

RESOLUTION NO. 2021 - R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A DEVELOPMENT AGREEMENT WITH HOLMAN-FARRAR HOLDINGS, LLC, TO PROVIDE FOR THE ANNEXATION AND TO REGULATE THE FUTURE DEVELOPMENT OF APPROXIMATELY 1.11 ACRES OF LAND IN THE CITY'S EXTRATERRITORIAL JURISDICTION LOCATED AT 1850 OLD RANCH ROAD 12; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Development Agreement with Holman-Farrar Holdings, LLC is approved.

PART 2. The City Manager, or his designee, is hereby authorized to execute said agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on December 7, 2021.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
City Clerk