



City of San Marcos

Quarterly Financial Report

Quarter Ended March 31, 2023

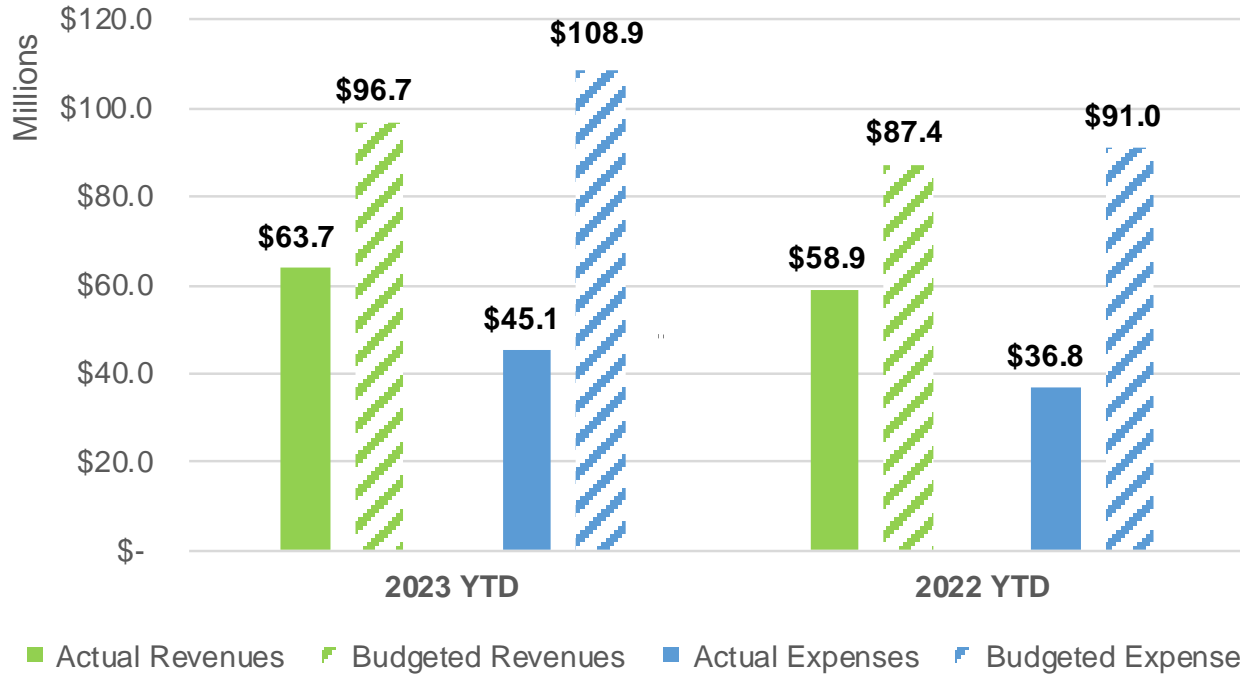
**Unaudited Interim Financial Report*

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General Fund

FY 2023 YTD as of March 31, 2023



FY 2023			
	Revised Budget	Actual	% of Budget
Revenues	\$ 96,726,760	\$ 63,694,323	65.8%
Expenses	108,901,498	45,087,474	41.4%
Net	\$ (12,174,738)	\$ 18,606,849	

FY 2022			
	Revised Budget	Actual	% of Budget
Revenues	\$ 87,407,079	\$ 58,927,329	67.4%
Expenses	90,955,664	36,772,958	40.4%
Net	\$ (3,548,585)	\$ 22,154,371	

