

RESOLUTION NO. 2018- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS GRANTING CONSENT TO AN ASSIGNMENT OF THE MASTER DEVELOPMENT AGREEMENT AND CONFERENCE CENTER LEASE AGREEMENT FOR OPERATION OF THE CITY'S CONFERENCE CENTER ADJOINING THE EMBASSY SUITES HOTEL FROM JQH-SAN MARCOS DEVELOPMENT, LLC, ALSO KNOWN AS JOHN Q. HAMMONS HOTELS AND RESORTS, TO JDHQ HOTELS LLC, COMMONLY KNOWN AS ATRIUM HOSPITALITY; AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONSENT TO ASSIGNMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The City Council of the City of San Marcos hereby grants its consent to the Assignment of the Master Development Agreement and Conference Center Lease Agreement from JQH-San Marcos Development, LLC to JDHQ Hotels, LLC, together with all instruments as necessary to effect such assignment, as attached hereto (collectively, the "Assignment Documents").

PART 2. The City Manager is authorized to execute the Assignment Documents on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on April 17, 2018.

John Thomaides
Mayor

Attest:

Jamie Lee Case
City Clerk

ATTACHMENT
[Attach Assignment Documents]