



Consider Approval of a One-Year Extension of the City's Contract with the Greater San Marcos Partnership

August 20, 2024



Background

- The City's existing contract with the Greater San Marcos Partnership (GSMP) is set to expire at the end of FY24
- At the budget visioning sessions in January, and subsequent budget workshops, council indicated a desire to find revenue neutral options to provide economic development services in house.
- Staff has negotiated a 1-year contract extension with GSMP



Summary of Changes

- Removal of BRE services from GSMP's scope of work.
- Annual cost of contract reduced from \$400,000 to \$320,000
- City will use cost savings from the contract to perform BRE functions in house.