RESOLUTION NO. 2023-152R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, RATIFYING THE PROPERTY TAX REVENUE INCREASE IN THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.

RECITIALS:

- 1. Texas Local Government Code, Chapter 102, requires a separate vote of the City Council to ratify the property tax revenue increase reflected in the budget if the adopted budget will require raising more revenue from property taxes than the previous year.
- 2. The adopted budget for the fiscal year October 1, 2023 through September 30, 2024 will require more revenue from property taxes than the previous year.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The property tax revenue increase in the budget for the fiscal year October 1, 2023 through September 30, 2024 is ratified with the following declaration:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$5,947,057, which is a 13.6 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,756,989.

ADOPTED on September 19, 2023.

	Jane Hughson Mayor
Attest:	Approved:
Elizabeth Trevino City Clerk	Samuel J. Aguirre City Attorney