



**Quarterly Investment Report**  
**March 31, 2024**



## Overview of Texas Economy

- Texas employment grew 1.6 percent in March, while February growth was revised slightly down to 4,1 percent.
- U.S. job growth in March (2.3 percent) was faster than Texas.
- Texas' 2.5 percent job growth in 2024 outpaces the nation's 2.1 percent.
- March Texas Business Outlook Surveys (TBOS) show improvement in the service sector but contracting manufacturing activity.

# Texas' 2024 job growth on track to exceed the nation's

Job growth (percent)\*



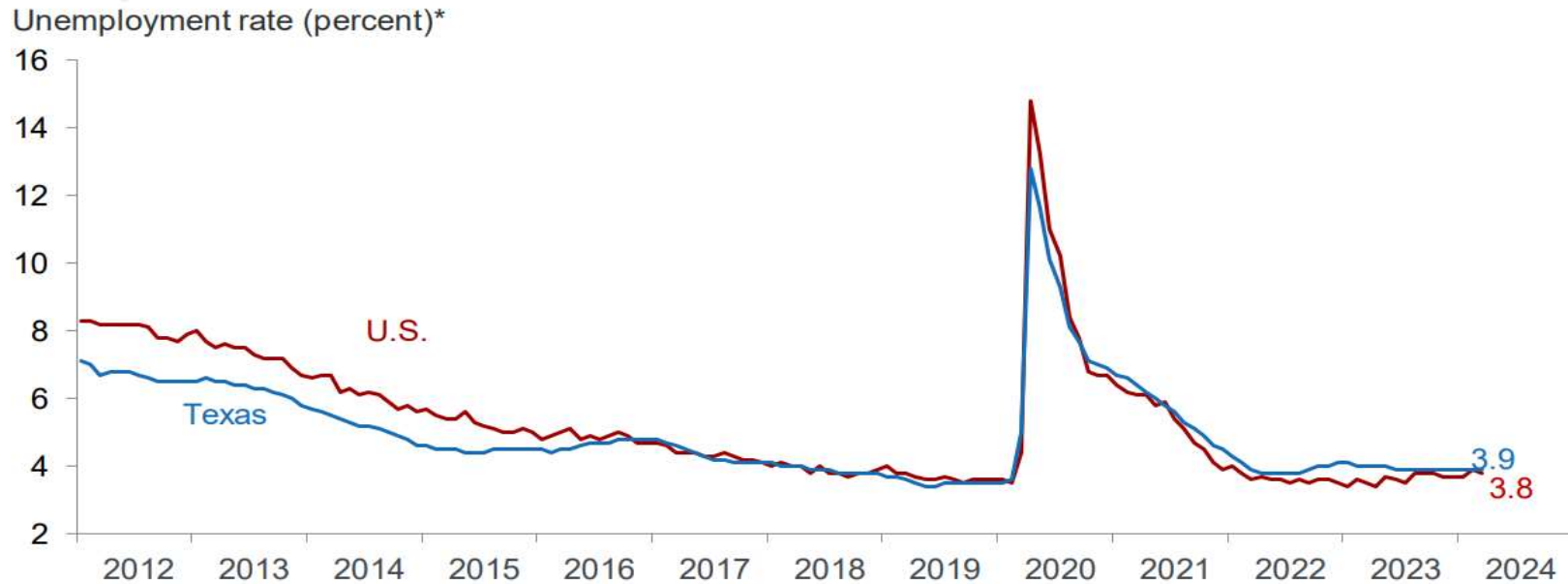
\*Seasonally adjusted, annualized rate.

NOTE: Last data points are annualized job growth for Mar. 2024/Dec. 2023.

SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; seasonal and other adjustments by FRB Dallas.

