP	\$ 12,210,000
Prior Year Deferred Project Costs	\$ 1,700,000
Total Project Costs	\$ 13,910,000
2023 Deferred Project Costs	\$ (360,000)
Cash Reserve Funded Project Costs	\$ (455,000)
Impact Fee Funded Project Costs	\$ -
Project Funds Cancelled or Reduced	\$ (100,000)
Anticipated Debt Issuance	\$ 12,995,000



Electric Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
820	702 Belvin St.		105,000		105,000		
759	Blanco Gardens Underground		2,700,000	2,700,000			
657	Cheatham Water Line Guadalupe to CM Allen	60,000				60,000	
667	Facility Security	50,000					50,000
667	Facility Security		50,000				50,000
822	Hopkins GIS Substation		1,000,000	1,000,000			
823	Hutchison Street UG Conversion		2,005,000	2,005,000			



Electric Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
765	K1 Charter Academy Underground Conversion		740,000	740,000			
563	Linda Drive Improvements	1,540,000		1,540,000			
427	Main Lift Station (LS #1) Replacement	50,000				50,000	
824	Medical Parkway Rebuild		200,000	200,000			
825	PCR Building at Pat Garrison		2,000,000	2,000,000			
784	Redwood 320 Reconductor		220,000	220,000			
827	RW-240 Rebuild		1,090,000	1,090,000			



Electric Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
768	SM-230 Reconductor		100,000		100,000		
830	Small Area Plans / Comprehensive Plan Implementation		50,000		50,000		
747	Strategic Land Acquisition		250,000			250,000	
828	Sunset Acres Subdivision Electric		300,000	300,000			
749	Underground Electric Conversion		200,000		200,000		
787	Wallace Addition Pole Replacement		600,000	600,000			
829	Zone 3 Pole Replacement		600,000	600,000			



Water Utility Summary

Water Fund	Amount
Approved 2023 CIP	\$ 7,675,000
Prior Year Deferred Project Costs	\$ 4,300,000
Total Project Costs	\$ 11,975,000
2023 Deferred Project Costs	\$ (2,740,000)
Cash Reserve Funded Project Costs	\$ (250,000)
Impact Fee Funded Project Costs	\$ (5,410,000)
Project Funds Cancelled or Reduced	\$ (950,000)
Anticipated Debt Issuance	\$ 2,625,000



Water Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
606	Airport - FM 110 Connection Drive		50,000			50,000	
788	Blanco Vista Elevated Storage Tank & 24-inch WL		1,010,000		1,010,000		
325	Briarwood Water Improvements		450,000	450,000			
680	Castle Forest Channel	120,000				120,000	
779	Centerpoint Rd 12" Water Main Ext. S. of Old Bastrop		200,000			200,000	
657	Cheatham Water Line Guadalupe to CM Allen	80,000				80,000	
556	Comanche Pump Station Improvements	2,600,000			2,600,000		
704	Dunbar Utility Imps Ph 1		250,000			250,000	
667	Facility Security	50,000					50,000

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Water Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
667	Facility Security		50,000				50,000
555	Highway 80 Utility Project		1,500,000		1,500,000		
563	Linda Drive Improvements	1,250,000		1,250,000			
563	Linda Drive Improvements		250,000	250,000			
733	Midway Utility Improvements		450,000	450,000			
464	Old Ranch Road 12 Improvements – Craddock to Holland	50,000			50,000		
613	Rattler Road Water Line Extension		150,000		150,000		
830	Small Area Plans / Comprehensive Plan Implementation		50,000		50,000		
747	Strategic Land Acquisition		250,000			250,000	



Water Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
664	Trails End Water Line Extension to Kissing Tree		400,000				400,000
231	Trunk Hill Tank		1,790,000			1,790,000	
668	Undersized Water Main Replacements	150,000					150,000
720	University Dr. Water replacement - CM Allen to Sessom		225,000	225,000			
248	Water Improvements		150,000		150,000		
249	Water Main Oversizing		150,000		150,000		
251	Water Pump Station Improvements		150,000				150,000
247	Water System Improvements		150,000				150,000



Wastewater Utility Summary

Wastewater Fund	Amount
Approved 2023 CIP	\$ 8,380,000
Prior Year Deferred Project Costs	\$ 3,120,000
Total Project Costs	\$ 11,500,000
2023 Deferred Project Costs	\$ (4,370,000)
Cash Reserve Funded Project Costs	\$ (280,000)
Impact Fee Funded Project Costs	\$ (3,000,000)
Project Funds Cancelled or Reduced	\$ (300,000)
Anticipated Debt Issuance	\$ 3,550,000



Wastewater Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
680	Castle Forest Channel	120,000				120,000	
642	Davis Lane Lift Station		3,000,000	500,000		2,500,000	
704	Dunbar Utility Imps Ph 1		150,000			150,000	
69	Fiber Optic Infrastructure Expansions		80,000		80,000		
555	Highway 80 Utility Project		3,000,000		3,000,000		
563	Linda Drive Improvements	1,250,000		1,250,000			
563	Linda Drive Improvements		250,000	250,000			
427	Main Lift Station (LS #1) Replacement	1,200,000				1,200,000	

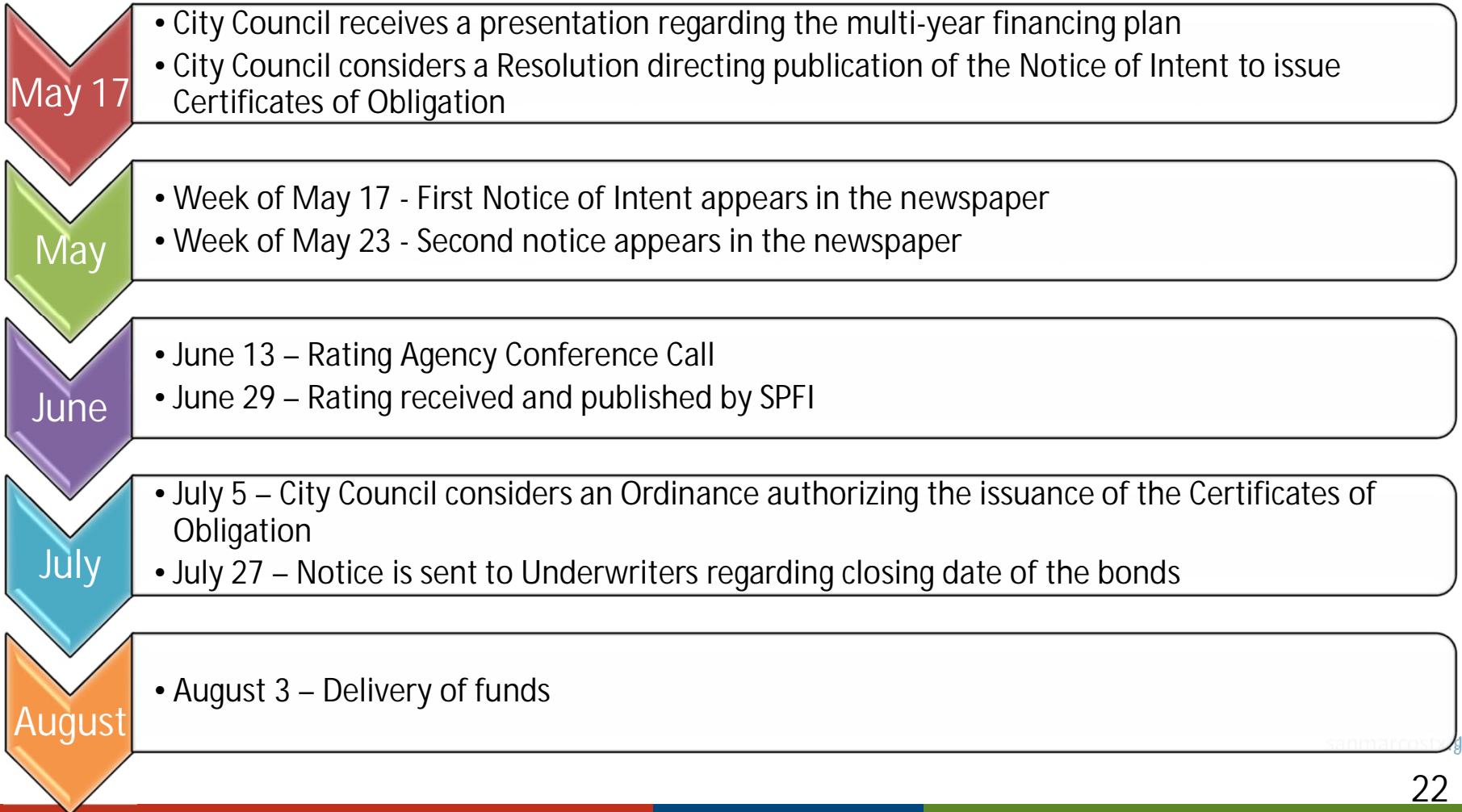


Wastewater Utility Projects

Project #	Project Name	Prior Year Deferred	FY23 Approved CIP	FY23 Debt Sale	Other Funding	FY23 Deferred	Cancelled or Reduced Funding
733	Midway Utility Improvements	500,000		500,000			
733	Midway Utility Improvements		450,000	450,000			
817	Millview West Wastewater Improvements		150,000			150,000	
464	Old Ranch Road 12 Improvements – Craddock to Holland	50,000			50,000		
747	Strategic Land Acquisition		250,000			250,000	
258	Wastewater Collection Improvements		150,000				150,000
244	Wastewater Improvements		150,000		150,000		
245	Wastewater Lift Station Improvements		150,000				150,000
246	Wastewater Master Plan Update		600,000	600,000			



TIMELINE





Questions?