



City of San Marcos

2080 Airport Drive Assignment

July 7, 2026



Purpose

- **Approve lease amendments for 2080 Airport Drive, LLC and Sykes-Vaughan Investments, LLC, dba US Aviation**
- **Approve assignment of 2080 Airport Drive ground leases to Berry Aviation, Inc.**
- **Authorize City Manager, or designee, to execute related documents**



Background

- **Berry Aviation is being acquired by Bristow Group Inc.**
- **As part of that transaction, Berry is exercising its option to acquire the leasehold interests currently held by 2080 Airport Drive, LLC**
- **Council approval is needed to formally assign the City ground leases from 2080 Airport Drive, LLC to Berry Aviation, Inc.**



About Bristow Group

- **Global aviation company focused on vertical flight solutions**
- **Provides aviation services to government and commercial customers, including search and rescue, medevac, fixed-wing transportation, unmanned systems, and offshore energy support**
- **Bristow has publicly stated that sustainability is embedded in its corporate vision**
- **Acquisition expands Bristow's government services platform through Berry Aviation's existing special mission and government aviation work**



No Change in Airport Use

- **Proposed use of the facilities is not changing**
- **Berry Aviation will continue operating from the same leasehold areas**
- **No new development, operational expansion, or change in aeronautical use is being approved by this item**
- **Action is administrative and transactional in nature**



Boundary Adjustment

- **Boundary issue identified between the Berry/2080 leasehold and adjacent Sykes-Vaughan Investments, LLC, dba US Aviation leasehold**
- **Both parcels were re-surveyed**
- **Lease boundaries are being adjusted to reflect the corrected lease areas**
- **Amendments update legal descriptions, square footage, and associated rent**



Requested Action

- Approve first amendment to 2080 Airport Drive lease
- Approve first amendment to Sykes-Vaughan Investments, LLC, dba US Aviation lease
- Approve assignment and assumption of ground leases from 2080 Airport Drive, LLC to Berry Aviation, Inc.
- Authorize City Manager, or designee, to execute the documents