DATA: <https://www.dallasfed.org/research/econdata/tae000000.aspx>

## Texas Unemployment Rate Flat in February



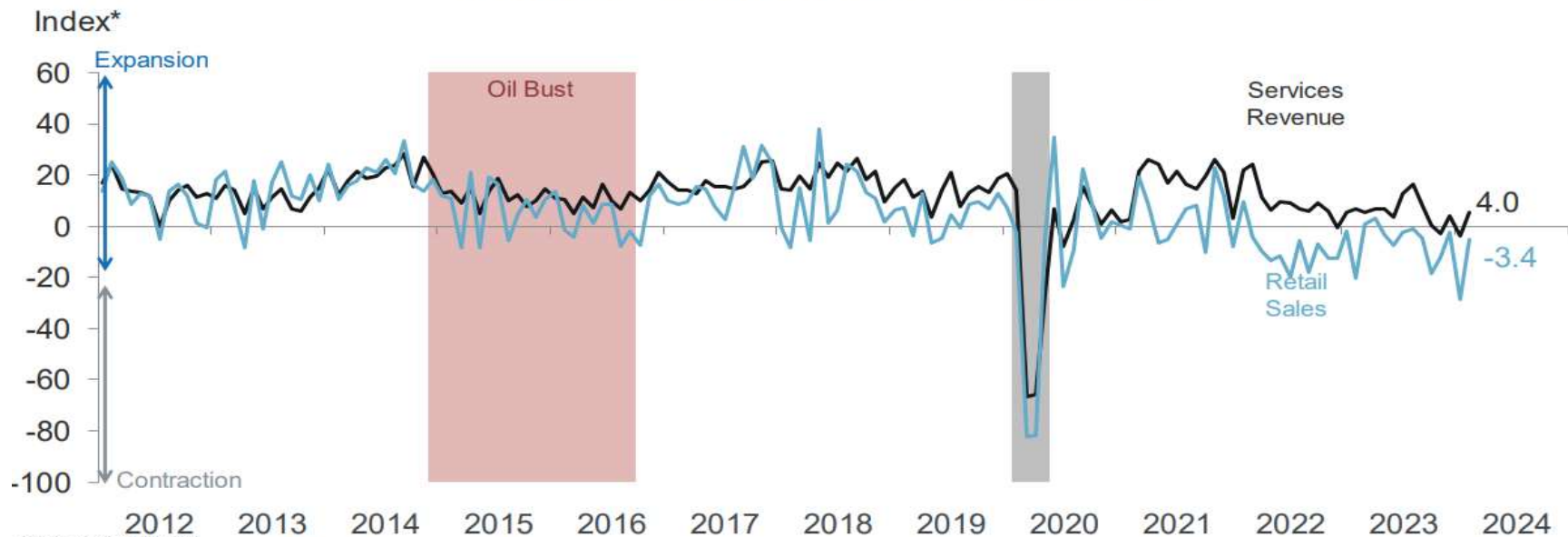
\*Seasonally adjusted.

NOTE: Data are through March 2024.

SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; FRB Dallas.

DATA: <https://www.dallasfed.org/research/econdata/tx-emp-ind.aspx>

## Texas Service Sector Revenue Expands Modestly while Retail Sales Contract



\*Seasonally adjusted.

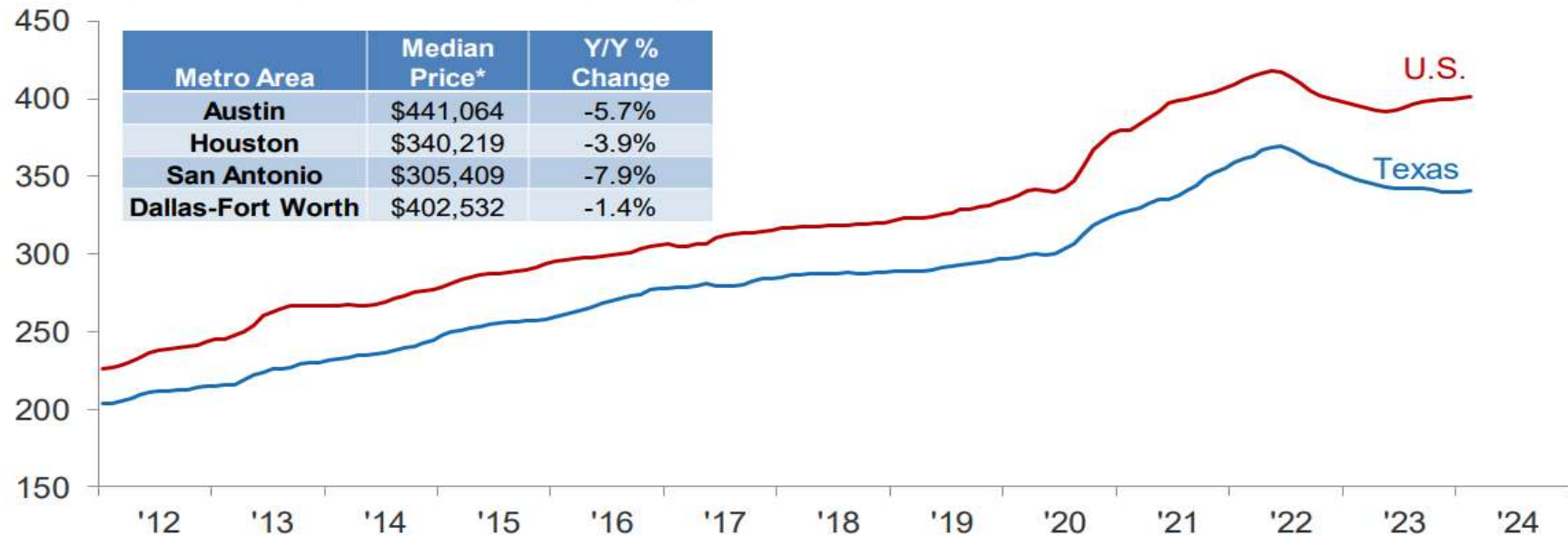
NOTES: Data through March 2024. The TROS is a component of TSSOS using information only from retail and wholesale trade sectors. Grey bar represents Texas recession.

SOURCES: Federal Reserve Bank of Dallas Texas Service Sector Outlook Survey (TSSOS) and Texas Retail Outlook Survey (TROS).

DATA: <https://www.dallasfed.org/research/surveys/tssos>

# Home Prices Stabilize After Declining From Record Highs

Dollars (thousands), four-month moving average



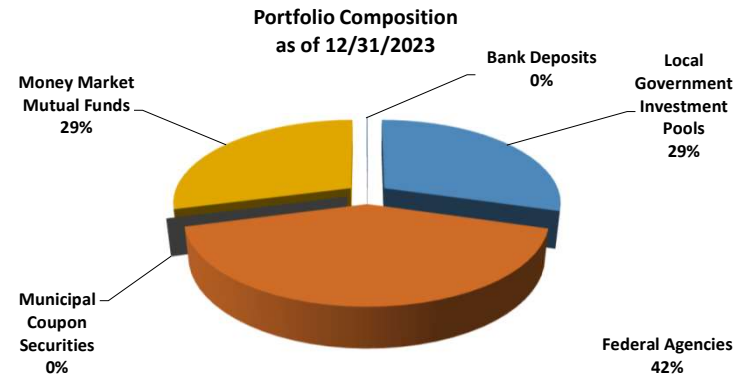
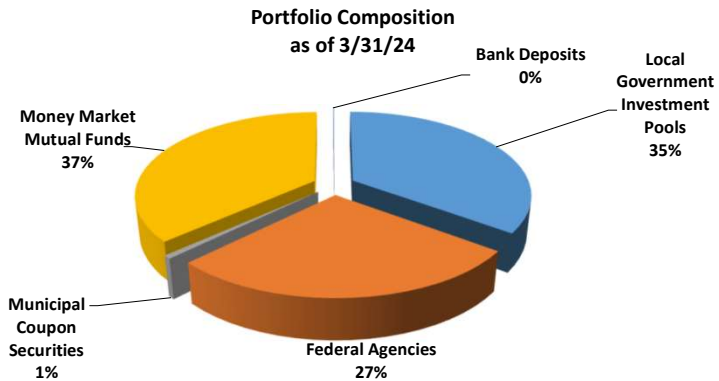
\*Seasonally adjusted, real dollars.

NOTE: Data are seasonally adjusted and through February 2024.

SOURCES: Multiple Listing Service; seasonal and other adjustments by FRB Dallas.

Aggregate Portfolio Composition

Investments	March 31, 2024	% of Portfolio	December 31, 2023	% of Portfolio
<b>Bank Deposits</b>				
Wells Fargo Choice IV	219,608	0.1	264,407	0.1
Wells Fargo Bus. Market Rate Public Funds	0	-	0	-
	<u>219,608</u>	<u>0.1</u>	<u>264,407</u>	<u>0.1</u>
<b>Money Market Mutual Funds</b>				
MMF Sel 3802/Blackrock/Ins 468	136,805,499	36.6	98,261,952	29.0
<b>CD's - Interest at Maturity</b>				
	0	-	0	-
<b>Local Government Investment Pools</b>				
TexSTAR	95,850	0.0	94,593	0.0
Logic	83,233,396	22.3	67,283,785	19.9
TexPOOL	38,771	0.0	38,260	0.0
Lone Star	43,818	0.0	43,223	0.0
TexasCLASS	20,214,165	5.4	19,939,822	5.9
Texas FIT	21,543,954	5.8	6,443,672	1.9
Texas Range	0	-	0	-
Texas Range - Daily	5,906,818	1.6	5,829,182	1.7
	<u>131,076,772</u>	<u>35.1</u>	<u>99,672,538</u>	<u>29.4</u>
<b>Municipal/Local Govt Bonds/ US Treas Note</b>				
	2,401,161	0.6	0	-
<b>Corporate Commercial Paper</b>				
	0	-	0	-
<b>Federal Agency Coupon Securities</b>				
FANNIE MAE (FNMA)	37,759,327	10.1	34,693,026	10.2
FEDERAL HOME LOAN BANK (FHLB)	45,676,917	12.2	82,974,680	24.5
FEDERAL FARM CREDIT BANK (FFCB)	19,466,623	5.2	22,933,083	6.8
FREDDIE MAC (FHLMC)	0	-	0	-
FARMER MAC (FAMCA)	0	-	0	-
	<u>102,902,867</u>	<u>27.6</u>	<u>140,600,789</u>	<u>41.5</u>
<b>Total Investments</b>	<b>373,405,906</b>	<b>100.00</b>	<b>338,799,686</b>	<b>100.00</b>



