

RESOLUTION NO. 2024-40R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS ADOPTING A REVISED INVESTMENT POLICY FOR OPERATING AND RESERVE FUNDS; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

- 1.** Texas Government Code, §2256.005 requires the City Council to adopt a written policy regarding the investment of City funds and funds under City control.
- 2.** The Director of Finance has recommended the adoption of a revised City of San Marcos investment policy for operating and reserve funds.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The City Council of the City of San Marcos has reviewed the revised City of San Marcos Investment Policy for operating and reserve funds attached to this Resolution (“the Investment Policy”) and the Investment Policy is hereby adopted and approved.

PART 2. This resolution shall be in full force and effect from and after its passage.

ADOPTED on March 19, 2024.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk