

TIRZ #3 - Conference Center

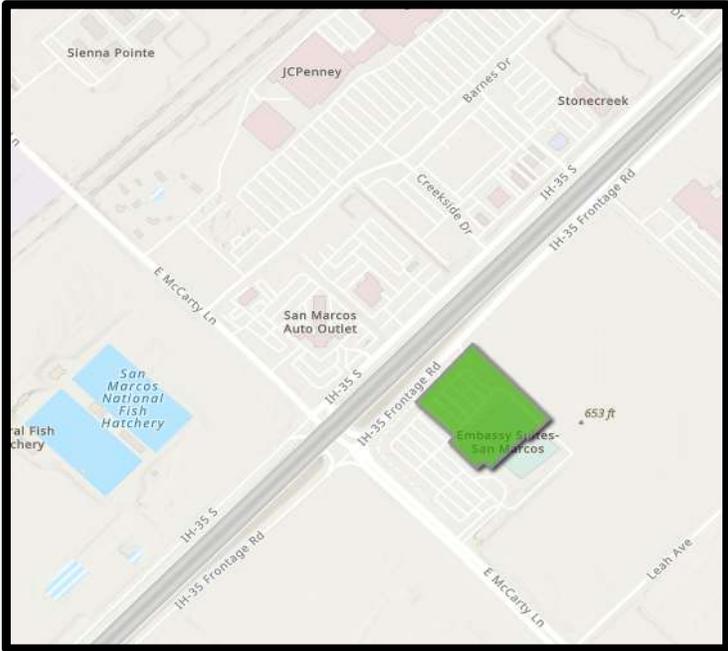
Tax Increment Reinvestment Zone

Purpose

15-Acre property located at IH35 and McCarty Lane
 Joint project with developer to construct & operate a full-service upscale hotel and conference center
 For repayment of conference center debt in addition to the 2% Venue Tax

Base Year	2006
Base Value	\$1.3M
Tax Year 2023 Taxable Value	\$28.9M*
Captured Incremental Value	\$21.2M
City Contribution into TIRZ	Set amount of \$0.4702/\$100 Valuation of Tax Revenues
City Contribution to Date (FY23)	\$1.5M
FY24 City Contribution	\$181,921 est
End Date	FY 2032

*Source - Hays Appraisal District: Certified Tax Roll



Fiscal Year	Total Value	Base Value	Incremental Value
2014	\$24,496,680	\$1,306,800	\$ 23,189,880
2015	24,812,123	1,306,800	23,505,323
2016	24,026,129	1,306,800	22,719,329
2017	24,500,000	1,306,800	23,193,200
2018	25,400,000	1,306,800	24,093,200
2019	24,015,829	1,306,800	22,709,029
2020	23,775,670	1,306,800	22,468,870
2021	24,262,000	1,306,800	22,955,200
2022	19,700,000	1,306,800	18,393,200
2023	22,509,250	1,306,800	21,202,450
2024	28,853,000	1,306,800	27,546,200
2025	30,777,146	1,306,800	29,470,346
2026	34,820,887	1,306,800	33,514,087
2027	39,269,002	1,306,800	37,962,202
2028	35,739,813	1,306,800	34,433,013