Aggregate Portfolio Summary

<u>Pooled Cash Fund</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Book Value	126,693,811	95,397,805
Market Value	126,835,935	95,581,908
% of Portfolio	34.0%	28.2%
Accrued Interest	430,173	510,678
Interest Earned	1,167,742	1,351,983
Weighted Average Maturity (Days)	19	71
Wt'd Average Yield to Maturity for Period:	5.14%	4.93%
<u>Pooled Cash Fund Reserves</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Book Value	26,768,903	26,444,720
Market Value	26,880,628	26,542,448
% of Portfolio	7.2%	7.8%
Accrued Interest	152,049	132,411
Interest Earned	324,182	261,329
Weighted Average Maturity (Days)	529	218
Wt'd Average Yield to Maturity for Period:	4.94%	4.93%
<u>Enterprise Fund</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Book Value	196,445,350	193,646,404
Market Value	196,789,768	194,049,095
% of Portfolio	52.7%	57.3%
Accrued Interest	446,828	848,331
Interest Earned	2,682,271	2,343,377
Weighted Average Maturity (Days)	49	94
Wt'd Average Yield to Maturity for Period:	5.05%	5.03%
<u>Enterprise Fund Reserves</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Book Value	22,784,144	22,494,422
Market Value	22,899,576	22,626,234
% of Portfolio	6.1%	6.7%
Accrued Interest	123,122	115,353
Interest Earned	232,858	130,525
Weighted Average Maturity (Days)	592	228
Wt'd Average Yield to Maturity for Period:	4.71%	4.03%
<u>Benchmark</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Average Yield 1 Year US Treasury Bill for period:	4.91%	5.24%
Average Yield 6-month Treasury Bill for period:	5.29%	5.46%
Rolling Average Yield 1 Year US Treasury Bill YTD:	5.13%	5.10%
Rolling Average Yield 6-month Treasury Bill YTD:	5.37%	5.29%



