

**RESOLUTION NO. 2026-75R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A SETTLEMENT AGREEMENT WITH PECOS HOUSING FINANCE CORPORATION, THE CITY OF KYLE AND HAYS COUNTY UNDER WHICH THE CORPORATION'S MULTIFAMILY APARTMENTS IN SAN MARCOS, KYLE AND HAYS COUNTY WILL TO BE SUBJECT TO AD VALOREM PROPERTY TAXES; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE THE SETTLEMENT AGREEMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached Settlement Agreement with Pecos Housing Finance Corporation, the City of Kyle and Hays County is hereby approved.

**PART 2.** The City Manager, or her designee, is authorized to execute the agreement on behalf of the city.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on May 5, 2026.

Jane Hughson  
Mayor

Attest:

Elizabeth Trevino  
City Clerk