Target = 50% of Budget



General Fund Revenues by Category

FY 2023 YTD as of March 31, 2023

Revenue Category	2023	2023	% of	2022 Revised	2022	% of
	Revised Budget			Budget	Actual	
Property Tax	29,750,604	29,689,612	99.79%	26,500,000	26,798,134	101.13%
Sales Tax	\$ 38,806,195	\$ 19,910,807	51.31%	\$ 32,939,400	\$ 17,749,256	53.88%
Franchise fees & other taxes	12,029,270	5,260,537	43.73%	11,908,878	5,304,741	44.54%
Operating Transfers	7,027,208	3,503,290	49.85%	8,110,741	5,288,274	65.20%
Licenses & Permits	5,182,500	2,748,377	53.03%	3,896,200	2,493,429	64.00%
Interest Income	190,000	935,503	492.37%	130,000	49,130	37.79%
Other Revenue	767,908	565,589	73.65%	813,760	541,431	66.53%
Charges for Services	914,700	452,392	49.46%	984,700	271,215	27.54%
Fines & Penalties	943,175	450,505	47.76%	1,021,400	325,957	31.91%
Revenue from other agencies	1,115,200	177,710	15.94%	1,102,000	105,761	9.60%
	<u>\$ 96,726,760</u>	<u>\$ 63,694,323</u>	<u>65.85%</u>	<u>\$ 87,407,079</u>	<u>\$ 58,927,329</u>	<u>67.42%</u>

Target = 50% of budget

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General Fund Expenditures by Category

FY 2023 YTD as of March 31, 2023

Expenditure Category	2023 Revised Budget	2023 Actual	% of Budget	2022 Revised Budget	2022 Actual	% of Budget
Personnel	\$ 68,573,918	\$ 30,372,665	44.29%	\$ 58,788,734	\$ 25,767,857	43.83%
Contracted Services	12,282,821	5,369,090	43.71%	10,855,330	4,314,118	39.74%
Other Charges	8,316,559	3,319,043	39.91%	8,182,764	2,414,679	29.51%
Operating Transfers	7,930,169	2,904,521	36.63%	4,077,987	2,038,994	50.00%
Materials and Supplies	6,570,226	1,586,378	24.14%	5,777,618	2,019,357	34.95%
Capital Outlay	4,727,804	1,414,530	29.92%	2,353,230	128,054	5.44%
Social Services	500,000	121,247	24.25%	520,000	89,900	0.00%
	<u>\$ 108,901,498</u>	<u>\$ 45,087,474</u>	<u>41.40%</u>	<u>\$ 90,555,664</u>	<u>\$ 36,772,958</u>	<u>40.61%</u>