Investments by Fund

Pooled Cash	Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield	Days To Maturity	Current Price	Current Par	3/31/2024 Wt'd Avg Days to Maturity	Interest Income Received				
															Jan	Feb	Mar	Qtr Total	
	TexSTAR		Govt Pool - Overnight Fund	28,961.70	28,961.70	28,961.70		5.2986	5.2986	0.000121	1	1.0000	28,961.70		28,961.70	129.11	120.98	129.74	379.83
	Logic		Govt Pool - Overnight Fund	23,073,643.06	23,073,643.06	23,073,643.06		5.4733	5.4733	0.0099680	1	1.0000	23,073,643.06		23,073,643.06	37,151.25	34,738.98	62,027.20	133,917.43
	TexPOOL		Govt Pool - Overnight Fund	5,782.91	5,782.91	5,782.91		5.3300	5.3300	0.0000024	1	1.0000	5,782.91		5,782.91	26.02	24.32	26.04	76.38
	Lone Star		Govt Pool - Overnight Fund	21,045.03	21,045.03	21,045.03		5.4800	5.4800	0.0000091	1	1.0000	21,045.03		21,045.03	97.71	90.90	97.18	285.79
	TexasCLASS		Govt Pool - Overnight Fund	2,969,405.96	2,969,405.96	2,969,405.96		5.4652	5.4652	0.0012809	1	1.0000	2,969,405.96		2,969,405.96	13,774.44	12,814.43	13,711.35	40,300.22
	Texas Range - Daily		Govt Pool - Overnight Fund	1,607,605.10	1,607,605.10	1,607,605.10		5.3300	5.3300	0.0006763	1	1.0000	1,607,605.10		1,607,605.10	7,203.21	6,722.15	7,203.96	21,129.32
	Texas FIT		Govt Pool - Overnight Fund	21,543,953.59	21,543,953.59	21,543,953.59		5.4800	5.4800	0.0093186	1	1.0000	21,543,953.59		21,543,953.59	30,423.53	28,304.78	41,553.40	100,281.71
	Wells Fargo		WF - Choice IV	122,177.00	122,177.00	122,177.00		5.1500	5.1500	0.0000111	1	1.0000	122,177.00		122,177.00	-	-	-	-
	Wells Fargo MM		Goldman FS Tr Ob Ins 468	50,068,023.97	50,068,023.97	50,068,023.97		5.1700	5.1700	0.0204313	1	1.0000	50,068,023.97		50,068,023.97	61,650.50	126,423.38	133,672.61	321,746.49
	1AB57407	3130AV3G5	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	2/23/2024	5.1250	5.1250	-	-37	#DIV/0!	-		-	-	102,500.00	102,500.00	-
	1AB57407	3130AV4V1	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	2/27/2024	5.1250	5.1250	-	-33	#DIV/0!	-		-	-	128,125.00	128,125.00	-
	1AB57407	3130AV3A8	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	2/28/2024	5.3000	5.3000	-	-32	#DIV/0!	-		-	-	132,500.00	132,500.00	-
	1AB57407	3130ARBC4	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	3/28/2024	2.0000	2.0000	-	-3	#DIV/0!	-		-	-	50,000.00	50,000.00	-
	1AB57407	3135GAH87	FANNIE MAE	3,988,681.12	4,000,000.00	3,999,805.44	4/26/2024	5.2000	5.2000	0.0016417	26	1.0000	4,000,000.00		104,000,000.00	-	-	-	-
	1AB57407	3133ENWCO	FEDERAL FARM CREDIT BANK (FFCB)	3,934,468.40	4,000,000.00	3,990,761.24	5/3/2024	2.6250	2.6250	0.0008269	33	0.9977	4,000,000.00		132,000,000.00	-	-	-	-
	1AB57407	3130AM6B3	FEDERAL HOME LOAN BANK (FHLB)	2,156,034.08	2,225,000.00	2,212,254.76	5/10/2024	0.3750	0.3750	0.0000655	40	0.9943	2,225,000.00		89,000,000.00	-	-	-	-
	1AB57407	3130AV7F3	FEDERAL HOME LOAN BANK (FHLB)	7,979,894.08	8,000,000.00	7,997,691.92	6/14/2024	5.2500	5.2500	0.0033141	75	0.9997	8,000,000.00		600,000,000.00	-	-	-	-
	1AB57407	3130AVBT8	FEDERAL HOME LOAN BANK (FHLB)	2,991,928.20	3,000,000.00	2,999,538.57	7/8/2024	5.2500	5.2500	0.0012430	99	0.9998	3,000,000.00		297,000,000.00	78,750.00	-	-	78,750.00
	1AB57407	762223NX9	RHODE ISLAND ST TXBL-SER B	1,227,080.00	1,200,000.00	1,198,084.32	8/1/2024	5.0000	5.0000	0.0004728	123	0.9984	1,200,000.00		147,600,000.00	-	30,000.00	-	30,000.00
	1AB57407	3135GAF73	FANNIE MAE	4,975,126.65	5,000,000.00	4,997,200.35	9/30/2024	5.3000	5.3000	0.0020905	183	0.9994	5,000,000.00		915,000,000.00	-	-	-	-
	1AB57407	3130AWV49	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	11/27/2024	5.5500	5.5500	-	241	#DIV/0!	-		-	27,750.00	-	-	27,750.00
			<b>Subtotal and Average</b>	<b>\$ 126,693,810.85</b>	<b>\$ 126,865,598.32</b>	<b>126,835,934.92</b>			<b>4.58%</b>	<b>5.14%</b>			<b>126,865,598.32</b>	<b>19</b>	<b>2,384,040,598.32</b>	<b>256,955.77</b>	<b>602,364.92</b>	<b>308,421.48</b>	<b>1,167,742.17</b>
<b>Pooled Cash - Reserves</b>																			
	Wells Fargo MM		Goldman FS Tr Ob Ins 468	2,614,579.69	2,614,579.69	2,614,579.69		5.1700	5.1700	0.0050497	1	1.0000	2,614,579.69		2,614,579.69	35,413.16	50,396.70	32,483.66	118,293.52
	TexasCLASS		Govt Pool - Overnight Fund	4,429,442.63	4,429,442.63	4,429,442.63		5.4652	5.4652	0.0090433	1	1.0000	4,429,442.63		4,429,442.63	20,547.25	19,115.17	20,453.15	60,115.57
	1AB71306	3130ARFX4	FEDERAL HOME LOAN BANK (FHLB)	3,870,130.84	4,000,000.00	3,943,493.00	10/11/2024	2.3000	2.3000	0.0033883	194	0.9859	4,000,000.00		776,000,000.00	-	-	-	-
	1AB71306	3133ENW97	FEDERAL FARM CR BKS (FFCB)	1,687,382.02	1,700,000.00	1,696,122.57	11/1/2024	5.0300	5.0300	0.0031871	215	0.9977	1,700,000.00		365,500,000.00	-	-	-	-
	1AB71306	3133EPUK9	FEDERAL FARM CR BKS (FFCB)	2,586,557.77	2,600,000.00	2,599,440.58	8/28/2025	5.5400	5.5400	0.0053797	515	0.9998	2,600,000.00		1,339,000,000.00	72,020.00	-	-	72,020.00
	1AB71306	3130AX3Q9	FEDERAL HOME LOAN BANK (FHLB)	2,580,809.84	2,600,000.00	2,601,859.05	9/4/2026	5.5500	5.5500	0.0053944	887	1.0007	2,600,000.00		2,306,200,000.00	-	-	-	-
	1AB71306	3135GAP47	FANNIE MAE	4,500,000.00	4,500,000.00	4,496,534.51	2/12/2027	5.3500	5.3500	0.0089867	1048	0.9992	4,500,000.00		4,716,000,000.00	-	-	-	-
	1AB71306	3130B05C9	FEDERAL HOME LOAN BANK (FHLB)	4,500,000.00	4,500,000.00	4,499,155.89	2/19/2027	5.3500	5.3500	0.0089920	1055	0.9998	4,500,000.00		4,747,500,000.00	-	-	-	-
			<b>Subtotal and Average</b>	<b>\$ 26,768,902.79</b>	<b>\$ 26,944,022.32</b>	<b>26,880,627.92</b>			<b>4.97%</b>	<b>4.94%</b>			<b>26,944,022.32</b>	<b>529</b>	<b>14,257,244,022.32</b>	<b>55,960.41</b>	<b>141,531.87</b>	<b>126,690.14</b>	<b>324,182.42</b>

Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity	Interest Income Received					
														Jan	Feb	Mar	Qtr Total		
Enterprise	TexSTAR	Govt Pool - Overnight Fund	66,888.78	66,888.78	66,888.78		5.2986	5.2986	0.0000180	1	1.0000	66,888.78		66,888.78	298.23	279.41	299.68	877.32	
	Logic	Govt Pool - Overnight Fund	60,159,753.19	60,159,753.19	60,159,753.19		5.4733	5.4733	0.0167615	1	1.0000	60,159,753.19		60,159,753.19	277,680.44	259,650.10	278,363.14	815,693.68	
	TexPOOL	Govt Pool - Overnight Fund	32,988.02	32,988.02	32,988.02		5.3300	5.3300	0.0000090	1	1.0000	32,988.02		32,988.02	147.85	138.32	148.24	434.41	
	Lone Star	Govt Pool - Overnight Fund	22,773.31	22,773.31	22,773.31		5.4800	5.4800	0.0000064	1	1.0000	22,773.31		22,773.31	105.73	98.36	105.17	309.26	
	TexasCLASS	Govt Pool - Overnight Fund	12,815,316.20	12,815,316.20	12,815,316.20		5.4652	5.4652	0.0035653	1	1.0000	12,815,316.20		12,815,316.20	59,447.52	55,304.27	59,175.32	173,927.11	
	Texas Range - Daily	Govt Pool - Overnight Fund	4,299,212.58	4,299,212.58	4,299,212.58		5.3300	5.3300	0.0011665	1	1.0000	4,299,212.58		4,299,212.58	19,263.52	17,977.03	19,265.52	56,506.07	
	Wells Fargo	WF - Choice IV	97,431.00	97,431.00	97,431.00		1.1500	1.1500	0.0000057	1	1.0000	97,431.00		97,431.00	-	-	-	-	
	Wells Fargo	Business Market Rate Public Funds	0.00	0.00	0.00		0.3700	0.3700	-	1	#DIV/0!	0.00		0.00	-	-	-	-	
	Wells Fargo MM	Goldman FS Tr Ob Ins 468	80,398,057.11	80,398,057.11	80,398,057.11		5.1700	5.1700	0.0211590	1	1.0000	80,398,057.11		80,398,057.11	147,702.92	216,289.53	209,769.93	573,762.38	
	1AB57431	3130AV3A8	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	2/28/2024	5.3000	5.3000	-	-32	#DIV/0!	0.00		0.00	-	-	-	-
	1AB57431	3130ARBC4	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	3/28/2024	2.0000	2.0000	-	-3	#DIV/0!	0.00		0.00	-	-	-	50,000.00
	1AB57431	3135GAFU0	FANNIE MAE	0.00	0.00	0.00	3/28/2024	5.1500	5.1500	-	-3	#DIV/0!	0.00		0.00	-	-	-	154,500.00
	1AB57431	3135GAH87	FANNIE MAE	3,988,681.12	4,000,000.00	3,999,805.44	4/26/2024	5.2000	5.2000	0.0010588	26	1.0000	4,000,000.00		4,000,000.00	104,000,000.00	-	-	-
	1AB57431	3133ENWP1	FEDERAL FARM CREDIT BANK (FFCB)	3,932,185.92	4,000,000.00	3,986,392.00	5/16/2024	2.6250	2.6250	0.0005327	46	0.9966	4,000,000.00		4,000,000.00	184,000,000.00	-	-	-
	1AB57431	762223NX9	RHODE ISLAND ST TXBL-SER B	1,232,192.83	1,205,000.00	1,203,076.34	8/1/2024	5.0000	5.0000	0.0003062	123	0.9984	1,205,000.00		1,205,000.00	148,215,000.00	-	-	-
	1AB57431	3130AWYH7	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	8/28/2024	5.5000	5.5000	-	150	#DIV/0!	0.00		0.00	-	-	-	30,125.00
	1AB57431	3135G0ZR7	FANNIE MAE	3,897,859.12	4,000,000.00	3,954,680.00	9/6/2024	2.6250	2.6250	0.0005284	159	0.9887	4,000,000.00		4,000,000.00	636,000,000.00	-	-	-
	1AB57431	3135GAF73	FANNIE MAE	7,960,202.64	8,000,000.00	7,995,520.56	9/30/2024	5.3000	5.3000	0.0021572	183	0.9994	8,000,000.00		8,000,000.00	1,464,000,000.00	-	-	-
	1AB57431	3130ARFX4	FEDERAL HOME LOAN BANK (FHLB)	3,870,130.84	4,000,000.00	3,943,493.00	10/11/2024	2.3000	2.3000	0.0004617	194	0.9859	4,000,000.00		4,000,000.00	776,000,000.00	-	-	-
	1AB57431	3133EPTK1	FEDERAL FARM CREDIT BANK (FFCB)	0.00	0.00	0.00	11/21/2024	5.5000	5.5000	-	235	#DIV/0!	0.00		0.00	-	-	-	48,125.00
	1AB57431	3130AUZ56	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	12/20/2024	5.2500	5.2500	-	264	#DIV/0!	0.00		0.00	-	-	-	131,250.00
	1AB57431	3130AWUH1	FEDERAL HOME LOAN BANK (FHLB)	2,484,066.38	2,500,000.00	2,494,686.45	2/7/2025	5.3700	5.3700	0.0006819	313	0.9979	2,500,000.00		2,500,000.00	782,500,000.00	-	-	-
	1AB57431	3135G03U5	FANNIE MAE	3,726,327.24	4,000,000.00	3,819,245.92	4/22/2025	0.6250	0.6250	0.0001215	387	0.9548	4,000,000.00		4,000,000.00	1,548,000,000.00	-	-	-
	1AB57431	3133EPUK9	FEDERAL FARM CREDIT BANK (FFCB)	2,487,074.78	2,500,000.00	2,499,462.10	8/28/2025	5.5400	5.5400	0.0007049	515	0.9998	2,500,000.00		2,500,000.00	1,287,500,000.00	-	-	-
	1AB57431	3130AW592	FEDERAL HOME LOAN BANK (FHLB)	4,974,209.00	5,000,000.00	5,000,985.55	9/12/2025	4.8750	4.8750	0.0012410	530	1.0002	5,000,000.00		5,000,000.00	2,650,000,000.00	-	-	-
		<b>Subtotal and Average</b>	<b>\$ 196,445,350.06</b>	<b>\$ 197,097,420.19</b>	<b>196,789,767.55</b>			<b>4.29%</b>	<b>5.05%</b>			<b>197,097,420.19</b>	<b>49</b>	<b>9,738,107,420.19</b>	<b>504,646.21</b>	<b>1,203,862.02</b>	<b>973,762.42</b>	<b>2,682,270.65</b>	
Enterprise - Reserves	Wells Fargo MM	WF Gov MMF Sel 3802	0.00	0.00	0.00		0.0000	0.0000	-	0		0.00		0.00	-	-	-	-	
	Wells Fargo MM	Goldman FS Tr Ob Ins 468	3,724,838.16	3,724,838.16	3,724,838.16		5.1700	5.1700	0.0084521	1	1.0000	3,724,838.16		3,724,838.16	16,094.82	42,084.91	31,961.74	90,141.47	
	1AB71308	3130AM6I6	FEDERAL HOME LOAN BANK (FHLB)	-	-	-	2/13/2024	0.3400	0.3400	-	-47	#DIV/0!	0.00		0.00	-	-	-	2,550.00
	1AB71308	3130AM6B3	FEDERAL HOME LOAN BANK (FHLB)	2,907,012.24	3,000,000.00	2,982,815.40	5/10/2024	0.3750	0.3750	0.0004909	40	0.9943	3,000,000.00		3,000,000.00	120,000,000.00	-	-	-
	1AB71308	3133ENW97	FEDERAL FARM CREDIT BANK (FFCB)	2,183,670.85	2,200,000.00	2,194,982.15	11/1/2024	0.0300	0.0300	0.0048458	215	0.9977	2,200,000.00		2,200,000.00	473,000,000.00	-	-	-
	1AB71308	3133EPUK9	FEDERAL FARM CREDIT BANK (FFCB)	2,487,074.78	2,500,000.00	2,499,462.10	8/28/2025	5.5400	5.5400	0.0060775	515	0.9998	2,500,000.00		2,500,000.00	1,287,500,000.00	-	-	-
	1AB71308	3130AX309	FEDERAL HOME LOAN BANK (FHLB)	2,481,547.93	2,500,000.00	2,501,787.55	9/4/2026	5.5500	5.5500	0.0060941	887	1.0007	2,500,000.00		2,500,000.00	2,217,500,000.00	69,250.00	-	-
	1AB71308	3135GAP47	FANNIE MAE	4,500,000.00	4,500,000.00	4,496,534.51	2/12/2027	5.3500	5.3500	0.0105584	1048	0.9992	4,500,000.00		4,500,000.00	4,716,000,000.00	-	-	-
	1AB71308	3130B05C9	FEDERAL HOME LOAN BANK (FHLB)	4,500,000.00	4,500,000.00	4,499,155.89	2/19/2027	5.3500	5.3500	0.0105646	1055	0.9998	4,500,000.00		4,500,000.00	4,747,500,000.00	-	-	-
			<b>Subtotal and Average</b>	<b>\$ 22,784,143.96</b>	<b>\$ 22,924,838.16</b>	<b>22,899,575.76</b>			<b>4.09%</b>	<b>4.71%</b>			<b>22,924,838.16</b>	<b>592</b>	<b>13,565,224,838.16</b>	<b>16,094.82</b>	<b>113,884.91</b>	<b>102,878.41</b>	<b>232,858.14</b>
		<b>Portfolio Total</b>	<b>\$ 372,692,207.66</b>	<b>\$ 373,831,878.99</b>	<b>373,405,906.15</b>													<b>4,407,053.38</b>	

