

RESOLUTION NO. 2019- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN AGREEMENT REGARDING CONVEYANCE OF RIGHT OF REDEMPTION AND WAIVER OF AGRICULTURAL VALUATION WITH HIGHPOINTE TRACE, LLC AND UMB BANK, N.A. IN CONNECTION WITH THE TRACE PUBLIC IMPROVEMENT DISTRICT; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE SUCH AGREEMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Agreement Regarding Conveyance of Right of Redemption and Waiver of Agricultural Valuation is hereby approved.

PART 2. The City Manager or his designee is authorized to execute such agreement on behalf of the City.

PART 3. This resolution will be in full force and effect immediately from and after its passage.

ADOPTED on January 15, 2019.

Jane Hughson
Mayor

Attest:

Jamie Lee Case
City Clerk