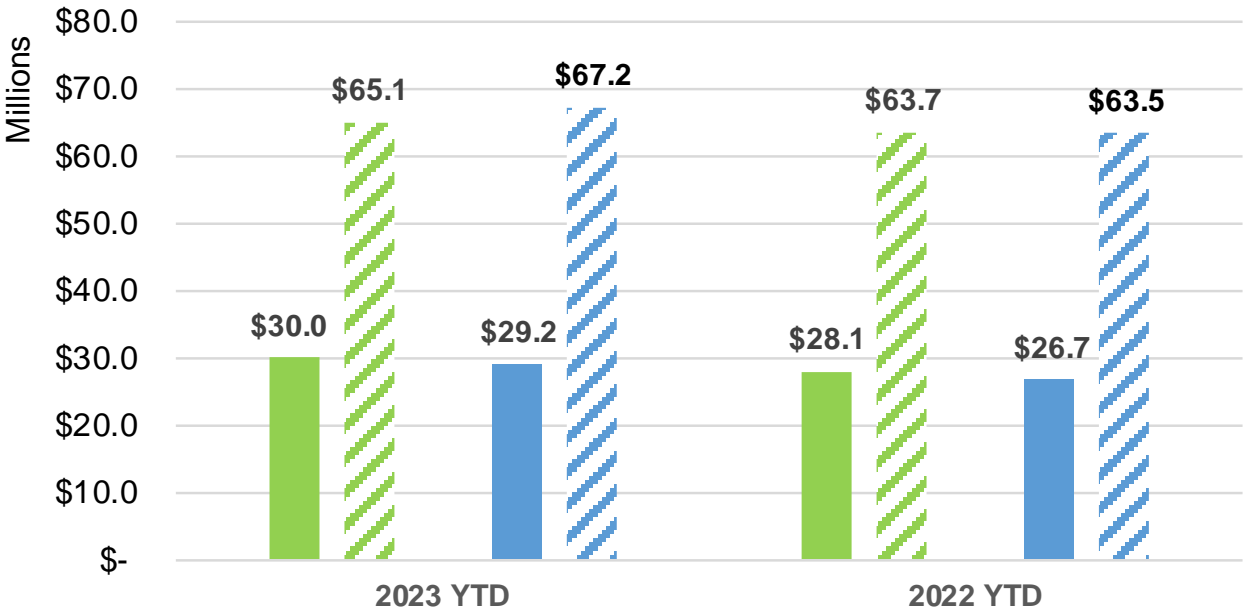
Target = 50% of budget

*Unaudited Interim Financial Report



Electric Utility

FY 2023 YTD as of March 31, 2023



■ Actual Revenues ■ Budgeted Revenues ■ Actual Expenses ■ Budgeted Expenses

FY 2023			
	Revised Budget	Actual	% of Budget
Revenues	\$ 65,127,871	\$ 29,970,785	46.0%
Expenses	67,241,283	29,153,653	43.4%
Net	\$ (2,113,412)	\$ 817,133	

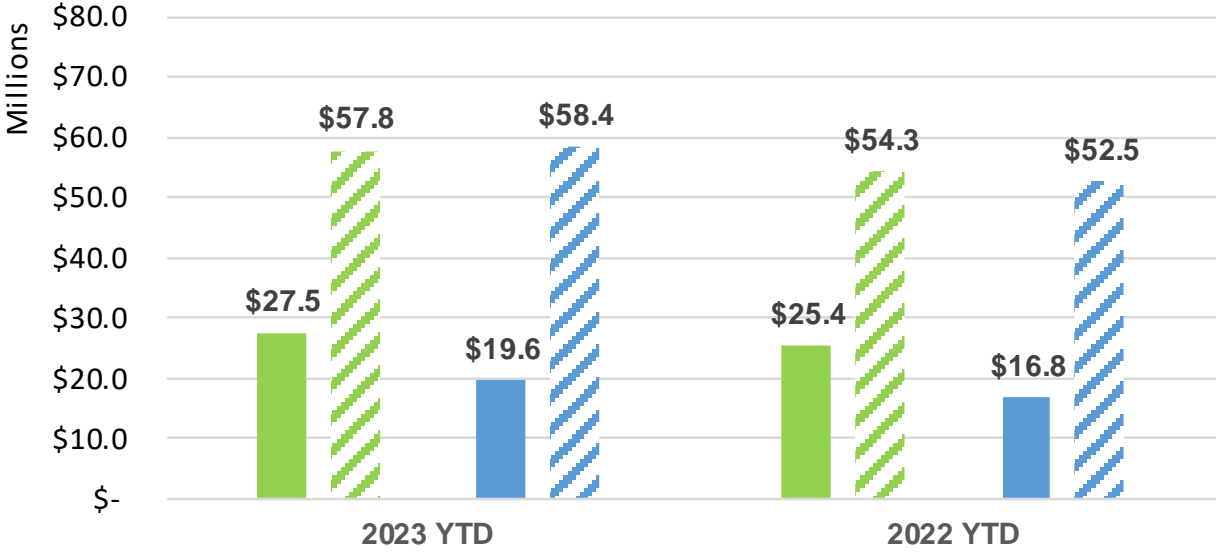
FY 2022			
	Revised Budget	Actual	% of Budget
Revenues	\$ 63,667,692	\$ 28,078,425	44.1%
Expenses	63,520,651	26,711,895	42.1%
Net	\$ 147,041	\$ 1,366,530	

Target = 50% of Budget



Water/Wastewater Utility

FY 2023 YTD as of March 31, 2023



■ Actual Revenues ■ Budgeted Revenues ■ Actual Expenses ■ Budgeted Expenses

FY 2023			
	Revised Budget	Actual	% of Budget
Revenues	\$ 57,798,512	\$ 27,507,504	47.6%
Expenses	58,383,371	19,603,917	33.6%
Net	\$ (584,859)	\$ 7,903,587	

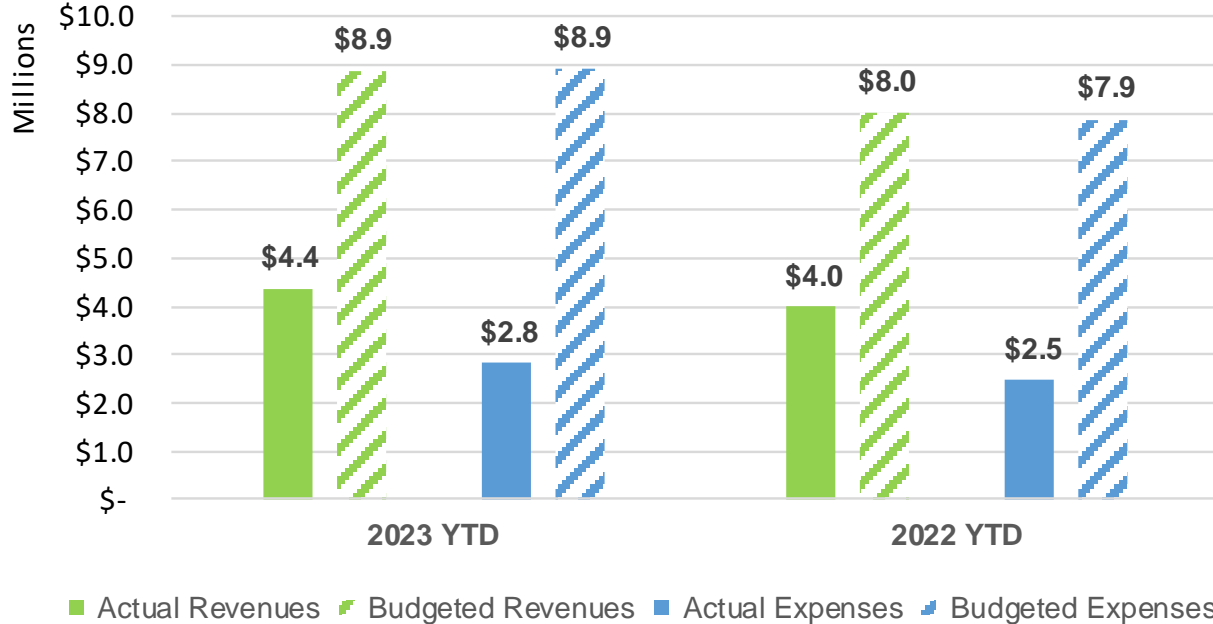
FY 2022			
	Revised Budget	Actual	% of Budget
Revenues	\$ 54,283,670	\$ 25,412,585	46.8%
Expenses	52,540,482	16,835,432	32.0%
Net	\$ 1,743,188	\$ 8,577,153	

Target = 50% of Budget



Stormwater Management

FY 2023 YTD as of March 31, 2023



FY 2023

	Revised Budget	Actual	% of Budget
Revenues	\$ 8,873,960	\$ 4,378,296	49.3%
Expenses	8,912,602	2,813,338	31.6%
Net	\$ (38,642)	\$ 1,564,958	