Summary by Type

	Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
<b>Pooled Cash</b>				
Municipal Coupon Securities	0	2,459,273	2,401,161	0.64%
Federal Agency Coupon Securities	7	27,253,213	27,395,337	7.29%
Government Investment Pools	7	49,250,397	49,250,397	13.11%
Commercial Paper	0	0	0	0.00%
Wells Fargo Choice IV	1	122,177	122,177	0.03%
Money Market Mutual Funds	1	50,068,024	50,068,024	13.32%
	<b>Subtotal</b>	<b>129,153,084</b>	<b>129,237,096</b>	<b>34.39%</b>
<b>Pooled Cash - Reserves</b>				
Federal Agency Coupon Securities	6	19,724,880	19,836,606	5.28%
Government Investment Pools	1	4,429,443	4,429,443	1.18%
Money Market Mutual Funds	1	2,614,580	2,614,580	0.70%
	<b>Subtotal</b>	<b>26,768,903</b>	<b>26,880,628</b>	<b>7.15%</b>
<b>Enterprise</b>				
Municipal Coupon Securities	0	0	0	0.00%
Federal Agency Coupon Securities	10	38,552,930	38,897,347	10.35%
Government Investment Pools	6	77,396,932	77,396,932	20.59%
Wells Fargo Choice IV	1	97,431	97,431	0.03%
Wells Fargo Bus. Market Rate Public Funds	1	0	0	0.00%
Money Market Mutual Funds	1	80,398,057	80,398,057	21.39%
Commercial Paper	0	0	0	0.00%
	<b>Subtotal</b>	<b>196,445,350</b>	<b>196,789,768</b>	<b>52.36%</b>
<b>Enterprise - Reserves</b>				
Municipal Coupon Securities	0	0	0	0.00%
Federal Agency Coupon Securities	6	19,059,306	19,174,738	5.10%
Money Market Mutual Funds	1	3,724,838	3,724,838	0.99%
	<b>Subtotal</b>	<b>22,784,144</b>	<b>22,899,576</b>	<b>6.09%</b>
	<b>Total</b>	<b>375,151,480</b>	<b>375,807,067</b>	<b>100.00%</b>

Jon Locke, Director of Finance

Date

\$ 372,692,207.66

\$ 373,405,906.15