

RESOLUTION NO. 2024-247R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FIVE-YEAR GROUND LEASE AGREEMENT WITH FRAYEZUR PROPERTIES, LP TO LEASE CITY-OWNED PROPERTY LOCATED AT 179 SOUTH LBJ DRIVE; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE SAID LEASE AGREEMENT; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Ground Lease Agreement with Frayezur Properties, LP, a Texas limited partnership (the “Lease Agreement”) to lease the surface of City-owned property located approximately at 179 South LBJ Drive in the City of San Marcos, for 5 years, being on property previously owned by the Union Pacific Railroad and part of previously leased property assigned by the Railroad to the City when the City purchased 1.813 acres from the Railroad in 2013, is approved.

PART 2. The City Manager, or her designee, is hereby authorized to sign the Lease Agreement on behalf of the City.

PART 3. This resolution shall become effective immediately from and after its passage.

ADOPTED on December 17, 2024.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk