

RESOLUTION NO. 2025-43R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN AMENDED DEVELOPMENT AGREEMENT (RIVERBEND RANCH / BAUGH RANCH / RILEY'S POINT) WITH HK BAUGH RANCH, LLC, HK RILEY'S POINT, LLC, HK REAL ESTATE DEVELOPMENT, LLC, AND JACK'S RESERVE, LTD, FOR APPROXIMATELY 1,046 ACRES GENERALLY LOCATED BETWEEN OLD BASTROP HIGHWAY AND FM 110, AND BETWEEN REDWOOD ROAD AND THE SAN MARCOS RIVER; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Amended Development Agreement (Riverbend Ranch / Baugh Ranch / Riley's Point) with HK Baugh Ranch, LLC, HK Riley's Point, LLC, HK Real Estate Development, LLC, and Jack's Reserve, LTD, for approximately 1,046 acres out of the William Burnett, Jr., William West, J.W. Wilson, W.A. Matthews, S.A. & M.G. RR Company, and John McGuire Surveys, generally located between Old Bastrop Highway and FM 110, and between Redwood Road and the San Marcos River, attached hereto is approved.

PART 2. The City Manager, or her designee, is hereby authorized to execute the Amended Development Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on March 4, 2025.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk