



# City of San Marcos

630 East Hopkins  
San Marcos, TX 78666

## Workshop Agenda - Final City Council

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Tuesday, June 19, 2018

3:30 PM

City Hall Conference Room

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### 630 E. Hopkins - Work Session

I. Call To Order

II. Roll Call

### PRESENTATIONS

1. Receive a staff presentation and hold discussion regarding the establishment of an Innovation District in San Marcos, and provide direction to the City Manager.

### EXECUTIVE SESSION

2. Executive Session item in accordance with Section §551.071 of the Texas Local Government Code, Consultation With Attorney, to seek advice of legal counsel regarding:
  - A) Resolution 2018-95R, a subordination agreement with Goldman Sachs Mortgage Company and JPMorgan Chase Bank that subordinates the City's Deed of Trust lien against the Embassy Suites Hotel Property securing a note in the principal amount of \$1,500,000 to the lien of such entities securing their loan to JDHQ Hotels, LLC. (a subsidiary of Atrium Hospitality) for the purchase of the hotel from JQH-San Marcos Development (a subsidiary of John Q. Hammons Hotels and Resorts) and
  - B) Resolution 2018-96R, a loan assignment and assumption agreement between the City, JQH-San Marcos Development, LLC. (a subsidiary of John Q. Hammons Hotels and Resorts) and JDHQ Hotels LLC. (a subsidiary of Atrium Hospitality) that assigns the duties and obligations of JQH Development LLC under various loan documents with the City related to the development of the Embassy Suites Hotel and Conference Center to JDQH Hotels, LLC. in connection with the sale of the hotel from JQH-San Marcos Development, LLC to JDQH Hotels LLC.

IV. Adjournment.

**POSTED ON MONDAY, JUNE 11, 2018 @ 4:00PM**

**Tammy K. Cook, TRMC, Deputy City Clerk**

### Notice of Assistance at the Public Meetings

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