FY 2022

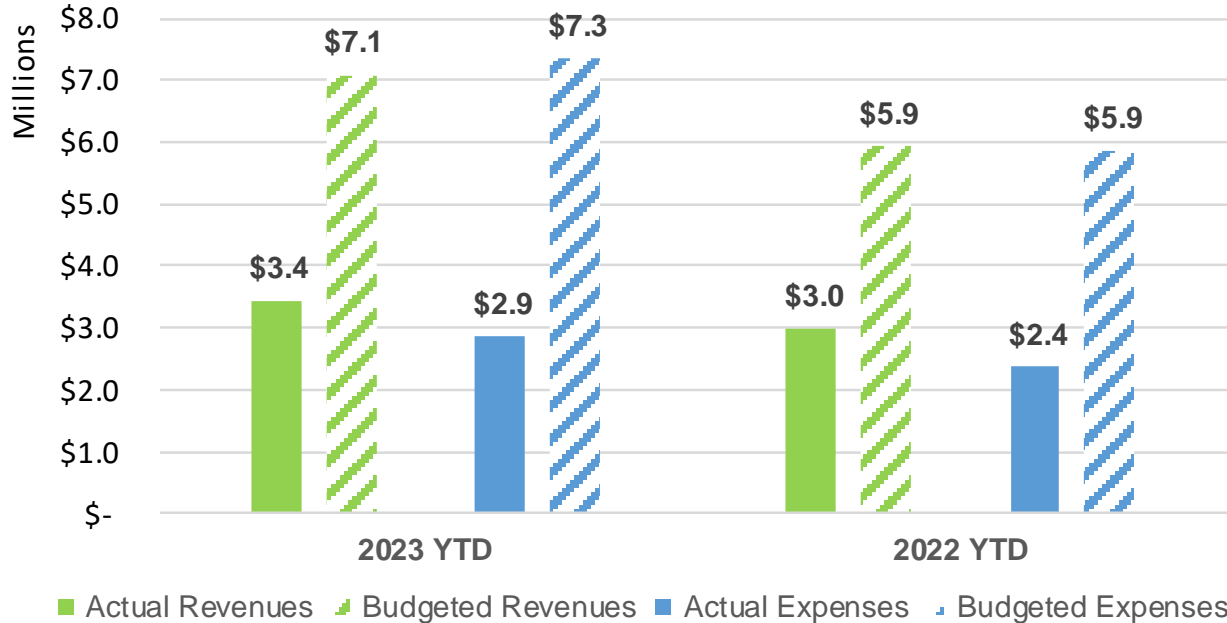
	Revised Budget	Actual	% of Budget
Revenues	\$ 7,999,400	\$ 3,982,377	49.8%
Expenses	7,877,492	2,470,393	31.4%
Net	\$ 121,908	\$ 1,511,984	

Target = 50% of Budget



Resource Recovery

FY 2023 YTD as of March 31, 2023



FY 2023

	Revised Budget	Actual	% of Budget
Revenues	\$ 7,086,735	\$ 3,442,850	48.6%
Expenses	7,339,915	2,865,805	39.0%
Net	\$ (253,180)	\$ 577,045	

FY 2022

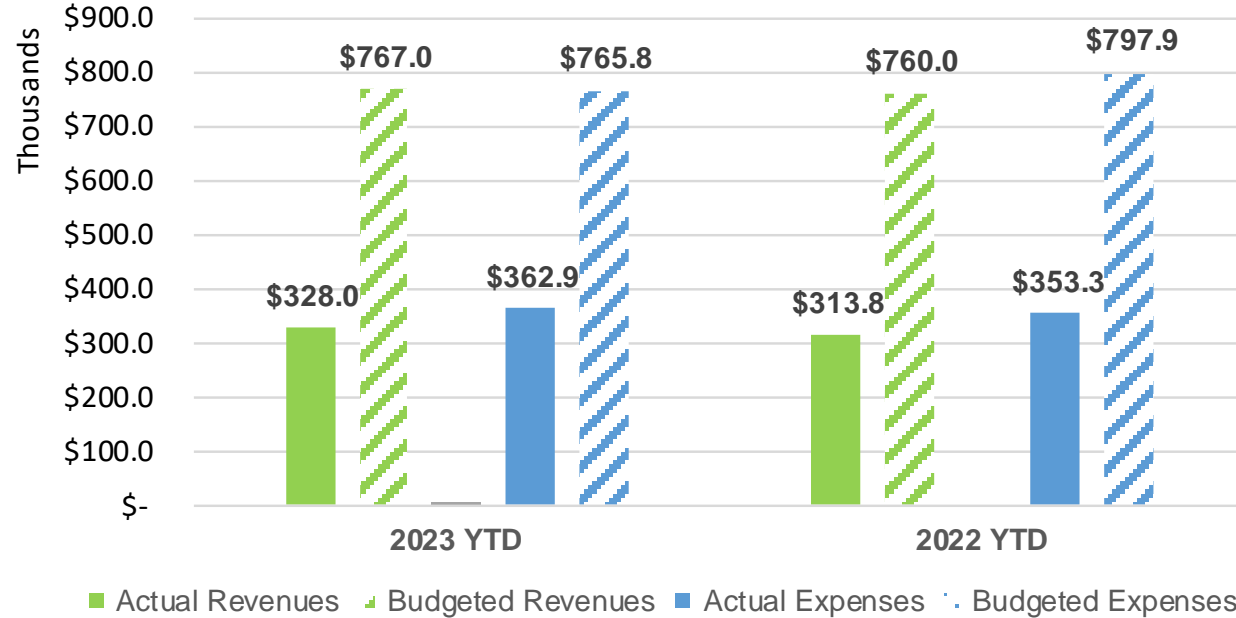
	Revised Budget	Actual	% of Budget
Revenues	\$ 5,930,000	\$ 3,005,527	50.7%
Expenses	5,869,631	2,367,420	40.3%
Net	\$ 60,369	\$ 638,108	

