

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE: \$0.6030 per \$100

NO-NEW-REVENUE TAX RATE: \$0.5996 per \$100

VOTER-APPROVAL TAX RATE: \$0.7036 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of San Marcos from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that City of San Marcos may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of San Marcos is proposing to increase property taxes for the 2024 tax year.

PUBLIC HEARINGS ON THE PROPOSED TAX RATE WILL BE HELD ON 09/03/2024 AND 09/17/2024 06:00 PM (CT) at City Council Chambers, 630 E Hopkins, SAN MARCOS, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of San Marcos is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of San Marcos at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Jane Hughson, Matthew Mendoza, Saul Gonzales, Alyssa Garza, Mark Gleason and Jude Prather.

AGAINST the proposal: Shane Scott

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of San Marcos last year to the taxes proposed to be imposed on the average residence homestead by City of San Marcos this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.6030	\$0.6030	0% increase
Average homestead taxable value	\$368,991	\$358,737	2.77% decrease
Tax on average homestead	\$2,225	\$2,163	2.77% decrease
Total tax levy on all properties	\$57,809,926	\$54,603,081	5.54% decrease

For assistance with tax calculations, please contact the tax assessor for City of San Marcos at (512) 393-5545 or jenifer.okane@co.hays.tx.us, or visit <http://www.hayscountytexas.com/taxoffice> for more information.