



City of San Marcos

FY 2024 Community Enhancement Rate Adjustment

September 19, 2023

Community Enhancement Fund



COMMUNITY ENHANCEMENT FUND	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 PROPOSED
Beginning Fund Balance	\$ 804,042	\$ 731,846	\$ 731,846	\$ 381,002
Revenues	\$ 685,805	\$ 667,000	\$ 667,571	\$ 1,085,322
Community Enhancement Services	652,133	667,000	667,571	1,085,322
Donations	33,672	-	-	-
Expenses	\$ 758,001	\$ 1,137,704	\$ 1,018,415	\$ 1,085,322
Personnel	298,320	367,744	342,930	443,663
Operating	459,681	757,460	662,985	641,659
One-time	-	12,500	12,500	-
Change in Fund Balance	\$ (72,196)	\$ (470,704)	\$ (350,844)	\$ -
Ending Fund Balance	\$ 731,846	\$ 261,142	\$ 381,002	\$ 381,002
Fund Balance as a Percent				35.1%
Fund Balance Reserve Requirement at 25%				\$ 271,331

Community Enhancement Major Changes



🌀 Strategic Goal: *Public Safety, Core Services, & Fiscal Excellence*

🌀 Strategic Goal: *Quality of Life & Sense of Place*

Revenues

- Rate adjustment proposed:
 - Residential increase = \$0.85
 - Commercial increase = \$3.50

Cost Drivers – *Personnel*

- Compensation study implementation = \$25K
- Budget Policy direction for emergent needs = \$25K

Community Enhancement Rate History



	FY18	FY19	FY20	FY21	FY22	FY23	FY24 PROPOSED
<u>Community Enhancement Fee</u>							
Residential Rate	1.50	1.50 0.0%	1.50 0.0%	1.50 0.0%	1.50 0.0%	1.50 0.0%	2.35 56.7%
Commercial Rate	5.50	5.50 0.0%	5.50 0.0%	5.50 0.0%	5.50 0.0%	5.50 0.0%	9.00 63.6%

Thank You



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