

RESOLUTION NO. 2024- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AMENDING RESOLUTION NO. 2024-90R, APPROVED MAY 21, 2024, RESOLUTION OF NO OBJECTION TO THE SUBMISSION OF AN APPLICATION FOR LOW-INCOME HOUSING TAX CREDITS TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR THE PROPOSED BLANCO BASIN MULTIFAMILY DEVELOPMENT, GENERALLY LOCATED NORTH OF THE INTERSECTION BETWEEN E. MCCARTY LANE AND THE UNION PACIFIC RAILROAD, BY ALLOWING CHANGES TO THE PROPOSED AMENITIES LIST AND TO THE UNIT INCOME MIX, AMONG OTHER POSSIBLE AMENDMENTS; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

1. On May 21, 2024, the City Council approved Resolution No. 2024-90R evidencing no objection to the submission of an application for Low-Income Housing Tax Credits to the Texas Department of Housing and Community Affairs for the proposed Blanco Basin multifamily development, generally located north of the intersection between E. McCarty Lane and the Union Pacific Railroad.

2. The City Council wishes to amend certain provisions of its previous resolution as set forth in this resolution below.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. Resolution 2024-90R is hereby modified as shown in Exhibit A, attached hereto, to allow changes in the proposed amenities list and changes in the unit income mix.

PART 2. City staff is hereby authorized to provide the LIHTC applicant with a clean version of the amended resolution without redlines for submission to TDHCA as a restated resolution.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on November 19, 2024.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk