

RESOLUTION NO. 2021 - 246R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A DEVELOPMENT AGREEMENT WITH HK BAUGH RANCH, LLC, HK RILEY'S POINTE, LLC, AND BENCHMARK ACQUISITIONS, LLC, TO REGULATE THE ANNEXATION AND FUTURE DEVELOPMENT OF APPROXIMATELY 1,142 ACRES OF LAND PRESENTLY IN THE CITY'S EXTRATERRITORIAL JURISDICTION AND GENERALLY LOCATED ALONG OLD BASTROP HIGHWAY BETWEEN REDWOOD ROAD ON THE SOUTHWEST AND THE SAN MARCOS RIVER ON THE NORTHEAST; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Development Agreement is approved.

PART 2. The City Manager, or his designee, is hereby authorized to execute said agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on December 7, 2021

Jane Hughson
Mayor

Attest:

Tammy K. Cook
City Clerk