Target = 50% of Budget



Airport Fund

FY 2023 YTD as of March 31, 2023



FY 2023			
	Revised Budget	Actual	% of Budget
Revenues	767,013	328,000	42.8%
Expenses	765,811	362,861	47.4%
Net	\$ 1,202	\$ (34,862)	

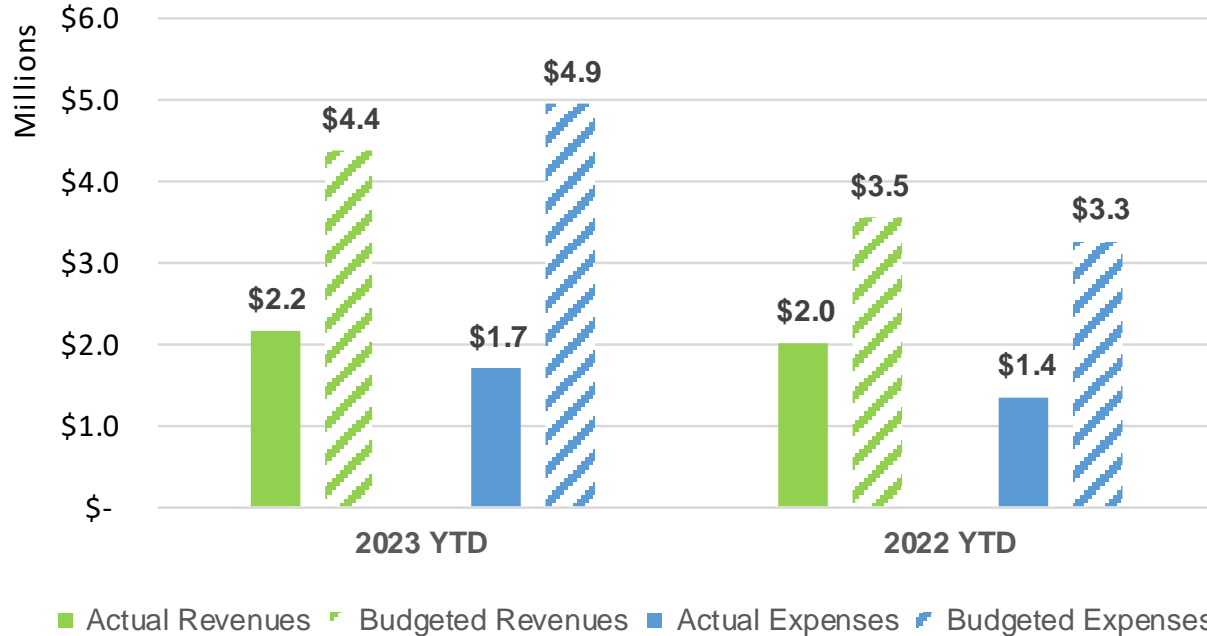
FY 2022			
	Revised Budget	Actual	% of Budget
Revenues	\$ 760,020	\$ 313,820	41.3%
Expenses	797,880	353,337	44.3%
Net	\$ (37,860)	\$ (39,517)	

Target = 50% of Budget



Hotel Tax Fund

FY 2023 YTD as of March 31, 2023



FY 2023

	Revised Budget	Actual	% of Budget
Revenues	\$ 4,369,418	\$ 2,164,142	49.5%
Expenses	4,946,388	1,700,045	34.4%
Net	\$ (576,970)	\$ 464,098	

FY 2022

	Revised Budget	Actual	% of Budget
Revenues	\$ 3,548,030	\$ 2,023,910	57.0%
Expenses	3,271,574	1,356,507	41.5%
Net	\$ 276,456	\$ 667,403	

Target = 50% of Budget

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