

**ORDINANCE NO. 2022-76**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS SETTING THE TAX RATE FOR THE 2022 TAX YEAR AT 60.30 CENTS ON EACH \$100 OF TAXABLE VALUE OF REAL PROPERTY THAT IS NOT EXEMPT FROM TAXATION; LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; PROVIDING A SINKING FUND FOR THE RETIREMENT OF THE BONDED DEBT OF THE CITY; INCLUDING PROCEDURAL PROVISIONS; AND PROVIDING AN EFFECTIVE DATE.**

**RECITALS:**

1. The City Council has proposed an ad valorem tax rate of 60.30 cents on each \$100 of taxable value for Tax Year 2022.
2. State law requires the City Council to set the time and place of a public hearing on the City's proposed tax rate.
3. The City Council set September 6, 2022 and September 20, 2022 as the dates of the public hearings on the proposed tax rate and directed staff to publish notice of the public hearings in a newspaper of general circulation in the City.
4. Notice of the public hearing on the proposed tax rate was published in a newspaper of general circulation on August 31, 2022 and the notice will include the time and location of the public hearings to be held on September 6, 2022 and September 20, 2022 at 6:00 p.m. at San Marcos City Hall, 630 E. Hopkins Street, San Marcos, Texas.

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**SECTION 1.** The City Council levies, approves, and orders to be assessed and collected for Fiscal Year 2022-2023 on all property in the corporate limits of the City of San Marcos that is not exempt from taxation, a property (ad valorem) tax at the rate of 60.30 per \$100 of taxable value.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.4 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$56.80.

**SECTION 2.** The property tax rate approved by the City Council is levied for the tax year 2022 upon all property not exempt from taxation situated within the corporate limits of the City. The tax rate consists of two components, each of which are approved by the City Council, and shall be apportioned as follows:

- a) For the payment of current expenses to be deposited in the general fund for the purposes of paying maintenance and operation expenditures of the City for the coming year 42.56¢ on each \$100 of the taxable value of the property; and
- b) To provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of the City as it becomes due 17.74¢ on each \$100 of the taxable value of the property.

**SECTION 3.** The Tax Assessor-Collector is authorized to assess and collect the property taxes owed to the City by employing the tax rate approved by the City Council.

**SECTION 4.** The City Director of Finance shall keep accurate and complete records of all funds assessed, collected and provided to the City pursuant to this Ordinance and keep accurate and complete records of all expenditures.

**SECTION 5.** Funds collected pursuant to this Ordinance shall be expended as set forth in the City of San Marcos 2022-2023 Budget.

**SECTION 6.** All funds collected by the City which are not specifically appropriated shall be deposited in the General Fund.

**SECTION 7.** This ordinance shall become effective upon approval on second reading.

**PASSED AND APPROVED ON FIRST READING** on September 6, 2022.

**PASSED, APPROVED AND ADOPTED** on September 20, 2022.

Jane Hughson  
Mayor

Attest:

Approved:

Elizabeth Trevino  
City Clerk

Michael J. Cosentino  
City Attorney