

ORDINANCE NO. 2016-_____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AMENDING ORDINANCE NO. 2011-74 TO EXTEND THE TERMINATION DATE UNTIL DECEMBER 31, 2021 FOR TAX INCREMENT REINVESTMENT ZONE NO. 5 IN THE AREA BOUNDED BY CONCHO STREET, MOORE STREET, NORTH STREET, COMANCHE STREET, SHADY LANE, FREDERICKSBURG STREET, HULL STREET, GUADALUPE STREET, IH-35, MCKIE STREET, LBJ DRIVE AND CM ALLEN STREET; INCLUDING PROCEDURAL PROVISIONS; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

SECTION 1. Ordinance No. 2011-74 is hereby amended to extend the termination date for the City of San Marcos, Texas Tax Increment Reinvestment Zone No. 5. until December 31, 2021.

SECTION 2. Except as specifically modified in Section 1, all other terms and conditions in Ordinance No. 2011-74 shall remain in full force and effect.

SECTION 3. If any word, phrase, clause, sentence, or paragraph of this ordinance is held to be unconstitutional or invalid by a court of competent jurisdiction, the other provisions of this ordinance will continue in force if they can be given effect without the invalid portion.

SECTION 4. All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

SECTION 5. This ordinance will take effect after its passage, approval and adoption on second reading.

PASSED AND APPROVED on first reading on November 15, 2016.

PASSED, APPROVED AND ADOPTED on second reading on December 6, 2016.

Daniel Guerrero
Mayor

Attest:

Approved:

Jamie Lee Case
City Clerk

Michael J. Cosentino
City Attorney