

RESOLUTION NO. 2018-351R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING THE 2018 AMENDED AND RESTATED SERVICE AND ASSESSMENT PLAN WITH HIGHPOINTE TRACE, L.L.C. IN CONNECTION WITH THE TRACE PUBLIC IMPROVEMENT DISTRICT; AUTHORIZING THE CITY MANAGER TO EXECUTE SAID DOCUMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

WHEREAS, the City Council of the City of San Marcos (City Council) adopted Resolution No. 2015-145 creating the Trace Public Improvement District on October 20, 2015;

WHEREAS, the City Council adopted Resolution No. 2015-146 approving a Financing Agreement, Service and Assessment Plan and Reimbursement Agreement relating to the Trace Public Information District on October 20, 2015.

WHEREAS, the City Council adopted the Resolution 2016-150R approving the first Special Assessment on October 18, 2016.

WHEREAS, the City Council posted public notice and held a public hearing on August 7, 2018.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached 2018 Amended and Restated with Highpointe Trace, L.L.C. in connection with the Trace Public Improvement District is hereby approved.

PART 2. The City Manager is authorized to execute the document on behalf of the City.

PART 3. This Resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on August 7, 2018.

Mayor
John Thomaides

Attest:

Jamie Lee Case
City Clerk`